

## 2026 Village Budget



## ELECTED OFFICIALS

Kurt Handrick Jr., President

Mark Ahrens, Trustee

Alex Cabrera, Trustee

Kevin Sorenson, Trustee

Jeff Lawrence, Trustee

Keith Paul, Trustee

Barb Parlier, Trustee

## Village Administration

Steven Cherek, Administrator/Treasurer

Cassie Lang, Clerk/Deputy Treasurer

Ken Bloom, Director of Public Works

Tyler Geske, Police Chief

Darrin Hall, Fire Chief

*Special thanks to all Department Staff for their hard work and input in the 2026 Budget!*



**TO:** Marathon City Board of Supervisors and Residents of Marathon City

**FROM:** Steven Cherek, Village Administrator

**DATE:** November 12, 2025

**SUBJECT:** 2026 Marathon City Budget Message

I respectfully submit the 2026 Annual Budget and Financial Plan for your review and consideration, as required by Section 65.90 of the Wisconsin Statutes. This document outlines my recommendations for the Village of Marathon City's operating budget for the upcoming year.

New in this year's report is the inclusion of the Village's Capital Improvement and Debt Service Funds, along with their respective budgets. These additions follow the approval of the 2025–2029 Capital Improvement Plan (CIP) and the adoption of Resolution 2025-07-02A on July 2, 2025. This five-year, \$7.2 million plan—supported by a \$6.5 million funding cycle for 2025–2027—demonstrates our continued commitment to enhancing Village services and infrastructure. It also reflects our careful consideration of the Village's financial capacity, aiming to maintain debt levels with minimal impact on future debt levies or the general fund budget, ensuring affordability for residents.

The full CIP is available on the Village website under the Budget section. Having a CIP in place allows the General Budget to remain focused on operational needs, separate from capital improvements.

The 2026 Village Budget reflects our ongoing commitment to delivering high-quality municipal services in line with established priorities and the optimal use of community resources. Importantly, the budget is balanced and adheres to the financial policies and guidelines set forth by the Village Board.



### Overview of the Budget Process:

The budget process is truly a team effort, and the 2026 Budget stands as a prime example of collaboration across the organization. It represents the culmination of a three-month process involving strategic direction from the Village Board and Village Administrator, along with dedicated teamwork among staff members and department heads.

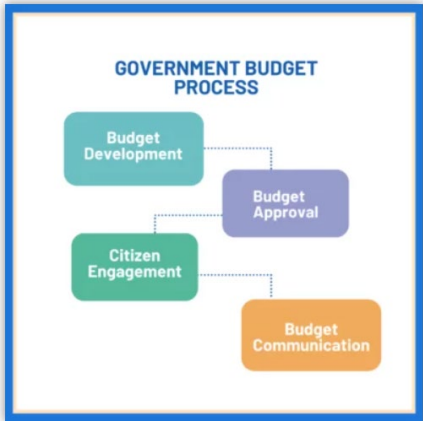
The 2026 Budget is designed to maintain service levels and address capital needs as outlined in the 2025–2029 Capital Improvement Plan (CIP), while adhering to the Village’s financial benchmarks and planning for the future.

The Board of Trustees for the Village of Marathon City has identified the following primary drivers for the 2026 budget cycle:

- **Core Services:** The Village remains committed to providing essential services in Public Works (e.g., Streets and Sanitation) and Public Safety (e.g., Police and Fire).
- **Growth and Development:** Continued industrial, commercial, and residential growth is a priority, with a focus on infrastructure expansion within the Village.
- **Downtown Revitalization:** The Village is dedicated to the ongoing revitalization of the downtown area, parks and business corridor.
- **Workforce Excellence:** The Village is committed to retaining a high-quality workforce by offering competitive compensation and benefits, investing in modern equipment and technology, and fostering a workplace culture that values strong work ethics, professionalism, and a positive attitude.
- **Strategic Expansion:** The Village seeks opportunities to strategically grow in both value and size.
- **Long-Term Planning:** The Village is dedicated to fulfilling its long-term commitments outlined in the 2025–2029 CIP and addressing the community’s needs as identified in the plan.
- **Community Engagement:** The Village is committed to fostering strong community involvement and maintaining open lines of communication with residents to ensure that budget decisions reflect the values and priorities of the community.

Based on the current economic environment and the budget priorities and assumptions adopted by the Board, the Administrator worked closely with department heads to construct a budget that strategically aligns revenue and expense accounts with the primary budget drivers and past and current Village activities. Departments were directed to constrain their 2026 non-payroll operating levy budgets, aiming to keep increases over 2025 levels to a minimum, where practicable and reduce if possible.

While external fiscal pressures, such as inflation affecting contractual services and material costs presented challenges, I am proud of the proposed budgets that our Village team has developed and presented today.



