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VILLAGE BOARD OF TRUSTEES

OFFICIAL NOTICE & AGENDA

Wednesday, October 7, 2026

6:00 pm – Marathon Municipal Center

1. CALL TO ORDER

ROLL CALL: K. HANDRICK, M. AHRENS, K. SORENSON, K. PAUL, B. PARLIER, J. LAWRENCE, A. CABRERA

2. PLEDGE OF ALLEGIANCE

3. RECOGNITION OF VISITORS

- a) Virtual Meeting Guidelines
This meeting will be recorded and available upon request
- b) Public Participation at Government Meetings

4. APPROVAL OF SEPTEMBER 16, 2026 REGULAR VILLAGE BOARD MEETING MINUTES

5. REVIEW OF LICENSE APPLICATIONS

- a) New Operator License Applications for Kwik Trip

6. ADMINISTRATOR'S REPORT

- a) Village Permits Approved in September
- b) Fire Department and First Responder Calls for September
- c) Administration Department Activity in September
- d) Police Department Activity in September
- e) Public Works/Utility Departments Activity in September
 - STH 107
 - N. Industrial PKWY
 - County Materials Sports Complex
 - CIPP
 - Well #5
- f) Administrators Activities & Plans for October

7. UNFINISHED BUSINESS

- a) Discuss 2027 General Fund Draft Budget – Debt Levy & Equipment Replacement Fund Proposal

8. NEW BUSINESS

- a) Discuss and Approve Equipment Replacement Fund Policy
- b) Discuss and Approve KerberRose (2026 Audit) – Engagement Contract

9. REVIEW AND APPROVAL OF BILLS

10. RESOLUTIONS AND ORDINANCES

- a) Discuss and Approve Resolution 2026-10-07 A – Compensation of Village Trustees
- b) Discuss and Approve Resolution 2026-10-07 B - Establishing the Village Equipment Replacement Fund and Fund Policy

11. FUTURE SCHEDULED MEETINGS:

- a) Regular Village Board Meeting – Wednesday, November 4, 2026 – 6:00 pm
- b) Special Village Board – As Needed

12. ADJOURNMENT



PUBLIC VIRTUAL ACCESS

Join Teams Meeting: <https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>

Meeting ID: 229 434 982 56

Passcode: 832Rn6k4

Kurt Handrick, Jr.

Village President

Cassie Lang

Village Clerk / Deputy Treasurer



VILLAGE BOARD OF TRUSTEES MINUTES

Wednesday, September 16, 2026

1. CALL TO ORDER at 6:00 pm

ROLL CALL: K. HANDRICK-Present, M. AHRENS-Present, K. SORENSON-Present, K. PAUL-Present, B. PARLIER-Present, J. LAWRENCE-Absent, A. CABRERA-Absent

2. PLEDGE OF ALLEGIANCE

3. RECOGNITION OF VISITORS

a) Virtual Meeting Guidelines

This meeting will be recorded and available upon request

b) Public Participation at Government Meetings

In Person Attendance: Brad & Ashley Schulz, Jason Guralski, Jon Kleinschmidt

Virtual Attendance: Kevin O'Brien – Record Review, Morgan Romenesko – Marathon County Health Dept

4. APPROVAL OF AUGUST 5, 2026 REGULAR VILLAGE BOARD MEETING MINUTES

MOTION – Approve August 5, 2026 Village Board Minutes

Motion made by Ahrens second by Paul. Motion passed by voice vote.

5. REVIEW OF LICENSE APPLICATIONS

a) Operator Licenses for Elizabeth Larson– GPM Southeast, LLC (R-Store)

Elizabeth Larson passed background check and turned in required paperwork and fees. Recommended for approval.

MOTION – Approve Operator License for Elizabeth Larson – GPM Southeast (R-Store)

Motion made by Paul second by Ahrens. Motion passed by voice vote.

b) Temporary Liquor License – Breast Cancer Awareness Truck Show

This is the 3rd year for the Breast Cancer Awareness Truck Show but the first year of applying for a Temporary Liquor (Picnic) License. All required paperwork was turned in and fees paid.

MOTION – Approve Temporary Liquor License for the Breast Cancer Awareness Truck Show

Motion made by Parlier second by Sorenson. Motion passed by voice vote.

c) Temporary Operator License – Nathan Karlen

Nathan Karlen turned in required application and paid fees due. Passed background check. This is in association with the Breast Cancer Awareness Truck Show.

MOTION – Approve Temporary Operator License for Nathan Karlen

Motion made by Paul second by Ahrens. Motion passed by voice vote.

6. ADMINISTRATOR'S REPORT

a) Village Permits Approved in August 2026

b) Fire Department and First Responder Calls

c) Administration Department Activity in August

d) Police Department Activity in August

e) Public Works/Utility Departments Activity in August

- STH 107
- N. Industrial PKWY
- County Materials Sports Complex
- Veterans Park
- CIPP
- Well #5

f) Administrators Activities

Cherek updated the Board with the daily activities of the Village staff for August and upcoming activities/projects for September. His full Administrators Report can be found in the Agenda Packet.

7. UNFINISHED BUSINESS

8. NEW BUSINESS

- a) Discuss and Approve Conditional Use Permit for St. Matthews Church
On August 3rd the Board of Appeals granted a variance for an electronic sign to be installed at St Matthew's Church. The Plan Commission reviewed and approved a CUP for the 4'x8' electronic sign. The CUP details time and illumination restrictions.
MOTION – Approve Conditional Use Permit for St Matthew's Church
Motion made by Sorenson second by Parlier. Motion passed by voice vote.
- b) Discuss and Possible Action on Naloxone Box installed at the Marathon City Library and/or Village Hall
*Moved to after Item 8e
The Marathon City Branch Library reached out to Cherek stating the County Health Department requested installation of a naloxone box on library premises. Since the Village owns the building, the Village Board would be required to approve installation. Romenesko explained naloxone is used to help treat cases of drug overdose and would be available for residents free of charge. The intent of the dispensary is to make the medication available in cases of accidental overdose. Stratford, Athens and Mosinee Branch Libraries all agreed to have them installed. Board members questioned the location of the library with limited hours of access and thought maybe a location in the Municipal Building could be more beneficial. They inquired whether a box like this would bring more drugs into the village and ultimately decided to wait a year to determine how the other library locations have seen use.
MOTION – Reevaluate Naloxone Boxes in a Year to Determine if it Would Be a Good Fit to Install in the Village Hall
Motion made by Ahrens second by Parlier. Motion passed by voice vote.
- c) Set Trick-Or-Treating Hours for 2026
MOTION – Set Trick-or-Treat Hours for Saturday, October 31, 2026 from 4:00 – 6:00 pm.
Motion made by Sorenson second by Ahrens. Motion passed by voice vote.
- d) Possible Action on New Cadet for Fire Department – Dylan Behnke
Chief Hall interviewed Behnke for a Cadet position with the Fire Department and recommends him for approval.
MOTION – Approve Dylan Behnke as a Cadet with the Marathon Fire Department
Motion made by Ahrens second by Paul. Motion passed by voice vote.
- e) Discuss and Possible Action on South Road Rodent Population
*Moved to after Item 3
Residents living on and near South Road have expressed issues with rats again this year from the south ditch on South Road. Cherek noted the Village hired an exterminator years ago to address the issue. The property south of the ditch is in the Town of Marathon. Board members and residents discussed possibly spraying weeds, cutting the ditch back or having the Fire Dept potentially do a controlled burn to help eliminate the habitat for the rats. Cherek will meet with an excavator and the Town of Marathon land owner to discuss the best possible option to eliminate the rats.
- f) Discuss and Approve Cooperative Waste Reduction, Reuse and Recycling Education Program Agreement
Administrator Cherek submitted the 2027 Recycling Grant application to the DNR. Part of the Grant Application includes participating in the Marathon County Recycling Cooperative Waste Reduction & Education Agreement other municipalities. This would be a renewal Agreement for the Village.
MOTION – Approve the Cooperative Waste Reduction, Reuse and Recycling Education Program Agreement
Motion made by Sorenson second by Parlier. Motion passed by voice vote.
- g) Appointment of Open Position on Board of Appeals – Keith Marks
With 2 open spots on the Board of Appeals, Keith Marks expressed interest in filling one of those spots.
MOTION – Appoint Keith Marks to Board of Appeals
Motion made by Ahrens second by Paul. Motion passed by voice vote.
- h) Discuss and Approve Temporary Hunting Application for Matthew Kroepfl
Matthew Kroepfl turned in a temporary hunting application to bow hunt on his parcels off of North Ridge Road. (151-2806-061-1009 & 151-2806-061-1036)
MOTION – Approve Temporary Hunting Application for Matthew Kroepfl
Motion made by Ahrens second by Parlier. Motion passed by voice vote.

- i) Discuss and Approve STH 107 and 4th Street Intersection “No Parking Zone”
Cherek explained that during the DOT Highway 107 Project final walkthrough he noted No Parking signs on 4th St from the 107 corner to the east alley that he was unaware would be there. After looking through the original contract and plans it was designed to be there but overlooked. The land owner expressed concerns over parking for their clients which typically utilized 4th St. The DOT agreed to allow the Village to move the east-most No Parking sign back to the west 64', freeing up about 3 parking spots from the alley. The land owner was ok with this compromise.

MOTION – Approve the Village Street Dept to Move the 4th St No Parking Sign to the West from the Alley 64', Freeing up 3 Parking Spots on 4th St.

Motion made by Sorenson second by Ahrens. Motion passed by voice vote.

- j) Discuss 2027 General Fund Draft Budget – Draft
Cherek's draft GF Budget reflects a shortfall of \$17,629. He noted some factors for the shortfall:
- A goal in the 2025 Capital Improvement Plan was to get to \$120,000 cash funded street projects. The 2026 Budget split the \$120,000 between Street Maintenance and Projects. The Draft 2027 Street budget shows \$120,000 for Street Projects and \$35,500 for Street Maintenance, including salt and snow removal.
 - Interest Revenue has always been allocated to the General Fund. While working with the PSC Audit for the water rate increase, Cherek learned the Village may need to allocate interest earnings between the General, Utility and TID Funds, further causing stress on the GF.
 - The Administrator payroll shifted significantly to the TIDs between 2019-2024 where budget issues were noticed in TID 2. Cherek began allocating off the TIDs to the GF and Utility Funds in 2025 & 2026. His draft 2027 budget shows payroll allocation of 40% to the General Fund, 25% to Water, 25% to Sewer and 10% to the TIDs. This distribution still reflects 208 hours in the TIDs. Cherek's goal is to remove Administrator Payroll from the TIDs.
 - Statutorily, the debt levy can be at the level of debt taken. In years past, the Village has increased their debt service for projects/equipment but has kept the debt levy constant at \$50,000. The Village pays for approximately \$263,000 of debt services via the General Fund. Increasing the Debt Levy could help with the strain on the GF.

- k) Discuss 2027 CIP Projects and the CIP '28-'29 Future Funding Plan as it relates to '27 General Fund Budget

- The 2025 Capital Improvement Plan had Market St from 4th to 8th Streets to be done in 2027. At the time, Cherek estimated cost of project to be around \$350,000 to be funded locally and by a state grant. During engineer review with the grant submittal, it was determined the storm sewer is failing and needing to be replaced increasing the project total to around \$491,000. The Village was awarded an MSID grant with 50/50 match, putting the Village funded portion around \$246,000, up from the \$175,000 originally laid out in CIP.
- The Village was awarded \$35,295 in an LRIP grant to replace a section of 4th St from Pheasant to Thornapple. Cherek estimated the cost of this project to be around \$135,000, the Village's portion to be around \$99,000. With budget review, he determined this project to be expensive. The LRIP grant allows for 1 substitution. Cherek, along with Vierbicher Engineering, feel switching to a section of 5th St between Chestnut and East St would be more worthwhile. Cost for 5th St is estimated to be around \$87,500 with the Village portion being just over \$52,000.
- Matt from Vierbicher suggests finding a way to put \$15,000 in 2027 towards chip sealing newer roads to prolong their life.
- Total local funds needed for 2027 street projects is around \$313,000. Cherek's proposed funding includes \$54,648 remaining from the 2025 Bonding for Market St, \$120,000 from the 2027 CIP General Fund cash (given the budget can get to that amount) and 2027 Street Maintenance budget of \$15,000. The Village would need to borrow \$124,500 to finance the remainder of costs, which would get lumped in with the future 2028-2029 CIP Bonding.

