RESOLUTION NO. 2023-11-01A
VILLAGE OF MARATHON CITY
MARTHON COUNTY, WISCONSIN

2024 GENERAL FUND BUDGET & PROPERTY TAX LEVY

WHEREAS, pursuant to Section 65.90 of the Wisconsin Statues, "every municipality shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax...formulate a budget and hold a public hearing thereon"; and

WHEREAS, a summary of the proposed 2024 General Fund Budget for the Village of Marathon City and a notice of the place and time of a public hearing on the proposed budget were published as required by law; and

WHEREAS, the public hearing on the 2024 General Fund Budget for the Village of Marathon City was held at 6:00 P.M., November 1, 2023; and

WHEREAS, the 2024 General Fund Budget for the Village of Marathon City is attached hereto and includes general fund summary, the projected revenues, including the general property tax levy, the projected expenditures and the general obligation debt summary.

NOW, THEREFORE, BE IT RESOLVED by the President and the Board of Trustees of the Village of Marathon City that:

Section 1: The 2024 General Fund Budget for the Village of Marathon City is hereby adopted and approved with the total projected revenues of $2,058,312.53, total projected expenditures of $2,058,312.53 and $41,991.51 projected contribution to the general fund reserve. There is projected to be an available general fund balance, including reserves for working cash and for future capital purchases, totaling $942,967.86 as of December 31, 2024 year end.

Section 2: There is hereby levied local property taxes of $931,385.48 for general purposes as set in the Village budget, equaling $7.41 per thousand dollars of property value as returned by the Village's assessor in the year 2023.

Section 3: The Village Clerk / Administrator is authorized and directed to spread this property tax levy upon the current tax roll of the Village of Marathon City.

Passed and approved this 1st day of November, 2023.

VILLAGE OF MARATHON CITY
PRESIDENT AND BOARD OF TRUSTEES

By: _____
Kurt Handrick, President

ATTEST:

Luanne Wiesman
Luanne Wiesman, Clerk / Deputy Treasurer