### Key Steps in the Process:

<div style="border: 1px solid black; padding: 5px; text-align: center;">   <b>Strategic Direction</b> </div> <div style="text-align: center;">↓</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">   <b>Department Input</b> </div> <div style="text-align: center;">↓</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">   <b>Focus on Priorities</b> </div> <div style="text-align: center;">↓</div> <div style="border: 1px solid black; padding: 5px; text-align: center;">   <b>Fiscal Responsibility</b> </div>	<p><b>Strategic direction</b> The Village Board set priorities for services, growth, and long-term planning</p> <p><b>Department Input</b> Each department reviewed its needs and worked to keep costs as close to 2025 levels as possible</p> <p><b>Focus on Priorities</b> The budget supports essential services like Public Works, Police, and Fire while planning for growth and improvements outlined in the 2025–2029 Capital Improvement Plan</p>
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**Our Goal:** To maintain high-quality services, invest in infrastructure, and plan for the future—while using your

## Village of Marathon City – 2026 Budgets Public Summary:

The Village consist and operates each year on 7 separate budgets and Funds. Appendix A through G attached to this document, shows each budget in detail. Below are the key highlights and financial figures of each Budget Fund for 2026

### Debt Services Fund Budget

- New in 2026: Centralizes debt-related expenditures.
- Funded by: Transfers from the General, TID 1, TID 2, Water and Waste Water Utility Funds.
- Covers all Village Debt payments including Interest and Principal
- Total: \$2,043,929.65 in both Revenue and expenditures
- 2026 Estimated Ending Fund Balance: \$0.00

### Capital Improvement Plan (CIP) Fund Budget

- Established July 2, 2025 with \$1,477,813.05 2025 Bond Proceeds needed to Support 2025 - 2027 infrastructure projects approved in CIP Plan.
- Revenue: \$144,806.76 From General Fund Transfer & CIP Interest Earnings
- Revenue from CIP Fund Balance: \$649,406.24
- Expenditures: \$794,213.00
- 2026 Estimated Ending Fund Balance: \$79,454.81

### New Baseball/Softball Park Fund Budget

- Funded by donations and project-specific contributions
- Revenue: \$55,000
- Expenditures: \$18,000
- 2026 Estimated Ending Fund Balance: \$0.00

### TID 1 Fund Budget

- 2025 Village did a full proceeds from borrowing draw of \$1,054,529.15 to cover North Industrial Park project, with around \$434,469.97 balance carry over due to estimated construction end time. This balance was placed in the TID 1 Fund and will be used in 2026 to complete the project.
- Revenue: \$844,513.61
- Revenue from TID 1 Fund Balance: \$484,018.20
- Expenditures: \$1,328,531.81
- 2026 Estimated Ending Fund Balance: \$24,651.80

### TID 2 Fund Budget

- Revenue: \$123,474.26
- Revenue from Utility Fund Advance: \$26,713.48
- Revenue from General Fund Advance: \$26,713.49
- Expenditures: \$176,901.23
- 2026 Estimated Ending Fund Balance: -\$801,130.61
- 2030 TID 2 expected to start paying back General & Utility Funds with Revenue generated from Increment Value generated.

### Water & Waste Water Utility Fund Budget

- Approved by Utility Commission on October 29, 2025
- Revenue generated by Utility Customer Billing based on consumption
- 5.5% rate increase starting on Quarter 4, January 1, 2026 Utility bills
- Revenue: \$1,449,540.80
  - Water: \$525,020.23
  - Waste Water: \$920,767.15
  - Utility Fund Balance: \$3,753.42
- Expenditures: \$1,449,540.80
  - Water: \$483,913.18
  - Waste Water: \$965,627.62
- 2026 Estimated Ending Fund Balance: \$1,136,108.78

### General Fund Budget

- Public Hearing on this budget published for November 12, 2025.
- Village Board to approve and adopt Resolution 2025-11-06A on November 12, 2025
- Mainly funded by Local Taxes and Intergovernmental Revenue (State Funding)
- Revenue: \$1,934,699.46
- Expenditures: \$1,934,699.46
- Includes: 10 major Categories as outlined in the Notice of Public Hearing.

**NOTICE OF PUBLIC BUDGET HEARING  
VILLAGE OF MARATHON CITY**

Notice is hereby given that on Wednesday, November 12, 2025, at 6:00 p.m. at the Marathon Municipal Center, 311 Walnut St., Marathon, Wisconsin, a PUBLIC HEARING on the PROPOSED 2026 BUDGET FOR THE VILLAGE OF MARATHON CITY will be held. Detail of the proposed budget is available for inspection at the Village Office, Monday through Friday from 7:00 a.m. to 4:00 p.m. A special Village Board Meeting will be held immediately after the Public Hearing.