MOTION – Approve LRIP Switch from 4th St to 5th St and Move Forward with Market St & 5th St Projects Borrowing \$124,500

Motion made by Paul second by Sorenson. Motion passed by voice vote.

9. REVIEW AND APPROVAL OF BILLS

Board members questioned the following bill payments:

Check 49795 – Bassett Mechanical – Library furnace

Check 49801 – Marathon Plumbing Service – Library water heater

MOTION – Approve Payment of Bills

Motion made by Ahrens second by Sorenson. Motion passed by voice vote.

10. RESOLUTIONS AND ORDINANCES

- a) Discuss and Approve Amending Ordinance Article 2, Section 2.2.4 Entitled “Salaries”
Board salaries are established by ordinance. Cherek provided a draft ordinance amendment changing Board salary establishment to be set via resolution going forward. Setting/changing Board salaries by resolution is common practice.

MOTION – Approve Amending Ordinance Article 2, Section 2.2.4 Entitled “Salaries”

Motion made by Sorenson second by Paul. Motion passed by voice vote.

11. VILLAGE BOARD WILL GO IN CLOSED SESSION PER WIS. STAT. 19.85 (1)(c) “CONSIDERING EMPLOYMENT, PROMOTION, COMPENSATION OR PERFORMANCE EVALUATION DATA OF ANY PUBLIC EMPLOYEE OVER WHICH THE GOVERNMENTAL BODY HAS JURISDICTION OR EXERCISES RESPONSIBILITY.”

- a) 2026 Employee Wages & Compensation

MOTION – Go into Closed Session at 8:29 pm

Motion made by Sorenson second by Ahrens. Motion passed by roll call vote.

ROLL CALL: AHRENS-Yes, SORENSON-Yes, PAUL-Yes, PARLIER-Yes, HANDRICK-Yes

12. VILLAGE BOARD WILL RETURN TO OPEN SESSION BY ROLL CALL VOTE

MOTION – Return to Open Session at 8:46 pm

Motion made by Sorenson second by Paul. Motion passed by roll call vote.

ROLL CALL: SORENSON-Yes, PAUL-Yes, PARLIER-Yes, HANDRICK-Yes, AHRENS-Yes

13. TAKE ACTION ON CLOSED SESSION ITEM(S)

No action taken from closed session.

14. FUTURE SCHEDULED MEETINGS:

- a) Regular Village Board Meeting – Wednesday, October 7, 2026 – 6:00 pm
- b) Special Village Board – As Needed

15. ADJOURNMENT at 8:47 pm

Motion to adjourn made by Sorenson second by Ahrens. Motion passed by voice vote.

Cassie Lang

Village Clerk / Deputy Treasurer



NEW OPERATOR LICENSE APPLICATIONS FOR THE 2026-2027 YEAR

DATE: 10/5/2026

MEETING APPROVAL DATE: 10/7/2026

LOCATION	FIRST NAME	LAST NAME	RECOMMENDATION
KWIK TRIP	ABBIGAIL	HOLT	YES
KWIK TRIP	SCHREINER	MAKAYLA	YES
KWIK TRIP	ANGELA	KRAMAS	YES
KWIK TRIP	ASHLEY	CHUZLES	YES
KWIK TRIP	TROY	SCHMITT	YES
KWIK TRIP	RUSSELL	TESKE	YES

Administrator's Report – October 2026

1) Permits

Building Permits – Administrator Permits (2)

- 216 Main St – Siding, Windows, Roof
- 616 Washington St – Shed

Sign Permits (1)

- 314 Main St – Bank First (Peoples State Bank)

Utility Permits (2)

- WPS – 704 6th St – New Gas Line
- WPS – 1101 Vitello Ln – New Power & Gas Line (new home construction)
- Frontier Fiber Optic – Pending review

2) Fire Department – September

- **First Responder:** 19 calls - 4 Town Sections and 15 Village
- **Fire:** 7 calls - 1 Town Sections and 15 Village, 3 Mutual Aid

3) Administration

The Administration Office remained busy throughout September. Major items included developing residential subdivision requirements, capital equipment replacement plan and funding proposals, and preparation of the 2027 Budget.

Overall, significant progress was made on several ongoing Village priorities.

4) Police Department

The Police Department had is currently be assisting the Wisconsin DNR with enforcement of the Weisenberger Site Access Warrant as the DNR begins the grant-funded site investigation. They are also working on day to day operations, keeping busy.

5) Public Works/Utility

Public Works and Utility staff continued daily operations while completing several projects. Staff is sending out tree cutting notices and is targeting ½ the village this year and next year plan to do the other ½ . Harley Lang is scheduled to work with our street department and do the cutting while we are chipping behind this year.

Major Project Updates

- **STH 107:** This project is almost completed. They still have to fix a portion of 2nd street intersection and the sidewalk on the 400 block turn lane. The solar power crosswalk

flashing signs arrived and will be installed by Menzner Hardwoods crosswalk in October/November.

- **N. Industrial Parkway:** There are several smaller projects still to be completed, or part way finished. Within the next few weeks we will be completing the driveway access, fence line and in spring planting trees.
- **County Materials Sports Complex:** The church signed the parking lot agreement and payment was turned in for it. The pickleball courts were painted and looking good.
- **Veterans Park:** American Legion-funded electrical and lighting improvements continue. I am not sure when they plan on completing this, but it is now looking more scheduled for next year.
- **CIPP Project:** The project continues to progress. The area on 2nd street to be dug was reviewed and we no longer need to dig as it was tree roots causing the issue not breaks in the line. We should see them starting back up soon with doing more sewer lines.
- **Well #5:** Planning and review continue. Staff are working with Ehlers and the PSC on the rate study and project financing requirements.

6) Administrator's Activities & Plans

- Continue working with Ehlers on the PSC rate study for Well #5.
- Continue coordination of current capital, infrastructure, and grant-funded projects.
- Kerber Rose – 2026 interim Audit scheduled the week of October 19th.

Steven Cherek

Village Administrator



Monthly Report- Sept. 2026

Fire Calls-7 Calls

Village of Marathon-3 Calls

Town of Cassel-1 Call

Mutual Aid-Edgar-1 Call

Mutual Aid-Hamburg-1 Call

Mutual Aid-SAFER Fire-1 Call

EMS Calls- 19 calls

Village of Marathon-15 Calls

Town of Cassel-2 Calls

Town of Marathon-1 Call

Town of Stettin-1 Calls

Training/School-3 members in EMR class at NTC.

Public Relations- Fun Days weekend events. (Open house, bartending, 5K run, parade) 9/11 Silent Walk. Battle of the Badges.

Upcoming Events- Fire Prevention week Oct. 6-12. Fire prevention classes at the station for MAES. Will have Trucks #48 and #49 at Little Lions Harvest Fest (Trunk or Treating) on 10/16. Will have Truck #40 out handing out candy for Trick or Treating 10/31.

Upcoming Meetings/Drills-

Officer Meeting. Wed. 10/14 @ 6:30 PM

EMS Meeting and Drill. Wed. 10/21 @6:30 PM

Fire Meeting and Drill. Wed. 10/14 @ 7:00 PM

State/County Activity-Awarded DNR Forest Fire Protection grant.

Truck Report-

Truck #50 Will be put into service on Oct. 15. I want to train one more time on it before placing into service. Waiting on some fittings which will be here soon.

Truck #46 (Current unusable Engine)-On auction site.

DARRIN HALL
MARATHON CITY FIRE CHIEF

408 Market St
PO Box 178
Marathon, WI 54448

Cell: 715-680-6632
Non-Emergency Phone:
715-443-2221

marathon.fire@marathoncitywi.gov



September																			
Date		Fire	EMS	Fire	EMS	Fire	EMS	Fire	EMS	Fire	EMS	Towns		Village		FIRE	EMS	FIRE	Who
9/2/2026	SF															1			1 Town of Hamburg
9/2/2026				1									1					1	
9/3/2026											1				1			1	
9/4/2026											1				1			1	
9/5/2026											1				1			1	
9/6/2026											1				1			1	
9/6/2026											1				1			1	
9/8/2026											1				1			1	
9/11/2026								1					1					1	
9/11/2026	FA								1					1		1			
9/12/2026											1				1			1	
9/13/2026	TC/TPI	1		1								1	1			1		1	
9/14/2026											1				1			1	
9/16/2026	TC/TPI								1		1			1		1	1	1	
9/16/2026	SF															1			1 Town of Emmet
9/21/2026											1				1			1	
9/22/2026											1				1			1	
9/23/2026											1				1			1	
9/23/2026											1				1			1	
9/26/2026											1				1			1	
9/26/2026	FA								1					1		1			
9/27/2026					1								1					1	
9/28/2026	VF															1			1 Town of Marathon - SAFER Mutual Aid
9/29/2026											1				1			1	
		1	2	0	1	0	0	0	1	3	15	1	4	3	15	7	19	3	
												25.00%	21.05%	75.00%	78.95%				

2027 Budget - 7,000 to Annual Equipment Fund

VILLAGE OF MARATHON CITY PROPOSED 2027 GENERAL FUND BUDGET Draft						October 5, 2026
REVENUES	ADOPTED 2025 BUDGET	REVENUES AS OF 9/16/2026	PROJECTED YEAR-END 2026	ADOPTED 2026 BUDGET	ADOPTED 2027 BUDGET	YOY Percent Change
LOCAL TAXES	\$ 930,712.00	\$ 948,381.07	\$ 948,381.07	\$ 948,381.00	\$ 957,465.00	0.96%
SPECIAL ASSESSMENTS	\$ 103,316.88	\$ 107,501.77	\$ 107,501.77	\$ 106,375.62	\$ 110,110.44	3.51%
INTERGOVERNMENTAL REVENUES	\$ 505,135.94	\$ 223,578.29	\$ 529,834.39	\$ 529,590.40	\$ 545,793.74	3.06%
LICENSES AND PERMITS	\$ 33,318.00	\$ 30,555.04	\$ 41,859.37	\$ 33,034.00	\$ 39,821.00	20.55%
FINES & FORFEITURES	\$ 7,800.00	\$ 7,803.48	\$ 10,203.08	\$ 7,500.00	\$ 10,185.00	35.80%
PUBLIC CHARGES FOR SERVICES	\$ 7,150.00	\$ 10,522.21	\$ 27,077.47	\$ 29,785.60	\$ 33,621.59	12.88%
INTERGOVERNMENTAL CHARGES	\$ 139,484.31	\$ 149,980.49	\$ 149,980.49	\$ 148,312.84	\$ 148,609.93	0.20%
MISCELLANEOUS REVENUE	\$ 100,596.00	\$ 102,634.23	\$ 146,376.75	\$ 131,720.00	\$ 134,820.00	2.35%
PROCEEDS FROM BORROWING	\$ -	\$ -	\$ -	\$ -	\$ -	
SUB-TOTAL REVENUE	\$ 1,827,513.13	\$ 1,580,956.58	\$ 1,961,214.39	\$ 1,934,699.46	\$ 1,980,426.70	2.36%
PROCEEDS FROM FUND BALANCE	\$ -	\$ -	\$ 13,696.24	\$ -	\$ -	
TOTAL REVENUE	\$ 1,827,513.13	\$ 1,580,956.58	\$ 1,974,910.63	\$ 1,934,699.46	\$ 1,980,426.70	2.36%
EXPENDITURES	ADOPTED 2025 BUDGET	Expenses as of 9/16/2026	PROJECTED YEAR-END 2026	ADOPTED 2026 BUDGET	ADOPTED 2027 BUDGET	YOY Percent Change
GENERAL GOVERNMENT	\$ 293,645.00	\$ 212,245.10	\$ 280,952.61	\$ 280,841.20	\$ 302,149.19	7.59%
PUBLIC SAFETY	\$ 674,681.61	\$ 396,628.23	\$ 685,999.60	\$ 700,894.27	\$ 653,323.28	-6.79%
PUBLIC WORKS	\$ 328,818.03	\$ 224,260.34	\$ 343,886.99	\$ 315,302.28	\$ 336,953.76	6.87%
HEALTH & HUMAN SERVICES	\$ 107,087.64	\$ 72,921.80	\$ 110,106.90	\$ 109,761.94	\$ 114,100.29	3.95%
PARKS, CULTURE & RECREATION	\$ 53,384.83	\$ 55,710.20	\$ 67,142.00	\$ 67,490.48	\$ 63,817.21	-5.44%
CONSERVATION & DEVELOPMENT	\$ 1,000.00	\$ 4,452.00	\$ 4,452.00	\$ 3,000.00	\$ 1,850.00	-38.33%
MISCELLANEOUS	\$ 2,000.00	\$ 1,811.49	\$ 1,811.49	\$ 2,000.00	\$ 2,000.00	0.00%
SUB-TOTAL OPERATIONS	\$ 1,460,617.11	\$ 968,029.16	\$ 1,494,351.59	\$ 1,479,290.17	\$ 1,474,193.73	-0.34%
Capital Project Fund Transfer	\$ -	\$ 86,500.00	\$ 123,500.00	\$ 96,500.00	\$ 152,215.24	57.74%
Debt Service Fund Transfer	\$ 365,683.43	\$ -	\$ 357,059.04	\$ 357,059.04	\$ 353,457.14	-1.01%
PROCEEDS TO FUND BALANCE	\$ 1,212.59	\$ 526,427.42	\$ -	\$ 1,850.25	\$ 560.59	-69.70%
TOTAL EXPENDITURES	\$ 1,827,513.13	\$ 1,580,956.58	\$ 1,974,910.63	\$ 1,934,699.46	\$ 1,980,426.70	2.36%