**SUMMARY OF PROPOSED 2026 GENERAL FUND BUDGET**

<u>REVENUES</u>	<u>2025 APPROVED BUDGET</u>	<u>2026 PROPOSED BUDGET</u>
GENERAL PROPERTY TAX	\$ 930,712.00	\$ 948,381.00
SPECIAL ASSESSMENTS	\$ 103,316.88	\$ 106,375.62
INTERGOVERNMENTAL REVENUES	\$ 505,135.94	\$ 529,590.40
LICENSES AND PERMITS	\$ 33,318.00	\$ 33,034.00
FINES & FORFEITURES	\$ 7,800.00	\$ 7,500.00
PUBLIC CHARGES FOR SERVICES	\$ 7,150.00	\$ 29,785.60
INTERGOVERNMENTAL CHARGES	\$ 139,484.31	\$ 148,312.84
MISCELLANEOUS REVENUE	\$ 100,596.00	\$ 131,720.00
BORROWED FUNDS	\$ -	\$ -
FROM CAPITAL RESERVE	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 1,827,513.13</b>	<b>\$1,934,699.46</b>
<u>EXPENDITURES</u>	<u>2025 APPROVED BUDGET</u>	<u>2026 PROPOSED BUDGET</u>
GENERAL GOVERNMENT	\$ 293,645.00	\$ 280,841.20
PUBLIC SAFETY	\$ 674,681.61	\$ 712,894.27
PUBLIC WORKS	\$ 328,818.03	\$ 279,802.28
HEALTH & HUMAN SERVICES	\$ 107,087.64	\$ 109,761.94
PARKS, CULTURE & RECREATION	\$ 53,384.83	\$ 67,490.48
CONSERVATION & DEVELOPMENT	\$ 1,000.00	\$ 3,000.00
MISCELLANEOUS	\$ 2,000.00	\$ 2,000.00
TRANSFER TO CIP FUND	\$ -	\$ 120,000.00
TRANSFER TO DEBT SERVICE FUND	\$ 365,683.43	\$ 357,059.04
TO CAPITAL RESERVE	\$ 1,212.59	\$ 1,850.25
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,827,513.13</b>	<b>\$1,934,699.46</b>

Steven Cherek  
Village Administrator  
October 22, 2025

RESOLUTION NO. 2025-11-06A  
VILLAGE OF MARATHON CITY  
MARATHON COUNTY, WISCONSIN

**2026 GENERAL FUND BUDGET & PROPERTY TAX LEVY**

**WHEREAS**, pursuant to Section 65.90 of the Wisconsin Statutes, "every municipality shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax...formulate a budget and hold a public hearing thereon"; and

**WHEREAS**, a summary of the proposed 2026 General Fund Budget for the Village of Marathon City and a notice of the place and time of a public hearing on the proposed budget were published as required by law; and

**WHEREAS**, the public hearing on the 2026 General Fund Budget for the Village of Marathon City was held at 6:00 P.M., November 12, 2025; and

**WHEREAS**, the 2026 General Fund Budget for the Village of Marathon City is attached hereto and includes general fund summary, the projected revenues, including the general property tax levy, the projected expenditures and the general obligation debt summary.

**NOW, THEREFORE, BE IT RESOLVED** by the President and the Board of Trustees of the Village of Marathon City that:

**Section 1:** The 2026 General Fund Budget for the Village of Marathon City is hereby adopted and approved with the total projected revenues of \$1,934,699.46, total projected expenditures of 1,934,699.46 with \$1,850.25 projected contribution to the general fund reserve. There is projected to be an available general fund balance, including reserves for working cash and for future capital purchases, totaling \$894,884.22 as of December 31, 2026 year end.

**Section 2:** There is hereby levied local property taxes of \$948,381.00 for general purposes as set in the Village budget, equaling \$4.58 per thousand dollars of property value as returned by the Village's assessor in the year 2025.

**Section 3:** The Village Clerk / Administrator is authorized and directed to spread this property tax levy upon the current tax roll of the Village of Marathon City.

Passed and approved this 12th day of November, 2025.

VILLAGE OF MARATHON CITY  
PRESIDENT AND BOARD OF TRUSTEES

By: \_\_\_\_\_  
Kurt Handrick, President

ATTEST:

\_\_\_\_\_  
Cassie Lang, Clerk / Deputy Treasurer



2026 General Fund Overview – Revenues

General Fund revenues for 2026 are projected to increase by \$107,186.33 (5.87%) compared to 2025. This growth is primarily driven by:

- Intergovernmental Revenues: Up \$24,454 (4.84%), largely due to increased Transportation Aid.
- Public Charges for Services: Up \$22,636 (316.58%), reflecting the new village parks user fees to cover service.
- Miscellaneous Revenue: Up \$31,124 (30.94%), primarily from interest earnings on accounts.

The Village’s General Fund is primarily supported by local property taxes and state aids (Intergovernmental Revenues), which together account for 76% of total revenue. Additional sources include licenses and permits, intergovernmental charges (such as fire service contracts), miscellaneous revenue (interest earnings), and fines and forfeitures. (See charts for details.)