VILLAGE OF MARATHON CITY						October 5, 2026
2027 GENERAL FUND BUDGET Draft						
Page 2	ADOPTED	REVENUES AS OF	PROJECTED YEAR-END	ADOPTED	ADOPTED	YOY Percent
REVENUES	2025 BUDGET	9/16/2026	2025 REVENUES	2026 BUDGET	2027 BUDGET	Change
GENERAL PROPERTY TAXES						
LOCAL PROPERTY TAXES	\$ 930,712.00	\$ 948,381.07	\$ 948,381.07	\$ 948,381.00	\$ 957,465.00	0.96%
TOTAL TAXES	\$ 930,712.00	\$ 948,381.07	\$ 948,381.07	\$ 948,381.00	\$ 957,465.00	0.96%
SPECIAL ASSESSMENTS & CHARGES						
SPECIAL ASSESSMENTS		\$ 899.00	\$ 899.00	\$ -	\$ -	
INTEREST ON SPECIAL ASSESSMENTS		\$ 125.61	\$ 125.61	\$ -	\$ -	
GARBAGE & RECYCLING CHARGES	\$ 103,316.88	\$ 106,477.16	\$ 106,477.16	\$ 106,375.62	\$ 110,110.44	3.51%
TOTAL SPECIAL ASSESSMENTS	\$ 103,316.88	\$ 107,501.77	\$ 107,501.77	\$ 106,375.62	\$ 110,110.44	3.51%
INTERGOVERNMENTAL REVENUES						
STATE SHARED REVENUE	\$ 181,315.69	\$ 31,276.92	\$ 181,858.33	\$ 181,858.33	\$ 180,388.58	-0.81%
STATE COMPUTER AID	\$ 6,669.94	\$ 6,669.94	\$ 6,669.94	\$ 6,669.94	\$ 6,669.94	0.00%
STATE HIGHWAY AIDS	\$ 162,627.62	\$ 140,144.04	\$ 186,858.73	\$ 186,858.73	\$ 204,287.83	9.33%
STATE RECYCLING GRANT	\$ 11,082.40	\$ 11,047.10	\$ 11,047.10	\$ 11,043.11	\$ 11,047.10	0.04%
Video Provider AIDS	\$ 2,973.10	\$ 2,973.10	\$ 2,973.10	\$ 2,973.10	\$ 2,973.10	0.00%
STATE PERSONAL PROPERTY AID	\$ 31,467.19	\$ 31,467.19	\$ 31,467.19	\$ 31,467.19	\$ 31,467.19	0.00%
STEWARDSHIP GRANT-COUNTY		\$ -	\$ -	\$ -	\$ -	
FEDERAL GRANTS / Fire Truck		\$ -	\$ -	\$ -	\$ -	
UTILITY DEPT. TAX EQUIVALENT	\$ 108,000.00	\$ -	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	0.00%
LAW ENFORCEMENT STATE AIDS	\$ 1,000.00	\$ -	\$ 960.00	\$ 720.00	\$ 960.00	33.33%
TOTAL INTERGOVERNMENTAL REVENUES	\$ 505,135.94	\$ 223,578.29	\$ 529,834.39	\$ 529,590.40	\$ 545,793.74	3.06%
LICENSES AND PERMITS						
MOBILE HOME TAX	\$ 8,200.00	\$ 9,989.83	\$ 13,013.87	\$ 8,200.00	\$ 13,400.00	63.41%
CABLE FRANCHISE FEE	\$ 7,008.00	\$ 4,679.71	\$ 6,230.00	\$ 7,008.00	\$ 6,200.00	-11.53%
BUS. & OCCUPATIONAL FEES	\$ 5,970.00	\$ 4,025.00	\$ 7,745.00	\$ 7,595.00	\$ 7,740.00	1.91%
LIQUOR LICENSES	\$ 5,090.00	\$ 5,040.00	\$ 5,050.00	\$ 4,520.00	\$ 5,050.00	11.73%
LICENSES PUBLICATION FEE	\$ 200.00	\$ 200.00	\$ 200.00	\$ 180.00	\$ 200.00	11.11%
DOG LICENSES	\$ 450.00	\$ 720.50	\$ 720.50	\$ 731.00	\$ 731.00	0.00%
BUILDING PERMITS	\$ 5,000.00	\$ 3,550.00	\$ 3,600.00	\$ 3,000.00	\$ 3,000.00	0.00%
UTILITY PERMITS	\$ 600.00	\$ 1,850.00	\$ 2,800.00	\$ 800.00	\$ 2,000.00	150.00%
SIGN PERMITS	\$ 800.00	\$ 500.00	\$ 2,500.00	\$ 1,000.00	\$ 1,500.00	50.00%
TOTAL LICENSES & PERMITS	\$ 33,318.00	\$ 30,555.04	\$ 41,859.37	\$ 33,034.00	\$ 39,821.00	20.55%
LAW & ORDINANCE VIOLATIONS	\$ 7,000.00	\$ 6,823.48	\$ 8,923.08	\$ 6,000.00	\$ 8,760.00	46.00%
PARKING VIOLATIONS	\$ 800.00	\$ 980.00	\$ 1,280.00	\$ 1,500.00	\$ 1,425.00	-5.00%
FINES AND FORFEITURES	\$ 7,800.00	\$ 7,803.48	\$ 10,203.08	\$ 7,500.00	\$ 10,185.00	35.80%
PUBLIC CHARGES FOR SERVICES						
CLERK'S SERVICE INCOME	\$ 1,900.00	\$ 2,326.67	\$ 2,771.67	\$ 1,750.00	\$ 2,550.00	45.71%
POLICE SERVICE INCOME	\$ 1,000.00	\$ 892.00	\$ 1,025.00	\$ 1,000.00	\$ 1,080.00	8.00%
CHARGES - GARBAGE STICKERS	\$ 750.00	\$ 535.00	\$ 535.00	\$ 750.00	\$ 550.00	-26.67%
CHARGES - RECYCLING FEES	\$ 1,500.00	\$ 875.00	\$ 1,100.00	\$ 1,500.00	\$ 1,100.00	-26.67%
STREETS MAT. & SERVICES INCOME	\$ 1,500.00	\$ 918.75	\$ 918.75	\$ 1,500.00	\$ 2,800.00	86.67%
PARKS REVENUE	\$ 500.00	\$ 4,974.79	\$ 19,227.05	\$ 21,785.60	\$ 24,041.59	10.36%
SAFETY FUND INCOME - DARE	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
TOTAL PUBLIC CHARGES FOR SERVICES	\$ 7,150.00	\$ 10,522.21	\$ 27,077.47	\$ 29,785.60	\$ 33,621.59	12.88%

REVENUES	ADOPTED 2025 BUDGET	REVENUES AS OF 9/16/2026	PROJECTED YEAR-END 2025 REVENUES	ADOPTED 2026 BUDGET	ADOPTED 2027 BUDGET	YOY Percent Change
INTERGOVERNMENTAL CHARGES						
FIRE CALLS		\$ -	\$ -	\$ -	\$ -	
FIRE INS. DUES	\$ 17,327.05	\$ 21,376.73	\$ 21,376.73	\$ 19,709.08	\$ 21,376.73	8.46%
FIRE SECTION FEES	\$ 113,202.78	\$ 112,566.98	\$ 112,566.98	\$ 112,566.98	\$ 114,856.58	2.03%
FIRST RESPONDER SECTION CHARGES	\$ 8,954.48	\$ 16,036.78	\$ 16,036.78	\$ 16,036.78	\$ 12,376.62	-22.82%
TOTAL INTERGOVERNMENTAL CHARGES	\$ 139,484.31	\$ 149,980.49	\$ 149,980.49	\$ 148,312.84	\$ 148,609.93	0.20%
MISCELLANEOUS REVENUE						
OTHER INCOME - F.D.		\$ 5,816.23	\$ 5,816.23	\$ -	\$ -	
DIVIDENDS & INTEREST	\$ 39,000.00	\$ 57,672.07	\$ 81,544.00	\$ 68,400.00	\$ 76,000.00	11.11%
RENTAL REVENUE	\$ 35,096.00	\$ 23,521.65	\$ 37,861.69	\$ 37,320.00	\$ 37,820.00	1.34%
LIBRARY REVENUE	\$ 10,000.00	\$ 6,484.30	\$ 9,374.39	\$ 10,000.00	\$ 10,000.00	0.00%
PARK SPONSORSHIP & DONATIONS	\$ 5,500.00	\$ 500.00	\$ 2,500.00	\$ 1,500.00	\$ 2,500.00	66.67%
DONATIONS - PD		\$ 4,477.44	\$ 4,477.44	\$ -	\$ 4,500.00	
DONATIONS - ADMIN	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	-100.00%
MISC. RECEIPTS & REIMBURSEMENTS	\$ 1,500.00	\$ 3,803.00	\$ 4,303.00	\$ 3,000.00	\$ 3,500.00	16.67%
SALES OF GOODS & PROPERTY	\$ 8,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	-100.00%
Other MISC Rev	\$ 500.00	\$ 359.54	\$ 500.00	\$ 500.00	\$ 500.00	0.00%
TOTAL MISCELLANEOUS REVENUE	\$ 100,596.00	\$ 102,634.23	\$ 146,376.75	\$ 131,720.00	\$ 134,820.00	2.35%
PROCEEDS FROM DEBT						
PROCEEDS FROM DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	
PROCEEDS FROM DEBT - FD	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL DEBT REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	
SUB-TOTAL	\$ 1,827,513.13	\$ 1,580,956.58	\$ 1,961,214.39	\$ 1,934,699.46	\$ 1,980,426.70	2.36%
PROCEEDS FROM FUND BALANCE	\$ -	\$ -	\$ 13,696.24	\$ -	\$ -	
TOTAL REVENUES	\$ 1,827,513.13	\$ 1,580,956.58	\$ 1,974,910.63	\$ 1,934,699.46	\$ 1,980,426.70	2.36%