With the adoption of the 2025-2029 Capital Improvement Plan in July 2025, Proceeds from Borrowing is no longer going to appear in the General Fund. This revenue source is now allocated to the CIP Fund and will show in the CIP Fund Budget.

General Tax Levy (\$948,381)

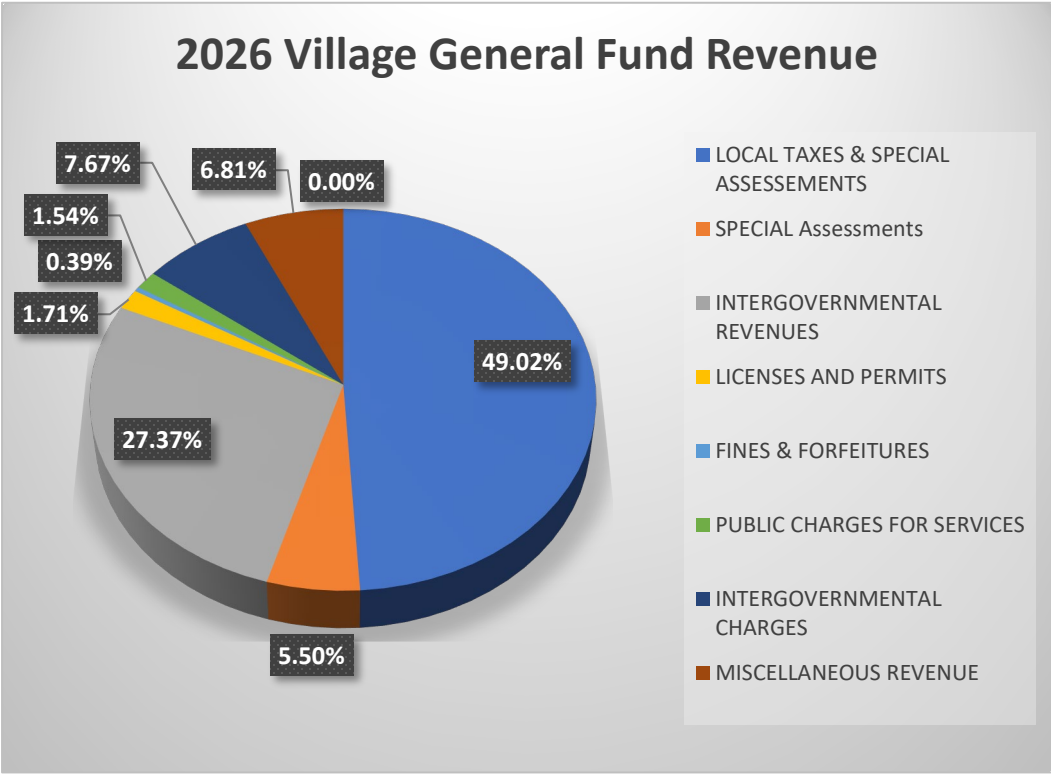
The General Fund 2026 levy is set at \$948,381, an increase of \$17,669 (1.90%) from last year’s levy of \$930,712. The General Fund levy consists of \$898,381 Tax Levy and \$50,000 Debt Levy.

Local property taxes are subject to Wisconsin’s Levy Limit Law, which allows the Village to increase its tax levy based on the prior year’s net new construction rate. In 2025, net new construction in the Village totaled \$4,430,800, representing a 1.937% increase in value. The 2026 budget raises the general levy by the allowable rate while keeping the Debt Levy at \$50,000, consistent with past years and below the \$323,918 maximum debt levy limit.

In 2025, the Village completed a reassessment of property values, resulting in a 66.05% increase change in land assessments, aligning values with the Equalized Value. This adjustment reduces the overall tax rate by \$3.17 per \$1,000, bringing the total Village Tax Rate down to \$4.57 per \$1,000.

(See the “Budget Impact on Taxes” slide for more details.)

	2024 (FY25)	2025 (FY26)	\$ Change	%Change
General Fund Levy on Taxes	\$930,712.00	\$948,381.00	\$17,669.00	1.90%
Village TID Fund Levy on Taxes	\$266,844.64	\$225,178.91	(\$41,665.73)	-15.61%
Assessed Value including TID	\$154,583,900.00	\$256,683,500.00	\$102,099,600.00	66.05%
Rate per \$1,000 Assessed	\$7.75	\$4.57	(\$3.17)	-40.98%
Equalized Value No TID	\$177,751,600.00	\$206,216,800.00	\$28,465,200.00	16.01%
Equalized Value including TID	\$228,714,800.00	\$255,179,900.00	\$26,465,100.00	11.57%
Assesment Ratio: AV	67.59%	100.59%		48.83%