EXPENDITURES	ADOPTED 2025 BUDGET	Expenses as of 9/16/2026	PROJECTED YEAR-END 2026	ADOPTED 2026 BUDGET	ADOPTED 2027 BUDGET	YOY Percent Change
GENERAL GOVERNMENT						
BOARD SALARIES & EXPENSE	\$ 14,360.00	\$ 11,481.04	\$ 14,141.75	\$ 12,408.75	\$ 16,313.75	31.47%
ADMIN STAFF WAGES & SALARIES	\$ 77,637.59	\$ 64,037.86	\$ 91,516.79	\$ 90,871.30	\$ 101,493.30	11.69%
ADMIN STAFF BENEFITS	\$ 32,745.96	\$ 27,621.35	\$ 40,486.64	\$ 40,593.46	\$ 42,894.45	5.67%
PUBLICATIONS & DUES	\$ 3,100.00	\$ 707.60	\$ 2,150.00	\$ 3,100.00	\$ 3,100.00	0.00%
OFFICE SUPPLIES & SERVICES	\$ 31,751.30	\$ 23,873.68	\$ 29,566.43	\$ 33,650.00	\$ 33,000.00	-1.93%
VILLAGE HALL MAINTENANCE	\$ 3,400.00	\$ 2,686.81	\$ 3,000.00	\$ 3,400.00	\$ 2,900.00	-14.71%
ELECTIONS	\$ 2,834.00	\$ 1,619.64	\$ 2,649.98	\$ 2,932.69	\$ 2,932.69	0.00%
LEGAL & PROFESSIONAL SERVICES	\$ 90,866.15	\$ 46,829.15	\$ 59,250.00	\$ 58,700.00	\$ 61,000.00	3.92%
AUDIT		\$ -	\$ -	\$ -	\$ -	
VILLAGE HALL UTILITIES	\$ 9,700.00	\$ 6,737.53	\$ 9,877.68	\$ 10,700.00	\$ 10,700.00	0.00%
ASSESSMENT OF PROPERTY		\$ -	\$ -	\$ -	\$ -	
MOBILE HOME TAX	\$ 3,250.00	\$ 2,328.08	\$ 3,990.98	\$ 3,000.00	\$ 4,000.00	33.33%
INSURANCE AND BONDS	\$ 24,000.00	\$ 24,322.36	\$ 24,322.36	\$ 21,485.00	\$ 23,815.00	10.84%
TOTAL GENERAL GOVERNMENT	\$ 293,645.00	\$ 212,245.10	\$ 280,952.61	\$ 280,841.20	\$ 302,149.19	7.59%
PUBLIC SAFETY						
EMPLOYEE WAGES & SALARIES	\$ 213,150.78	\$ 161,236.21	\$ 233,205.60	\$ 232,123.97	\$ 249,631.59	7.54%
EMPLOYEE BENEFITS	\$ 102,533.01	\$ 68,451.88	\$ 100,640.84	\$ 100,105.75	\$ 104,455.81	4.35%
LEGAL FEES	\$ 2,000.00	\$ 1,164.51	\$ 1,500.00	\$ 3,000.00	\$ 3,000.00	0.00%
OPERATIONS	\$ 48,579.00	\$ 27,755.65	\$ 47,755.34	\$ 48,623.00	\$ 47,900.00	-1.49%
INSURANCE AND BONDS	\$ 12,300.00	\$ 11,277.68	\$ 11,277.68	\$ 8,448.00	\$ 11,500.00	36.13%
IT SW, HW, SUPPORT	\$ 16,100.00	\$ 16,015.63	\$ 18,741.91	\$ 20,139.00	\$ 20,050.00	-0.44%
CROSSING GUARDS	\$ 7,836.92	\$ 4,588.79	\$ 8,069.56	\$ 8,111.22	\$ 8,357.52	3.04%
SUBTOTAL - POLICE DEPT.	\$ 402,499.71	\$ 290,490.35	\$ 421,190.93	\$ 420,550.94	\$ 444,894.92	5.79%
FIRE DEPT. OPERATIONS	\$ 131,878.96	\$ 62,175.74	\$ 127,965.87	\$ 136,366.46	\$ 142,181.49	4.26%
FIRST RESPONDER OPERATIONS	\$ 42,872.95	\$ 22,605.36	\$ 42,256.02	\$ 43,833.87	\$ 43,833.87	0.00%
INSURANCE AND BONDS	\$ 16,000.00	\$ 10,443.78	\$ 10,443.78	\$ 16,000.00	\$ 11,500.00	-28.13%
AMBULANCE SERVICE	\$ 8,200.00	\$ 10,913.00	\$ 10,913.00	\$ 10,913.00	\$ 10,913.00	0.00%
HYDRANT RENTAL	\$ 73,230.00	\$ -	\$ 73,230.00	\$ 73,230.00	\$ -	-100.00%
SUBTOTAL - FIRE DEPT.	\$ 272,181.91	\$ 106,137.88	\$ 264,808.67	\$ 280,343.33	\$ 208,428.36	-25.65%
TOTAL PUBLIC SAFETY	\$ 674,681.62	\$ 396,628.23	\$ 685,999.60	\$ 700,894.27	\$ 653,323.28	-6.79%

	ADOPTED 2025 BUDGET	Expenses as of 9/16/2026	PROJECTED YEAR-END 2026	ADOPTED 2026 BUDGET	ADOPTED 2027 BUDGET	YOY Percent Change
PUBLIC WORKS						
EMPLOYEE WAGES & SALARIES	\$ 108,675.45	\$ 84,933.86	\$ 123,876.38	\$ 116,695.84	\$ 128,310.50	9.95%
EMPLOYEE BENEFITS	\$ 44,520.58	\$ 36,881.23	\$ 53,913.91	\$ 53,631.44	\$ 56,079.26	4.56%
GARAGE UTILITIES	\$ 8,432.00	\$ 5,886.69	\$ 9,819.38	\$ 9,292.00	\$ 10,800.00	16.23%
VEHICLES OPERATION & MAINTENANCE	\$ 20,500.00	\$ 17,660.54	\$ 20,231.44	\$ 20,500.00	\$ 20,500.00	0.00%
GARAGE OPERATION & MAINTENANCE	\$ 28,490.00	\$ 27,961.84	\$ 36,236.35	\$ 28,490.00	\$ 33,000.00	15.83%
CAPITAL EXPENSE - EQUIPMENT						
INSURANCE AND BONDS	\$ 16,200.00	\$ 9,156.60	\$ 9,156.60	\$ 9,193.00	\$ 10,764.00	17.09%
STREET MAINTENANCE	\$ 60,000.00	\$ 19,632.28	\$ 57,807.75	\$ 35,500.00	\$ 35,500.00	0.00%
STREET LIGHTING	\$ 40,000.00	\$ 21,227.72	\$ 31,045.18	\$ 40,000.00	\$ 40,000.00	0.00%
TRAFFIC CONTROL	\$ 2,000.00	\$ 919.58	\$ 1,800.00	\$ 2,000.00	\$ 2,000.00	0.00%
TOTAL PUBLIC WORKS	\$ 328,818.03	\$ 224,260.34	\$ 343,886.99	\$ 315,302.28	\$ 336,953.76	6.87%
HEALTH & HUMAN SERVICES						
REFUSE COLLECTION	\$ 69,732.12	\$ 45,029.82	\$ 73,859.91	\$ 73,420.02	\$ 70,405.36	-4.11%
RECYCLING	\$ 37,055.52	\$ 27,891.98	\$ 36,246.99	\$ 36,241.92	\$ 43,594.93	20.29%
RECYCLING SUPPLIES	\$ 300.00	\$ -	\$ -	\$ 100.00	\$ 100.00	0.00%
SUBTOTAL - SANITATION	\$ 107,087.64	\$ 72,921.80	\$ 110,106.90	\$ 109,761.94	\$ 114,100.29	3.95%
CEMETERY	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL HEALTH & HUMAN SERVICES	\$ 107,087.64	\$ 72,921.80	\$ 110,106.90	\$ 109,761.94	\$ 114,100.29	3.95%
PARKS, CULTURE & EDUCATION						
LIBRARY WAGES & OPERATION & MAINTENANCE	\$ 6,014.20	\$ 5,964.18	\$ 5,985.07	\$ 6,119.70	\$ 5,714.43	-6.62%
LIBRARY EMPLOYEE BENEFITS		\$ -	\$ -	\$ -	\$ -	
LIBRARY UTILITIES	\$ 6,100.00	\$ 3,092.68	\$ 5,380.42	\$ 6,000.00	\$ 6,000.00	0.00%
PARKS EMPLOYEE WAGES & BENEFITS	\$ 29,145.63	\$ 25,859.56	\$ 30,737.86	\$ 33,797.03	\$ 30,042.78	-11.11%
PARKS UTILITIES	\$ 4,500.00	\$ 5,696.52	\$ 9,369.02	\$ 10,424.59	\$ 11,160.00	7.05%
PARK OPERATION & MAINTENANCE	\$ 6,000.00	\$ 14,527.63	\$ 15,100.00	\$ 10,149.16	\$ 10,400.00	2.47%
PARKS INSURANCE & BONDS	\$ 625.00	\$ -	\$ -	\$ -	\$ -	#DIV/0!
SPECIAL EVENTS	\$ 1,000.00	\$ 569.63	\$ 569.63	\$ 1,000.00	\$ 500.00	-50.00%
TOTAL PARKS, CULTURE & EDUCATION	\$ 53,384.83	\$ 55,710.20	\$ 67,142.00	\$ 67,490.48	\$ 63,817.21	-5.44%
CONSERVATION & DEVELOPMENT						
PLANNING & ZONING PROF. SERVICES	\$ 1,000.00	\$ 4,452.00	\$ 4,452.00	\$ 3,000.00	\$ 1,850.00	-38.33%
ECONOMIC DEVELOPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL CONSERVATION & DEVELOPMENT	\$ 1,000.00	\$ 4,452.00	\$ 4,452.00	\$ 3,000.00	\$ 1,850.00	-38.33%