REVENUES	ADOPTED 2025 BUDGET	Proposed 2026 BUDGET	YOY Percent Change
LOCAL TAXES	\$ 930,712.00	\$ 948,381.00	1.90%
SPECIAL ASSESSMENTS	\$ 103,316.88	\$ 106,375.62	2.96%
INTERGOVERNMENTAL REVENUES	\$ 505,135.94	\$ 529,590.40	4.84%
LICENSES AND PERMITS	\$ 33,318.00	\$ 33,034.00	-0.85%
FINES & FORFEITURES	\$ 7,800.00	\$ 7,500.00	-3.85%
PUBLIC CHARGES FOR SERVICE S	\$ 7,150.00	\$ 29,785.60	316.58%
INTERGOVERNMENTAL CHARGES	\$ 139,484.31	\$ 148,312.84	6.33%
MISCELLANEOUS REVENUE	\$ 100,596.00	\$ 131,720.00	30.94%
PROCEEDS FROM BORROWING	\$ -	\$ -	
SUB-TOTAL REVENUE	\$ 1,827,513.13	\$ 1,934,699.46	5.87%
PROCEEDS FROM FUND BALANCE	\$ -	\$ -	
TOTAL REVENUE	\$ 1,827,513.13	\$ 1,934,699.46	5.87%

2026 General Fund Overview - Revenues

State Aids – Intergovernmental Revenues (\$529,590.40)

Shared Revenue and General Transportation Aid are the two largest state aids received by the Village, together representing 19.06% of total revenue of the 2026 General Fund Budget.

For 2026, Intergovernmental Revenues are projected to increase by 4.84%, primarily due to a \$24,231.11 (14.90%) increase in General Transportation Aid, while most other components remain flat or slightly lower.

It should be noted, that the GTA, is calculated using a five-year rolling average of local street investment combined with the allocation set in the state’s biennial budget. The 2026 increase in GTA, directly reflects the Village’s increased investment in street projects over the past five years and additional funding allocated by state legislation for municipal transportation aid payments.

Public Charge for Service – User Fees (\$29,785.60)

This revenue category reflects fees assessed by the Village for services that provide a direct benefit to specific individuals or groups rather than the general public. Typical examples include rental of the Village Hall, Rental of a Village Park, event requesting police services, street sweeping a private parking lot, wood chipping for property owner along with request for snow/salt winter services.

Charges are generally structured to recover the full cost of providing the service, with the intent of operating at close to a break-even level. For fiscal year 2026, revenue in this category increased by \$22,635.60, representing a 316.58% rise compared to the prior year. This increase is primarily attributable to the implementation of user fees for the Village baseball and softball fields. This new revised fee structure is necessary to maintain the fields in optimal condition and to ensure that users, including those residing outside the Village, contribute proportionately to the costs associated with their use.

Cost recovery through user fees is an essential component of fiscal sustainability, as it reduces reliance on Village General Tax revenues and ensures that those who directly benefit from these services bear an equitable share of the associated expenses.

REVENUES	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
INTERGOVERNMENTAL REVENUES			
STATE SHARED REVENUE	\$ 181,315.69	\$ 181,858.33	0.30%
STATE COMPUTER AID	\$ 6,669.94	\$ 6,669.94	0.00%
STATE HIGHWAY AIDS	\$ 162,627.62	\$ 186,858.73	14.90%
STATE RECYCLING GRANT	\$ 11,082.40	\$ 11,043.11	-0.35%
Video Provider AIDS	\$ 2,973.10	\$ 2,973.10	0.00%
STATE PERSONAL PROPERTY AID	\$ 31,467.19	\$ 31,467.19	0.00%
STEWARDSHIP GRANT-COUNTY		\$ -	
FEDERAL GRANTS / Fire Truck		\$ -	
UTILITY DEPT. TAX EQUIVALENT	\$ 108,000.00	\$ 108,000.00	0.00%
LAW ENFORCEMENT STATE AIDS	\$ 1,000.00	\$ 720.00	-28.00%
TOTAL INTERGOVERNMENTAL REVENUES	\$ 505,135.94	\$ 529,590.40	4.84%

2026 State Shared Revenue Amounts		
	2025	2026
Marathon	\$181,316	\$181,858
Edgar	\$400,802	\$414,428
Stratford	\$492,185	\$516,164
Athens	\$333,505	\$343,041
Spencer	\$644,216	\$656,725

The table to the left compares Shared Revenue payments for Marathon City and neighboring communities, highlighting a significant disparity between the Village and its western Marathon County peers. Addressing this gap is a priority for the Village Board and Administrator in 2026, as they work to understand the reasons behind the difference and explore options for correction.

REVENUES	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
PUBLIC CHARGES FOR SERVICES			
CLERK'S SERVICE INCOME	\$ 1,900.00	\$ 1,750.00	-7.89%
POLICE SERVICE INCOME	\$ 1,000.00	\$ 1,000.00	0.00%
CHARGES - GARBAGE STICKERS	\$ 750.00	\$ 750.00	0.00%
CHARGES - RECYCLING FEES	\$ 1,500.00	\$ 1,500.00	0.00%
STREETS MAT. & SERVICES INCOME	\$ 1,500.00	\$ 1,500.00	0.00%
PARKS REVENUE	\$ 500.00	\$ 21,785.60	4257.12%
SAFETY FUND INCOME - DARE	\$ -	\$ 1,500.00	
TOTAL PUBLIC CHARGES FOR SERVICES	\$ 7,150.00	\$ 29,785.60	316.58%



2026 General Fund Overview – Expenditures

The proposed General Fund expenditures for 2026 total \$1,934,699.46, with \$1,850.25 allocated to the General Reserve Fund. This represents a 5.87% increase in total expenditures over last years budget, with the largest increases to Public Safety and Parks, Culture & Recreation as the village expanded its parks services.

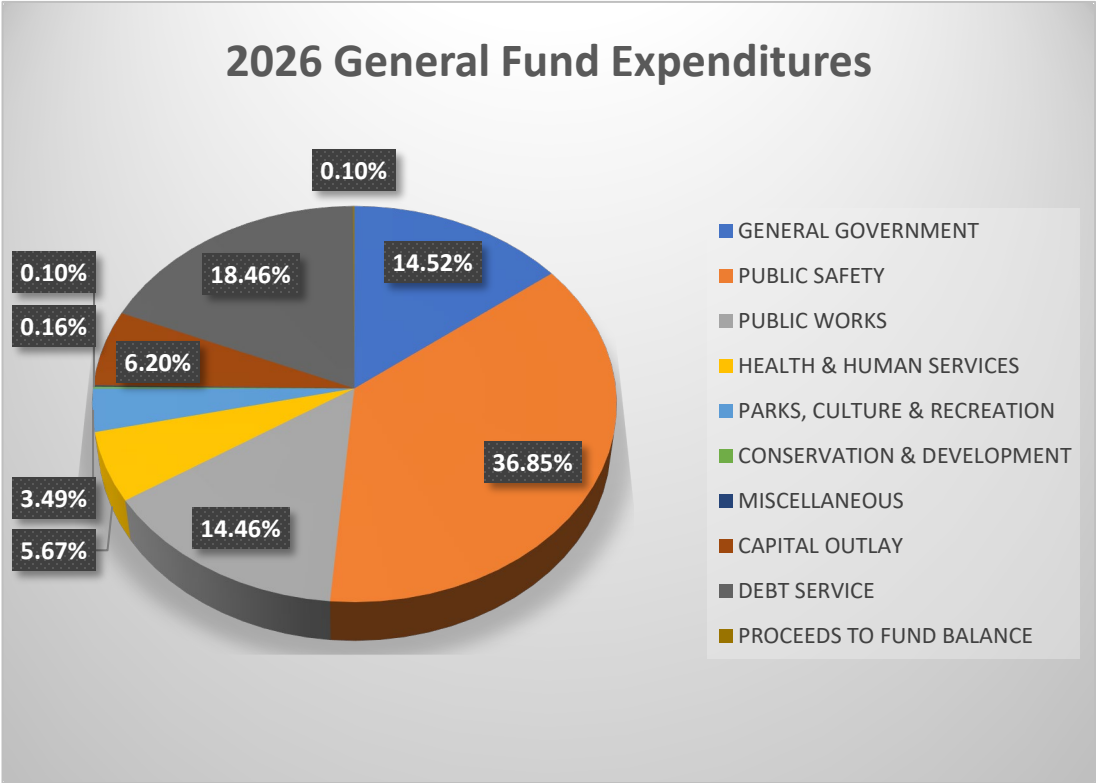
Spending priorities are guided by the Board of Trustees, the 2025–2029 Capital Improvement Plan, and the Village’s Comprehensive Plan. The budget emphasizes operational cost containment while strategically allocating funds for outside professional services.

Employee compensation and benefits account for 35.10% (\$679,049.63) of total expenditures across multiple categories within the General Fund Budget. Full-time, part-time, and paid-on-call personnel remain one of the Village’s most valuable assets. Staff members in Administration, Public Works, Utility, and Public Safety are dedicated to providing high-quality services and serving as ambassadors of local government.

For 2026, the Village Board has recommended:

- A 3.5% wage increase for full-time and part-time employees.
- Market rate adjustments as needed in job classifications as compared to Villages similar in population size, job category and experience in the position.
- Maintaining health insurance costs at 2025 levels through collaboration with TeamCare (Central State Health Plan), the Village’s health insurance provider.
- Slight increase in Wisconsin Retirement System contributions rate
- Shift of a portion Administration payroll from TID 1 & 2 funds back to the General Fund Budget & Utility Fund
- Emergency Medical Responders and Firefighters paid-on-call stayed at \$25.00 but allowed to stay at full staff levels (34 members) to cover the increased call volume and expense matching trends over the past few years.

These adjustments, combined with benefits and wage changes, result in a 9.65% increase (\$59,789.52) in General Fund payroll related expenditures, up 1.41% from the previous year.