	ADOPTED 2025 BUDGET	Expenses as of 9/16/2026	PROJECTED YEAR-END 2026	ADOPTED 2026 BUDGET	ADOPTED 2027 BUDGET	YOY Percent Change
MISCELLANEOUS						
RENTAL PROPERTY MAINTENANCE		\$ 1,811.49	\$ 1,811.49	\$ 2,000.00	\$ 2,000.00	
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL MISCELLANEOUS	\$ -	\$ 1,811.49	\$ 1,811.49	\$ 2,000.00	\$ 2,000.00	
CAPITAL OUTLAY						
Fire Department Capital Outlay	\$ -	\$ -	\$ 37,000.00	\$ 12,000.00	\$ 16,715.24	
Streets Department Capital Outlay	\$ -	\$ 84,500.00	\$ 84,500.00	\$ 84,500.00	\$ 120,000.00	
Equipment Replacement Fund (Parks, PD, Public Work)	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 7,000.00	
PD Capital Outlay - Small Equipment	\$ -	\$ -	\$ -	\$ -	\$ 8,500.00	
ADMIN - Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -			\$ -	\$ -	
	\$ -			\$ -	\$ -	
	\$ -			\$ -	\$ -	
Land Acquisition	\$ -			\$ -	\$ -	
TOTAL CAPITAL OUTLAY	\$ -	\$ 86,500.00	\$ 123,500.00	\$ 96,500.00	\$ 152,215.24	
DEBT SERVICE						
ADMIN - DEBT SERVICE	\$ 316,861.43	\$ -	\$ 316,157.65	\$ 316,157.65	\$ 313,207.14	-0.93%
FD - DEBT SERVICE	\$ 48,822.00	\$ -	\$ 40,901.39	\$ 40,901.39	\$ 40,250.00	-1.59%
TOTAL DEBT SERVICE	\$ 365,683.43	\$ -	\$ 357,059.04	\$ 357,059.04	\$ 353,457.14	-1.01%
EXPENDITURE SUMMARY						
GENERAL GOVERNMENT	\$ 293,645.00	\$ 212,245.10	\$ 280,952.61	\$ 280,841.20	\$ 302,149.19	7.59%
PUBLIC SAFETY	\$ 674,681.61	\$ 396,628.23	\$ 685,999.60	\$ 700,894.27	\$ 653,323.28	-6.79%
PUBLIC WORKS	\$ 328,818.03	\$ 224,260.34	\$ 343,886.99	\$ 315,302.28	\$ 336,953.76	6.87%
HEALTH & HUMAN SERVICES	\$ 107,087.64	\$ 72,921.80	\$ 110,106.90	\$ 109,761.94	\$ 114,100.29	3.95%
PARKS, CULTURE & EDUCATION	\$ 53,384.83	\$ 55,710.20	\$ 67,142.00	\$ 67,490.48	\$ 63,817.21	-5.44%
CONSERVATION & DEVELOPMENT	\$ 1,000.00	\$ 4,452.00	\$ 4,452.00	\$ 3,000.00	\$ 1,850.00	-38.33%
MISCELLANEOUS	\$ 2,000.00	\$ 1,811.49	\$ 1,811.49	\$ 2,000.00	\$ 2,000.00	0.00%
SUBTOTAL OPERATIONS	\$ 1,460,617.11	\$ 968,029.16	\$ 1,494,351.59	\$ 1,479,290.17	\$ 1,474,193.73	-0.34%
DEBT SERVICE	\$ 365,683.43	\$ -	\$ 357,059.04	\$ 357,059.04	\$ 353,457.14	-1.01%
CAPITAL OUTLAY	\$ -	\$ 86,500.00	\$ 123,500.00	\$ 96,500.00	\$ 152,215.24	
SUB-TOTAL OPERATIONS	\$ 1,826,300.54	\$ 1,054,529.16	\$ 1,974,910.63	\$ 1,932,849.21	\$ 1,979,866.11	2.43%
PROCEEDS TO FUND BALANCE	\$ 1,212.59	\$ 526,427.42	\$ -	\$ 1,850.25	\$ 560.59	-69.70%
TOTAL EXPENDITURES	\$ 1,827,513.13	\$ 1,580,956.58	\$ 1,974,910.63	\$ 1,934,699.46	\$ 1,980,426.70	2.36%

**Village of Marathon City
Equipment Replacement
Fund Proposal**

**Village Board Discussion &
Direction**

Planning Horizon: 2027-2047

Prepared by: **Steve Cherek,
Village Administrator**



Why are We Discussing This?

Current Situation

- The 2025 Capital Improvement Plan identified the need to increase annual General Fund Contributions for capital replacement.
- Street Project Replacement funding has increased from approximately \$40,000 (2023) to \$120,000 annually (2027)
- The Village continues to budget approximately \$35,500 annually for street maintenance, snow removal, and minor repairs.
- The Village now uses a blended cash and debt financing strategy for street projects.

Remaining Challenges

- Equipment replacement has not received similar funding commitment.
- Most Equipment purchases continue to rely Heavily on borrowing.
- The 2027 budget attempted to increase equipment funding, but available levy capacity was insufficient to address equipment replacement needs along with preserving street projects.

Discussion Question

Should the Village establish an Equipment Replacement fund similar to the street project funding strategy?



Major Equipment Included in study

Equipment	Planned Replacement Years	Replacement Cycle
Police Vehicles (2)	27, 31, 35, 39, 43, 47	8 Years
1-Ton Dump / Plow Pickups (2)	30, 31, 40, 41	10 Years
Ventrac-Utility Tractor (2)	26, 28, 36, 38, 46	10 Years
Zero Turn Lawn Mower (Cub Cadet) (1)	28, 36, 44	8 Years
Loader & Snowblower System (1)	2032	20 Years
Street Sweeper (1)	2040	15 Years
Single Axle Plow Truck (2)	27, 36, 47	20 Years
Chipper & Small Equipment	Various	Varies

Current Equipment Annual Funding Gap of \$112,866

How Was the Need Determined?

The Village's annual equipment replacement need was developed through the Capital Improvement Planning process by:

- Identifying major equipment replacement costs.
- Establishing useful life cycles.
- Applying inflation assumptions.
- Annualizing replacement costs over each asset's expected service life.
- Annualizing Resale and Interest earnings along with reserve balance.

Results:

Measure	Amount
Annual Equipment Replacement Need	\$119,866
Current 2027 Annual Equipment Funding	\$7,000
Annual Funding Gap	\$112,866

Key Observation: Current Funding address less than 6% of identified annual equipment replacement needs



What Is Being Proposed?

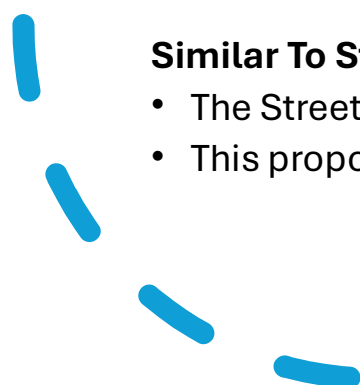
Establish an Equipment Replacement Fund

A dedicated fund would work similar to the Street Project Replacement Fund that would:

-  Build annual equipment reserves
-  Reinvest equipment sale proceeds
-  Reduce future borrowing
-  Reduce future debt levy pressure
-  Improve long-term planning
-  Create a sustainable replacement strategy for future Village Boards

Similar To Streets

- The Street Project Replacement Fund was built gradually over several years.
- This proposal applies the same philosophy to equipment replacement.



How The Fund Is Built

Funding Sources



- Annual General Fund Contributions to Equipment Fund
- Interest Earnings within Equipment Fund Balance
- Equipment Sale Proceeds go back to the Equipment Fund
- Debt Levy Capacity Redirected to Equipment Reserves**

Funding Philosophy

The goal is not to eliminate borrowing.

The goal is to move from:

Borrow First → Pay Later (*Higher future borrowing and greater potential debt levy pressure*)

to

Save Some → Borrow Less → Pay Less Later (*Reduce unnecessary borrowing and future debt levy pressure*)

Similar to Street Project Strategy

The Village increased annual Street Project Replacement Fund contributions by utilizing available levy capacity and reducing reliance on some general obligation debt over time.

Long-Term Strategy / Expected Results

As debt obligations decline and levy capacity becomes available:

↑ Equipment Fund Contributions

↑ Equipment Fund Balance

↓ Borrowing Requirements

↓ Future Equipment Replacement Debt Levy Pressure

End Goal

Create a sustainable **hybrid financing model** utilizing both reserve funding and borrowing for major equipment replacements.

Street Funding & Interest Allocation

Street Funding Remains Intact

Program	Annual Funding
Street Project Replacement Fund	\$120,000
Equipment Replacement Goal	\$119,600
Total Capital Funding Goal	\$239,600

Street funding remains at \$120,000 annually
Equipment funding is added, not substituted
Preserves current street replacement strategy

Interest Allocation Correction

Year	Amount
2027	\$25,000
2028	\$12,400
Total	\$37,400

Historically, Utility and TID cash balances
generated investment earnings that partially
supported General Fund operations

Benefits

- ✓ No reduction to Street Project funding
- ✓ Improved financial transparency
- ✓ Better aligns investment earnings with fund ownership
- ✓ Stronger Utility and TID reporting
- ✓ Auditor's Recommendation

Board Funding Options

Option A – Accelerated Funding Strategy – Two-Year

Reach Equipment Funding Goal in 2028

Results

- Faster reserve growth
- Lower future borrowing (~\$86,837 Less)
- Lower future debt levy pressure (-\$2,878,031)

Funding Source	2027	2028
GO Debt Payments Shifted to Debt Levy	\$75,000	\$75,000
Interest Allocation Correction	\$25,000	\$12,400
Equipment Fund Contribution	\$50,000	\$112,600

Option B – Three-Year Phase-In Strategy

Reach Equipment Funding Goal in 2029

Results

- Lower annual implementation impact
- Slower reserve growth
- Higher Future borrowing (~\$86,837 More)
- Higher future debt levy pressure

Funding Source	2027	2028	2029
GO Debt Payments Shifted to Debt Levy	\$50,000	\$50,000	\$50,000
Interest Allocation Correction	\$25,000	\$12,400	\$0
Equipment Fund Contribution	\$25,000	\$50,000	\$112,600

Key Difference:

Option A accelerates reserve growth by shifting approximately \$75,000 annually over two years.
Option B spreads the transition over three years by shifting approximately \$50,000 annually.

Taxpayer Impact & Mill Rate Context

Option A – Accelerated Funding

Home Value	2027	2028+
\$150,000	\$54	\$108
\$200,000	\$72	\$144
\$250,000	\$90	\$180
\$300,000	\$108	\$216

Adopted 2026 Budget	Proposed 2027 BUDGET	YOY % Change
\$ 898,381.00	\$ 907,465.00	
\$ 50,000.00	\$ 100,000.00	
\$ 948,381.00	\$ 1,007,465.00	6.23%

VS

Adopted 2026 Budget	Proposed 2027 BUDGET	YOY % Change
\$ 898,381.00	\$ 907,465.00	
\$ 50,000.00	\$ 125,000.00	
\$ 948,381.00	\$ 1,032,465.00	8.87%

Option B – Three-Year Phase-In

Home Value	Annual Impact (2027–2029)	2027	2028	2029+
\$150,000	\$36	\$36	\$72	\$108
\$200,000	\$48	\$48	\$96	\$144
\$250,000	\$60	\$60	\$120	\$180
\$300,000	\$72	\$72	\$144	\$216

Key Tax Levy Consideration:

The proposed Equipment Replacement Fund would increase the Village mill rate by approximately 0.72 mills, implemented over:

- Two years under Option A, or
- Three years under Option B

Key Board Consideration:

The proposed increase is intended to build equipment replacement reserves today, reducing current and future borrowing needs, manage long-term debt levy pressure, and maintain reliable Village services.

Marathon City's current mill rate is near the middle of this comparison group; implementation of either funding option would move the Village up one position based on current rates. Future levy decisions by neighboring municipalities may affect these rankings over time.

Equalized Mill Rate Comparison of Nearby Municipalities

Village/City	Population	Levy Amount	Equalized Value (TID Out)	Village/Cit District	School	Tech College	County	Total Mill Rate (All Taxing Jurisdictions)
Maine	2632	1,605,940	433,137,700	3.71	6.581	1.027	3.499	14.82
Edgar	1443	404,374	107,919,900	3.75	6.206	1.027	3.499	14.48
Marathon City	1602	948,381	206,216,800	4.60	7.568	1.027	3.499	16.69
Stratford	1644	712,540	140,083,400	5.09	6.752	1.027	3.499	16.37
Spencer	1845	854,631	160,520,400	5.32	8.486	1.027	3.488	18.33
Schofield	2279	2,094,971	353,356,000	5.93	5.869	1.027	3.499	16.32

****Taxes Levied 2025 for Collection in 2026**

Measure	Current Approach	Option A	Option B
Equipment Funding Goal Reached	Not Achieved	2028	2029
Annual Equipment Funding	\$7,000	\$119,600	\$119,600
Lowest Fund Balance	\$0	~\$116,133	~\$98,814
Ending Fund Balance (2047)	\$0	~\$152,631	~\$134,513
Estimated Borrowing	Highest ~\$3,556,235	~\$818,204	Higher ~\$905,040
Future Debt Levy Pressure	Highest	Low	Low overall but slightly higher
Small Equipment Replacements	Budget/Borrowing Dependent	Primarily Reserve Funded	Primarily Reserve Funded
Large Equipment Replacements	Primarily Debt Funded	Hybrid Reserve + Debt Funding	Hybrid Reserve + Debt Funding
Street Sweeper Funding (2040)	Future Debt Likely	75% Reserve / 25% Debt	60% Reserve / 40% Debt
Single Axle Plow Truck Funding (2036 & 2047)	Future Debt Likely	100% Reserve Funded	100% Reserve Funded

Option Comparison & Long-Term Results

Key Takeaway

The goal of both options is to create a sustainable equipment replacement program that reduces future borrowing and supports reliable Village services.

Both options ultimately reach the same long-term funding goal.

The primary difference is timing: Option A Builds reserve and reduces borrowing sooner, while Option B phases in the transition over an additional year and relies more heavily on borrowing in the interim.

Future Annual Contribution Allocation once funding Goal Reached

Using the long-term funding goal of approximately \$119,600 annually:

Fund Allocation	Annual Amount
Streets / Public Works Equipment	~\$102,700
Police Vehicle Replacement	~\$16,900
Total Annual Contribution Goal	\$119,600

Option A - Fund Balance by Year and Equipment Replaced							
Year	Equipment Replaced/ Deposits	Contribution	Interest Earned Est	Sale Proceeds Est	Reserve Participation	Estimated Debt	Fund Balance
2027	General Fund Yearly Transfer	\$57,000.00	\$1,425.00	\$0.00	\$0.00	\$0.00	\$58,425.00
2027	1996 Internationl Plow Truck			\$8,390.28		\$279,676.00	\$66,815.28
2027	Police Vehicle (2019)			\$11,250.00		\$75,000.00	\$78,065.28
2028	General Fund Yearly Transfer	\$119,600.00					\$197,665.28
2028	2019 Cub Cadet			\$1,967.00	\$19,670.00		\$179,962.28
2028	2014 Ventrac			\$9,854.00	\$49,274.00		\$140,542.28
2028	<i>*EST Interest Deposit</i>		\$3,513.56				\$144,055.84
2029	General Fund Transfer	\$119,600.00					\$263,655.84
2029	<i>*EST Interest Deposit</i>		\$6,591.40				\$270,247.23
2030	General Fund Transfer	\$119,600.00					\$389,847.23
2030	2020 1-Ton Dump/Plow Pickup			\$10,954.00	\$73,029.00		\$327,772.23
2030	<i>*EST Interest Deposit</i>		\$8,194.31				\$335,966.54
2031	General Fund Transfer	\$119,600.00					\$455,566.54
2031	2021 1-Ton Dump/Plow Pickup			\$11,283.00	\$75,220.00		\$391,629.54
2031	2023 Police Vehicle			\$12,662.10	\$84,414.00		\$319,877.64
2031	<i>*EST Interest Deposit</i>		\$7,996.94				\$327,874.58
2032	General Fund Transfer	\$119,600.00					\$447,474.58
2032	1990 Loader-Mounted Snowblower			\$10,143.00	\$101,436.50	\$101,436.50	\$356,181.08
2032	2002 Loader with Snowblower Hydraulics Package			\$43,472.00	\$217,364.00	\$217,364.00	\$182,289.08
2032	<i>*EST Interest Deposit</i>		\$4,557.23				\$186,846.31
2033	General Fund Transfer	\$119,600.00					\$306,446.31
2033	<i>*EST Interest Deposit</i>		\$7,661.16				\$314,107.46
2034	General Fund Transfer	\$119,600.00					\$433,707.46
2034	<i>*EST Interest Deposit</i>		\$10,842.69				\$444,550.15
2035	General Fund Transfer	\$119,600.00					\$564,150.15
2035	2027 Police Vehicle			\$14,251.20	\$95,008.00		\$483,393.35
2035	1990 Chipper - Brush and branch			\$1,266.00	\$25,336.00		\$459,323.35
2035	<i>*EST Interest Deposit</i>		\$11,483.08				\$470,806.43
2036	General Fund Transfer	\$119,600.00					\$590,406.43
2036	Trailer			\$103.00	\$2,063.00		\$588,446.43
2036	2028 Cub Cadet / Zero Turn Lawn Mower			\$2,491.00	\$24,918.00		\$566,019.43
2036	2026 Ventrac			\$12,483.00	\$62,419.00		\$516,083.43
2036	2016 Freightliner Plow Truck			\$29,193.12	\$364,914.00		\$180,362.55
2036	<i>*EST Interest Deposit</i>		\$4,509.06				\$184,871.62
2037	General Fund Transfer	\$119,600.00					\$304,471.62
2037	<i>*EST Interest Deposit</i>		\$7,611.79				\$312,083.41
2038	General Fund Transfer	\$119,600.00					\$431,683.41
2038	2028 Ventrac Replacement			\$13,244.00	\$66,221.00		\$378,706.41
2038	<i>*EST Interest Deposit</i>		\$9,467.66				\$388,174.07
2039	General Fund Transfer	\$119,600.00					\$507,774.07

2039	2031 Police Vehicle			\$16,040.10	\$106,934.00		\$416,880.17
2039	*EST Interest Deposit		\$10,422.00				\$427,302.17
2040	General Fund Transfer	\$119,600.00					\$546,902.17
2040	2030 1-Ton Dump/Plow Pickup			\$14,721.00	\$98,145.00		\$463,478.17
2040	2025 Street Sweeper			\$86,836.50	\$434,182.50	\$144,727.50	\$116,132.17
2040	*EST Interest Deposit		\$2,903.30				\$119,035.48
2041	General Fund Transfer	\$119,600.00					\$238,635.48
2041	2031 1-Ton Dump/Plow Pickup			\$15,163.00	\$101,090.00		\$152,708.48
2041	*EST Interest Deposit		\$3,817.71				\$156,526.19
2042	General Fund Transfer	\$119,600.00					\$276,126.19
2042	*EST Interest Deposit		\$6,903.15				\$283,029.34
2043	General Fund Transfer	\$119,600.00					\$402,629.34
2043	2035 Police Vehicle			\$18,053.10	\$120,354.00		\$300,328.44
2043	*EST Interest Deposit		\$7,508.21				\$307,836.66
2044	General Fund Transfer	\$119,600.00					\$427,436.66
2044	2036 Cub Cadet / Zero Turn Lawn Mower			\$3,156.00	\$31,566.00		\$399,026.66
2044	*EST Interest Deposit		\$9,975.67				\$409,002.32
2045	General Fund Transfer	\$119,600.00					\$528,602.32
2045	*EST Interest Deposit		\$13,215.06				\$541,817.38
2046	General Fund Transfer	\$119,600.00					\$661,417.38
2046	2036 Ventrac Replacement			\$16,777.00	\$83,886.00		\$594,308.38
2046	*EST Interest Deposit		\$14,857.71				\$609,166.09
2047	General Fund Transfer	\$119,600.00					\$728,766.09
2047	2039 Police Vehicle			\$20,319.15	\$135,461.00		\$613,624.24
2047	2027 Plow Truck Replacement			\$40,410.08	\$505,126.00		\$148,908.32
2047	*EST Interest Deposit		\$3,722.71				\$152,631.03
	Estimated Totals after 20 Years	\$2,449,000.00	\$157,179.40	\$424,482.63	\$2,878,031.00	\$818,204.00	

Option B - Fund Balance by Equipment Replaced by year							
Year	Equipment Replaced/ Deposits	Contribution	Interest Earned Est	Sale Proceeds Est	Reserve Participation	Estimated Debt	Fund Balance
2027	General Fund Yearly Transfer	\$32,000.00	\$800.00	\$0.00	\$0.00	\$0.00	\$32,800.00
2027	1996 Internationl Plow Truck			\$8,390.28		\$279,676.00	\$41,190.28
2027	Police Vehicle (2019)			\$11,250.00		\$75,000.00	\$52,440.28
2028	General Fund Yearly Transfer	\$69,600.00					\$122,040.28
2028	2019 Cub Cadet			\$1,967.00	\$19,670.00		\$104,337.28
2028	2014 Ventrac			\$9,854.00	\$49,274.00		\$64,917.28
2028	<i>*EST Interest Deposit</i>		\$1,622.93				\$66,540.21
2029	General Fund Transfer	\$119,600.00					\$186,140.21
2029	<i>*EST Interest Deposit</i>		\$4,653.51				\$190,793.72
2030	General Fund Transfer	\$119,600.00					\$310,393.72
2030	2020 1-Ton Dump/Plow Pickup			\$10,954.00	\$73,029.00		\$248,318.72
2030	<i>*EST Interest Deposit</i>		\$6,207.97				\$254,526.69
2031	General Fund Transfer	\$119,600.00					\$374,126.69
2031	2021 1-Ton Dump/Plow Pickup			\$11,283.00	\$75,220.00		\$310,189.69
2031	2023 Police Vehicle			\$12,662.10	\$84,414.00		\$238,437.79
2031	<i>*EST Interest Deposit</i>		\$5,960.94				\$244,398.73
2032	General Fund Transfer	\$119,600.00					\$363,998.73
2032	1990 Loader-Mounted Snowblower			\$10,143.00	\$101,436.50	\$101,436.50	\$272,705.23
2032	2002 Loader with Snowblower Hydraulics Package			\$43,472.00	\$217,364.00	\$217,364.00	\$98,813.23
2032	<i>*EST Interest Deposit</i>		\$2,470.33				\$101,283.56
2033	General Fund Transfer	\$119,600.00					\$220,883.56
2033	<i>*EST Interest Deposit</i>		\$5,522.09				\$226,405.65
2034	General Fund Transfer	\$119,600.00					\$346,005.65
2034	<i>*EST Interest Deposit</i>		\$8,650.14				\$354,655.79
2035	General Fund Transfer	\$119,600.00					\$474,255.79
2035	2027 Police Vehicle			\$14,251.20	\$95,008.00		\$393,498.99
2035	1990 Chipper - Brush and branch			\$1,266.00	\$25,336.00		\$369,428.99
2035	<i>*EST Interest Deposit</i>		\$9,235.72				\$378,664.72
2036	General Fund Transfer	\$119,600.00					\$498,264.72
2036	Trailer			\$103.00	\$2,063.00		\$496,304.72
2036	2028 Cub Cadet / Zero Turn Lawn Mower			\$2,491.00	\$24,918.00		\$473,877.72
2036	2026 Ventrac			\$12,483.00	\$62,419.00		\$423,941.72
2036	2016 Freightliner Plow Truck			\$29,193.12	\$364,914.00	\$0.00	\$88,220.84
2036	<i>*EST Interest Deposit</i>		\$2,205.52				\$90,426.36
2037	General Fund Transfer	\$119,600.00					\$210,026.36
2037	<i>*EST Interest Deposit</i>		\$5,250.66				\$215,277.02
2038	General Fund Transfer	\$119,600.00					\$334,877.02
2038	2028 Ventrac Replacement			\$13,244.00	\$66,221.00		\$281,900.02
2038	<i>*EST Interest Deposit</i>		\$7,047.50				\$288,947.52

2039	General Fund Transfer	\$119,600.00					\$408,547.52
2039	2031 Police Vehicle			\$16,040.10	\$106,934.00		\$317,653.62
2039	<i>*EST Interest Deposit</i>		\$7,941.34				\$325,594.96
2040	General Fund Transfer	\$119,600.00					\$445,194.96
2040	2030 1-Ton Dump/Plow Pickup			\$14,721.00	\$98,145.00		\$361,770.96
2040	2025 Street Sweeper			\$86,836.50	\$347,346.00	\$231,564.00	\$101,261.46
2040	<i>*EST Interest Deposit</i>		\$2,531.54				\$103,792.99
2041	General Fund Transfer	\$119,600.00					\$223,392.99
2041	2031 1-Ton Dump/Plow Pickup			\$15,163.00	\$101,090.00		\$137,465.99
2041	<i>*EST Interest Deposit</i>		\$3,436.65				\$140,902.64
2042	General Fund Transfer	\$119,600.00					\$260,502.64
2042	<i>*EST Interest Deposit</i>		\$6,512.57				\$267,015.21
2043	General Fund Transfer	\$119,600.00					\$386,615.21
2043	2035 Police Vehicle			\$18,053.10	\$120,354.00		\$284,314.31
2043	<i>*EST Interest Deposit</i>		\$7,107.86				\$291,422.17
2044	General Fund Transfer	\$119,600.00					\$411,022.17
2044	2036 Cub Cadet / Zero Turn Lawn Mower			\$3,156.00	\$31,566.00		\$382,612.17
2044	<i>*EST Interest Deposit</i>		\$9,565.30				\$392,177.47
2045	General Fund Transfer	\$119,600.00					\$511,777.47
2045	<i>*EST Interest Deposit</i>		\$12,794.44				\$524,571.91
2046	General Fund Transfer	\$119,600.00					\$644,171.91
2046	2036 Ventrac Replacement			\$16,777.00	\$83,886.00		\$577,062.91
2046	<i>*EST Interest Deposit</i>		\$14,426.57				\$591,489.48
2047	General Fund Transfer	\$119,600.00					\$711,089.48
2047	2039 Police Vehicle			\$20,319.15	\$135,461.00		\$595,947.63
2047	2027 Plow Truck Replacement			\$40,410.08	\$505,126.00	\$0.00	\$131,231.71
2047	<i>*EST Interest Deposit</i>		\$3,280.79				\$134,512.50
Totals		\$2,374,000.00	\$127,224.37	\$424,482.63	\$2,791,194.50	\$905,040.50	

Immediate Equipment Need and Debt reduction

Equipment Replacements – within next CIP Funding funding cycle (2027-2030), Final approvals spring 2027

Reality
\$354,676 (table to the Left) purchases will require borrowing regardless of the option selected because reserves do not currently exist.