EXPENDITURES	ADOPTED 2025 BUDGET	Proposed 2026 BUDGET	YOY Percent Change
GENERAL GOVERNMENT	\$ 293,645.00	\$ 280,841.20	-4.36%
PUBLIC SAFETY	\$ 674,681.61	\$ 712,894.27	5.66%
PUBLIC WORKS	\$ 328,818.03	\$ 279,802.28	-14.91%
HEALTH & HUMAN SERVICES	\$ 107,087.64	\$ 109,761.94	2.50%
PARKS, CULTURE & RECREATION	\$ 53,384.83	\$ 67,490.48	26.42%
CONSERVATION & DEVELOPMENT	\$ 1,000.00	\$ 3,000.00	200.00%
MISCELLANEOUS	\$ 2,000.00	\$ 2,000.00	0.00%
SUB-TOTAL OPERATIONS	\$ 1,460,617.11	\$ 1,455,790.17	-0.33%
Capital Project Fund Transfer	\$ -	\$ 120,000.00	
Debt Service Fund Transfer	\$ 365,683.43	\$ 357,059.04	-2.36%
PROCEEDS TO FUND BALANCE	\$ 1,212.59	\$ 1,850.25	52.59%
TOTAL EXPENDITURES	\$ 1,827,513.13	\$ 1,934,699.46	5.87%

2026 General Fund Overview – Expenditures

General Government: \$280,841.20

The 2026 General Government budget represents the administrative costs associated with operating the Village. This category includes expenditures for the Village Board, Administrative and Clerk personnel, Audit Services, Legal Services, and Land Assessments.

For 2026, General Government expenditures are projected to decrease by \$12,803.80, or 4.36%, compared to the prior year. The accompanying chart provides a breakdown of these expenditures by category. Notably, Legal & Professional Services along with Village Insurance reflect a reduction of \$34,681.15, as the 2025 budget included a one-time allocation for the reassessment of Village properties.

As outlined in the previous overview, General Government experienced one of the more significant increases in wages and benefits. This is due to pay adjustments for recently hired employees and the reallocation of administrative costs back to the General Fund from the Tax Increment District (TID) budgets.

EXPENDITURES	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
GENERAL GOVERNMENT			
BOARD SALARIES & EXPENSE	\$ 14,360.00	\$ 12,408.75	-13.59%
ADMIN STAFF WAGES & SALARIES	\$ 77,637.59	\$ 90,871.30	17.05%
ADMIN STAFF BENEFITS	\$ 32,745.96	\$ 40,593.46	23.96%
PUBLICATIONS & DUES	\$ 3,100.00	\$ 3,100.00	0.00%
OFFICE SUPPLIES & SERVICES	\$ 31,751.30	\$ 33,650.00	5.98%
VILLAGE HALL MAINTENANCE	\$ 3,400.00	\$ 3,400.00	0.00%
ELECTIONS	\$ 2,834.00	\$ 2,932.69	3.48%
LEGAL & PROFESSIONAL SERVICES	\$ 90,866.15	\$ 58,700.00	-35.40%
AUDIT		\$ -	
VILLAGE HALL UTILITIES	\$ 9,700.00	\$ 10,700.00	10.31%
ASSESSMENT OF PROPERTY		\$ -	
MOBILE HOME TAX	\$ 3,250.00	\$ 3,000.00	-7.69%
INSURANCE AND BONDS	\$ 24,000.00	\$ 21,485.00	-10.48%
TOTAL GENERAL GOVERNMENT	\$ 293,645.00	\$ 280,841.20	-4.36%



Public Safety: \$712,894, increase of 5.66%

The Public Safety budget encompasses the Village Police Department as well as Fire and Emergency Medical Services (EMS).

The Police Department is projected to experience a 4.48% increase in expenditures, primary driven by payroll-related costs and rising expenses associated with Information Technology.

Fire and EMS Services are provided through contractual agreements with the local towns and the Village, utilizing a shared cost allocation model. Both MFD and EMS operating budgets increased due to full staffing levels, higher call volumes, and increased information technology expenses. These cost increases were largely offset by the Village refinancing of the fire truck debt, which resulted in lower annual payments.