Equipment	Replacement Year	Cost
1996 Single Axle Plow Truck	2027	\$279,676
2019 Police Vehicle	2027	\$75,000
Total Debt Financed within next CIP Cycle		\$354,676



2027 – 2030 Replacements that can avoid \$232,663 additional debt financing for the next CIP Cycle if proposed annual funding is started in 2027



Equipment	Replacement Year	Cost
2014 Ventrac Utility tractor	2028	\$49,274
2019 Cub Cadet	2028	\$19,670
2020 1-Ton Dump/Plow Pickup	2030	\$73,029
Total Cash Financed within next CIP Cycle		\$232,663

2027 – 2030 – CIP Debt Funding with and without Equipment Replacement Fund With Equipment Replacement Fund

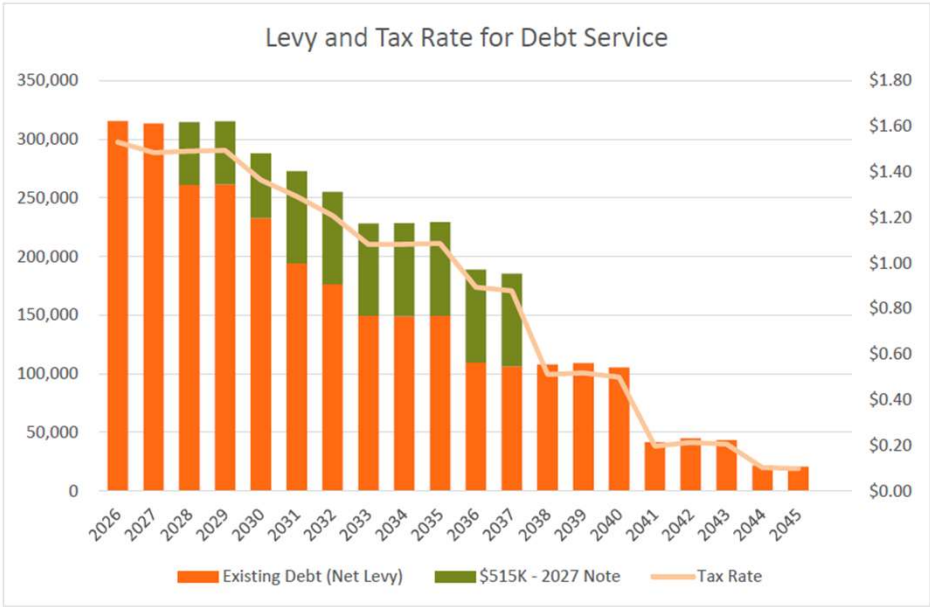
2027 to 2030 CIP Proposed Funding - Under Option A or B	
2027 Streets - (Market & 5th)	\$124,500.00
1996 International Plow Truck Replacement(2027/28)	\$279,676.00
2019 Police Vehicle (2027)	\$75,000.00
Total 2027 GO Note	\$479,176.00

Without Replacement Fund

2027 to 2030 CIP Proposed Funding - Using Current Approach	
2027 Streets - (Market & 5th)	\$124,500.00
1996 International Plow Truck Replacement (2027/28)	\$279,676.00
2019 Police Vehicle (2027)	\$75,000.00
2019 Cub Cadet (2028)	\$19,670.00
2014 Ventrac (2028)	\$49,274.00
2020 1-Ton Dump/Plow Pickup	\$73,029.00
Total Debt Financing Needed	\$621,149.00

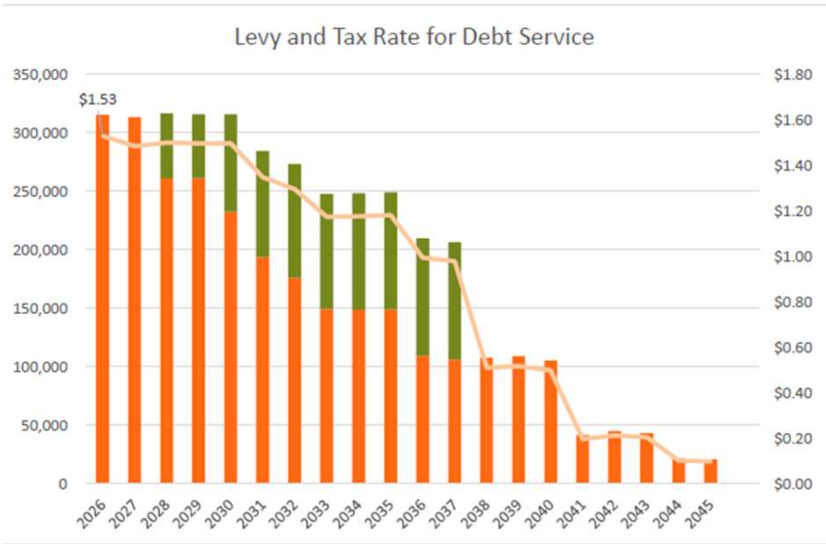
Financing Plan Tax Impact

Village of Marathon City, MN



Financing Plan Tax Impact

Village of Marathon City, MN



Conclusion & Board Direction

What Both Options Accomplish

- ✓ Establish an Equipment Replacement Fund
- ✓ Preserve the Street Project Replacement Fund
- ✓ Correct interest allocation practices
- ✓ Create a sustainable equipment replacement strategy
- ✓ Reduce future borrowing requirements
- ✓ Support reliable Village services
- ✓ Preserve financial flexibility for future Village Boards

Long-Term Perspective

This proposal is not intended to fund only the next equipment purchase. It is intended to establish a long-term funding strategy that allows the Village to replace equipment in a planned and predictable manner while reducing reliance on borrowing and preserving future debt capacity for major infrastructure and legacy projects.

Board Policy Question

Which implementation strategy best balances current taxpayer impacts with the Village's long-term financial sustainability goals?

Requested Board Direction

1. Review the Equipment Replacement Fund proposal.
2. Select Option A or Option B.
3. Direct staff to incorporate the selected strategy into future budget planning.
4. Consider adoption of the Equipment Replacement Fund Policy.

Final Thought

Both options move the Village from a primarily debt-funded equipment replacement model toward a more sustainable reserve-funded strategy that supports reliable services and responsible long-term financial planning

APPENDIX A – 2027 to 2047 EQUIPMENT REPLACEMENT PLAN

Long-Term Replacement Schedule and Funding Assumptions

Purpose

This appendix documents the equipment replacement schedule, planning assumptions, and funding strategy used to establish the Equipment Replacement Fund.

The schedule is intended for planning purposes and should be reviewed and updated periodically by the Village Board as equipment conditions, costs, and service needs change.

Equipment Replacement Schedule

Year	Equipment Replaced
2027	1996 International Plow Truck
2027	Police Vehicle (2019)
2028	2019 Cub Cadet
2028	2014 Ventrac
2030	2020 1-Ton Dump/Plow Pickup
2031	2021 1-Ton Dump/Plow Pickup
2031	2023 Police Vehicle
2032	1990 Loader-Mounted Snowblower
2032	2002 Loader with Snowblower Hydraulics Package
2035	2027 Police Vehicle
2035	1990 Chipper - Brush and branch
2036	2016 Freightliner Plow Truck
2036	Trailer
2036	2028 Cub Cadet / Zero Turn Lawn Mower
2036	2026 Ventrac
2038	2028 Ventrac
2039	2031 Police Vehicle
2040	2025 Street Sweeper
2040	2030 1-Ton Dump/Plow Pickup
2041	2031 1-Ton Dump/Plow Pickup
2043	2035 Police Vehicle
2044	2036 Cub Cadet / Zero Turn Lawn Mower
2046	2036 Ventrac
2047	2027 Plow Truck
2047	2039 Police Vehicle

Equipment Replacement Cycle	
Equipment	Years
Police SUVs (2)	8
Cub Cadet / Zero Turn Lawn Mower (1)	8
1-Ton Dump/Plow Pickups (2)	10
Utility Tractors (2 Ventrac)	10
Street Sweeper (1)	15
Dump/Plow Trucks (2)	20
Loader-Mounted Snowblower (1)	20
Loader with Snowblower Hydraulics Package (1)	20
Chipper - Brush and branch chipping	20?

Equipment Funding Strategy

The Equipment Replacement Fund is intended to support a hybrid reserve and debt financing approach.

Small Equipment

The following assets are generally intended to be primarily reserve funded:

- Police Vehicles (2)
- Pickups – 1-ton Dump/Plow Pickup (2)
- Utility Tractors (2 Ventrac)
- Cub Cadet / Zero Turn Lawn Mower (1)
- Chipper
- Small Equipment (Ball Park attachments)

Major Equipment

Major equipment may utilize a combination of reserve funding and borrowing.

Major Equipment Funding Assumptions

Equipment	Reserve Funding	Borrowing
Loader & Snowblower (2032)	50%	50%
Street Sweeper (2040)	75%	25%
Single Axle Plow Truck (2036 & 2047)	100%	0%

Annual Equipment Replacement Funding Target

Department	Annual Planning Target
Police Department	~\$16,900
Public Works Department	~\$102,700
Total Annual Funding Goal	~\$119,600

Planning Horizon

This replacement schedule represents a 20-Year+ Equipment Replacement Strategy extending through 2047.

The Equipment Replacement Fund is intended to continue beyond the current planning period, allowing reserve balances to rebuild following major equipment purchases and providing funding capacity for future replacement cycles beginning around 2052 and beyond.

**VILLAGE OF MARATHON CITY
EQUIPMENT REPLACEMENT FUND POLICY
Adopted by Resolution No. 2026-10-07 B
Effective Date: 10/07/2026**

1. PURPOSE

The purpose of the Equipment Replacement Fund is to establish a dedicated and sustainable funding source for the replacement of Village vehicles, equipment, and other approved capital assets necessary to provide reliable municipal services.

The Equipment Replacement Fund is intended to:

- Reduce future borrowing requirements.
- Reduce long-term debt costs.
- Stabilize future capital funding needs.
- Support timely equipment replacement.
- Maintain reliable Village services.
- Improve long-term financial planning.
- Preserve financial flexibility for future Village Boards.

The objective of this policy is to reduce borrowing, not necessarily eliminate borrowing.

2. FUND ESTABLISHMENT

The Village shall maintain an Equipment Replacement Fund and separate from the General Fund and separate from the Street Project Replacement Fund and Fire Department Replacement Fund.

The Equipment Replacement Fund shall be used solely for approved equipment replacement and capital equipment purposes authorized by the Village Board.

3. FUNDING SOURCES

The Equipment Replacement Fund may receive revenues from:

Annual Contributions

- General Fund contributions approved through the annual budget process.

Additional Revenues

- Interest earnings.
- Equipment sale proceeds.
- Trade-in values.
- Insurance settlements related to equipment losses.

- Grants or other revenues designated by the Village Board.

All revenues deposited into the Equipment Replacement Fund shall remain within the fund and be used for future equipment replacement purposes unless otherwise authorized by the Village Board

4. ELIGIBLE USES

Equipment Replacement Fund resources may be used for:

- Police vehicles.
- Public Works vehicles.
- Plow trucks.
- Pickups.
- Utility Tractors and Attachments.
- Street sweepers.
- Loader and Snowblower Attachments.
- Snowblowers.
- Chippers.
- Trailers.
- Other Village equipment approved by the Village Board.

Routine maintenance, small repairs, fuel, operating supplies, and personnel expenses are not eligible expenditures.

5. EQUIPMENT FUNDING STRATEGY

The Village shall utilize a hybrid financing strategy for major equipment replacements. The Equipment Replacement Fund is intended to reduce borrowing requirements while maintaining sufficient reserves to support future replacements.

Major equipment purchases may utilize:

- Equipment Replacement Fund reserves.
- Debt financing.
- Grants and other funding sources.

The percentage of reserve participation should be determined based on:

- Fund balance levels.
- Equipment replacement needs.
- Borrowing costs.
- Overall Village financial conditions.
- Future capital obligations.

6. EQUIPMENT FUND RESERVE PARTICIPATION GUIDELINES

The following guidelines are intended to assist future Boards when considering equipment fund reserve participation in major equipment purchases:

Fund Balance	Suggested Reserve Participation
Less than \$100,000	0%-25%
\$100,000-\$200,000	25%-50%
\$200,000-\$400,000	50%-75%
Greater than \$400,000	75%-100%

These guidelines are advisory and may be modified by the Village Board based upon individual circumstances.

7. EQUIPMENT SALE PROCEEDS

Proceeds received from the sale, trade-in, or disposal of Village equipment shall be deposited into the Equipment Replacement Fund.

The Village Board recognizes that reinvesting sale proceeds helps reduce future borrowing requirements and supports long-term replacement funding

8. LONG-TERM PLANNING

The Equipment Replacement Fund shall be managed using a long-term capital planning approach.

The Village shall maintain and periodically update an equipment replacement schedule identifying:

- Equipment age.
- Replacement cost estimates.
- Replacement cycles.
- Expected replacement years.
- Funding needs.

The Village recognizes that equipment replacement planning is a continuous process that extends beyond any single planning horizon.

9. FUTURE BORROWING CAPACITY

One objective of this policy is to preserve future borrowing capacity for major infrastructure, utility, economic development, and legacy projects.

By funding a portion of equipment replacements through reserves, the Village can reduce future debt obligations and maintain flexibility to address future community needs.

10. ANNUAL REVIEW

The Village Board shall review the Equipment Replacement Fund annually as part of the budget process.

The review should consider:

- Fund balance levels.
- Replacement schedules.
- Inflation assumptions.
- Borrowing assumptions.
- Equipment condition.
- Future capital needs.

Adjustments may be made to funding levels, replacement schedules, or reserve participation strategies as determined appropriate by the Village Board.

11. POLICY OBJECTIVE

The Village of Marathon City recognizes that responsible equipment replacement planning is essential to maintaining reliable municipal services and long-term financial sustainability.

This policy is intended to create a permanent Equipment Replacement Fund that provides future Village Boards with a predictable and sustainable strategy for replacing critical equipment while reducing borrowing requirements, managing debt levy pressures, and preserving financial flexibility for future generations of Village residents

12. POLICY ADOPTION AND AMENDMENT

This Equipment Replacement Fund Policy shall become effective upon adoption by the Village Board of the Village of Marathon City.

The Village Board reserves the right to amend, modify, suspend, or repeal this policy by resolution as financial conditions, equipment needs, capital improvement priorities, or other Village objectives change over time.

The Village Board further recognizes that this policy is intended to serve as a long-term planning framework and that future Boards retain the authority to adjust funding levels,

reserve participation strategies, replacement schedules, and other policy provisions as deemed necessary and appropriate.

ADOPTION

Adopted by the Village Board by Resolution 2026-10-07B of the Village of Marathon City, Wisconsin, on the 7 day of October, 2026.

CERTIFICATION

I, Cassie Lang, Clerk of the Village of Marathon City, Wisconsin, hereby certify that the foregoing Equipment Replacement Fund Policy was duly adopted by the Village Board on the date indicated above.

Cassie Lang
Village Clerk

Date: _____



September 18, 2026

Steve Cherek
Village Administrator
Village of Marathon City
311 Walnut Street
Marathon City, WI 54448

We are pleased to confirm our understanding of the services we are to provide Village of Marathon City (the "Village") for the years ended December 31, 2026.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, which collectively comprise the basic financial statements of Village of Marathon City as of and for the years ended December 31, 2026. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary (RSI), such as management's discussion and analysis (MD&A), to supplement Village of Marathon City's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operation, economical, or historical context. As part of our engagement, we will apply certain limited procedures to the Village's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited:

1. Schedule of Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System
2. Schedules of Employer's Proportionate Share of the Net OPEB Liability and Employer Contributions - Other Post-Employment Benefits Other Than Pensions - Cost-Sharing Plan
3. Schedule of Budgetary Comparison – General Fund
4. Notes to Required Supplementary Information

We have also been engaged to report on supplementary information other than RSI that accompanies the Village's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditors' report on the financial statements:

1. Schedule of Water and Sewer Utility Operating Revenues and Expenses

In connection with our audit of the basic financial statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

1. Schedule of Detailed Budgetary Comparison – General Fund

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and will include tests of your accounting records and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We may also request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry.

We may from time to time, depending on the circumstances, use third-party service providers in serving your account, some of whom may be cloud-based. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Although we will use our best efforts to make the sharing of your information with such third parties secure from unauthorized access, no completely secure system for electronic data transfer exists. As such, by your signature below, you understand that the firm makes no warranty, expressed or implied, on the security of electronic data transfers.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures - Internal Control

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Village of Marathon City's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America with the oversight of those charged with governance.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers); and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees,

grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with accounting principles generally accepted in the United States of America. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Other Services

We will also prepare the PSC report, Department of Revenue Municipal Report Form C, depreciation schedules, assist with implementation of GASB standards as well as the annual financial report of the Village of Marathon City in conformity with accounting principles generally accepted in the United States of America based on information provided by you.

We will perform the services in accordance with applicable professional standards. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the PSC report, Department of Revenue Municipal Report Form C, depreciation schedules, assist with implementation of GASB standards as well as the annual financial report and any other non-attest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of KerberRose SC and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to any regulatory body or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of KerberRose SC personnel. Furthermore, upon request, we may provide copies of selected audit documentation to any regulatory body or its designee. The regulatory body or its designee may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

Greg Pitel, CPA is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

Our fee for services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, word processing, postage, travel, copies, telephone, etc.) except that we agree that our gross fee, including expenses, will not exceed \$27,250. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination.

The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue a written report upon completion of our audit of Village of Marathon City's financial statements. Our report will be addressed to management and those charged with governance of the Village of Marathon City. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions or add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or withdraw from this engagement.

We appreciate the opportunity to be of service to Village of Marathon City and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

KerberRose SC

KerberRose SC
Certified Public Accountants
Green Bay, Wisconsin

RESPONSE:

This letter correctly sets forth the understanding of the Village of Marathon City.

By: _____

Title: _____

Date: _____

**VILLAGE OF MARATHON CITY,
MARATHON COUNTY, WISCONSIN
RESOLUTION NO. 2026-10-07 A
A RESOLUTION REGARDING
COMPENSATION OF VILLAGE TRUSTEES**

WHEREAS, Wisconsin Stat. §§ 61.32 and 66.0505 require that the compensation of elected Village officials be established prior to the commencement of the term for which the compensation is to be paid; and

WHEREAS, the Village Board has reviewed the compensation paid to elected officials and finds it appropriate to adjust the compensation paid to Village Trustees in recognition of the time and responsibilities associated with service on the Village Board; and

WHEREAS, the Village Board desires to maintain the established compensation structure for the Village President consisting of an annual salary and a meeting stipend for meetings attended in excess of one meeting per calendar month.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Marathon City, Marathon County Wisconsin, as follows:

Section 1. Village Trustee Compensation:

Effective for all terms of office commencing in the Spring of 2027 and thereafter and in accordance with Wis. Stat. §61.32, Village Trustee's shall receive a meeting stipend of One Hundred and No/100 Dollars (\$100.00) for each Village Board meeting, committee meeting, special meeting, or other authorized municipal meeting attended by said Trustee in their official duties as a Village Trustee.

Section 2. Village President Compensation:

Effective for all terms of office commencing after the current term of office and in accordance with Wis. Stat. §61.32, the Village President shall receive an annual salary of Two Thousand Five Hundred and No/100 Dollars (\$2,500.00).

In addition to the annual salary, excluding the first meeting attended during a calendar month, the Village President shall receive a meeting stipend of One Hundred and No/100 Dollars (\$100.00) for each Village Board meeting, committee meeting, special meeting, or other authorized municipal meeting attended by the Village President in his/her official duties as Village President.

The foregoing Resolution was duly adopted by the Village Board of the Village of Marathon City by a vote of ____ in favor and ____ against, on this ____ day of October, 2026.

VILLAGE OF MARATHON CITY

Kurt Handrick Jr.
Village President

ATTEST:

Cassandra Lang
Village Clerk

**VILLAGE OF MARATHON CITY,
MARATHON COUNTY, WISCONSIN
RESOLUTION NO. 2026-10-07B
A RESOLUTION ESTABLISHING THE VILLAGE EQUIPMENT
REPLACEMENT FUND AND ADOPTING THE EQUIPMENT
REPLACEMENT FUND POLICY**

WHEREAS, the Village Board of the Village of Marathon City recognizes the importance of planning for the replacement of Village vehicles and equipment in a financially responsible manner; and

WHEREAS, the Village Board recognizes that these assets require regular replacement to maintain reliable service levels and operational efficiency; and

WHEREAS, the Village's Capital Improvement Planning process has identified an annual equipment replacement funding need of approximately \$119,866; and

WHEREAS, the Village currently provides approximately \$7,000 annually toward equipment replacement, resulting in continued reliance on borrowing for many equipment purchases; and

WHEREAS, the Village Board has reviewed the proposed Equipment Replacement Fund Policy and finds that the policy promotes long-term financial planning, reduces future borrowing requirements, and supports the continued delivery of reliable Village services.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of Marathon City, Marathon County Wisconsin, as follows:

Section 1. Policy Adoption:

The Village Board hereby adopts the Village of Marathon City Equipment Replacement Fund Policy attached hereto and incorporated by reference into this Resolution.

Section 2. Fund Administration:

Village staff is authorized and directed to administer the Equipment Replacement Fund in accordance with the adopted policy and future budget actions approved by the Village Board.

Section 3. Future Amendments:

The Village Board reserves the authority to amend, modify, or repeal the Equipment Replacement Fund Policy as future conditions and priorities warrant.

Section 3. Effective Date:

This Resolution shall take effect immediately upon adoption.

The foregoing Resolution was duly adopted by the Village Board of the Village of Marathon City, on this ____ day of October, 2026.

VILLAGE OF MARATHON CITY

Kurt Handrick Jr.
Village President

ATTEST:

Cassandra Lang
Village Clerk