EXPENDITURES	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
PUBLIC SAFETY			
EMPLOYEE WAGES & SALARIES	\$ 213,150.78	\$ 232,123.97	8.90%
EMPLOYEE BENEFITS	\$ 102,533.01	\$ 100,105.75	-2.37%
LEGAL FEES	\$ 2,000.00	\$ 3,000.00	50.00%
OPERATIONS	\$ 48,579.00	\$ 48,623.00	0.09%
INSURANCE AND BONDS	\$ 12,300.00	\$ 8,448.00	-31.32%
IT SW, HW, SUPPORT	\$ 16,100.00	\$ 20,139.00	25.09%
CROSSING GUARDS	\$ 7,836.92	\$ 8,111.22	3.50%
SUBTOTAL - POLICE DEPT.	\$ 402,499.71	\$ 420,550.94	4.48%
FIRE DEPT. OPERATIONS	\$ 131,878.96	\$ 148,366.46	12.50%
FIRST RESPONDER OPERATIONS	\$ 42,872.95	\$ 43,833.87	2.24%
INSURANCE AND BONDS	\$ 16,000.00	\$ 16,000.00	0.00%
AMBULANCE SERVICE	\$ 8,200.00	\$ 10,913.00	33.09%
HYDRANT RENTAL	\$ 73,230.00	\$ 73,230.00	0.00%
SUBTOTAL - FIRE DEPT.	\$ 272,181.91	\$ 292,343.33	7.41%
TOTAL PUBLIC SAFETY	\$ 674,681.62	\$ 712,894.27	5.66%



2026 General Fund Overview – Expenditures

Public Works: \$279,802.28, decrease of \$49,015.75, 14.91%

The Public Works Department experienced significant changes in its 2026 operating budget, primarily due to the adoption of the Village Capital Improvement Plan (CIP) and the establishment of the CIP Fund. As part of this transition, \$60,000 previously allocated for Street Maintenance/Reconstruction in last year’s budget was reallocated, along with an additional \$60,000 from the General Fund, to the CIP Fund to finance street projects as outlined in the approved plan.

Excluding this reallocation, the Public Works operating budget reflects an increase of 3.34%, largely attributed to payroll-related expenditures, while other areas remained relatively stable with minor inflationary adjustments.

Additionally, under the approved CIP plan, Public Works will acquire a 2025 demo Bucher V65H Street Sweeper in 2026, replacing the outdated 1999 Johnson Street Sweeper, which had exceeded its useful life cycle.



2026 Village to Receive a New Demo Bucher V65H Street Sweeper, replacing the 27 year old one as approved in the 2025-2029 CIP

	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
PUBLIC WORKS			
EMPLOYEE WAGES & SALARIES	\$ 108,675.45	\$ 116,695.84	7.38%
EMPLOYEE BENEFITS	\$ 44,520.58	\$ 53,631.44	20.46%
GARAGE UTILITIES	\$ 8,432.00	\$ 9,292.00	10.20%
VEHICLES OPERATION & MAINTENANCE	\$ 20,500.00	\$ 20,500.00	0.00%
GARAGE OPERATION & MAINTENANCE	\$ 28,490.00	\$ 28,490.00	0.00%
CAPITAL EXPENSE - EQUIPMENT			
INSURANCE AND BONDS	\$ 16,200.00	\$ 9,193.00	-43.25%
STREET MAINTENANCE	\$ 60,000.00	\$ -	-100.00%
STREET LIGHTING	\$ 40,000.00	\$ 40,000.00	0.00%
TRAFFIC CONTROL	\$ 2,000.00	\$ 2,000.00	0.00%
TOTAL PUBLIC WORKS	\$ 328,818.03	\$ 279,802.28	-14.91%



Parks, Culture & Recreation: \$67,490.48, Increase of 14,105.65, 26.42%

Over the past two years, the Parks, Culture & Recreation budget has grown by \$47,865 representing a 243% increase since 2024. This growth is primarily attributable to the development of the new County Materials Sport Complex, improved employee time-tracking practices, and upgrades to other Village-owned parks, such as Veterans Park.

The 2026 Budget continues this trend, as the grand opening of the new park is scheduled for Spring 2026. A notable addition to the 2026 budget is increased park revenue, driven by newly implemented user fees for baseball and softball field services at both Veterans Park and the County Material Sport Complex.

To help moderate user fees, the Village Board approved subsidizing employee wages for lawn care and park maintenance. This approach ensures that user fees primarily cover equipment and material costs rather than labor, maintaining affordability while supporting high quality park facilities.

	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
PARKS, CULTURE & EDUCATION			
LIBRARY WAGES & OPERATION & MAINT	\$ 6,014.20	\$ 6,119.70	1.75%
LIBRARY EMPLOYEE BENEFITS		\$ -	
LIBRARY UTILITIES	\$ 6,100.00	\$ 6,000.00	-1.64%
PARKS EMPLOYEE WAGES & BENEFITS	\$ 29,145.63	\$ 33,797.03	15.96%
PARKS UTILITIES	\$ 4,500.00	\$ 10,424.59	131.66%
PARK OPERATION & MAINTENANCE	\$ 6,000.00	\$ 10,149.16	69.15%
PARKS INSURANCE & BONDS	\$ 625.00	\$ -	-100.00%
SPECIAL EVENTS	\$ 1,000.00	\$ 1,000.00	0.00%
TOTAL PARKS, CULTURE & EDUCATION	\$ 53,384.83	\$ 67,490.48	26.42%



## 2026 Debt Fund vs Village General Borrowing Capacity

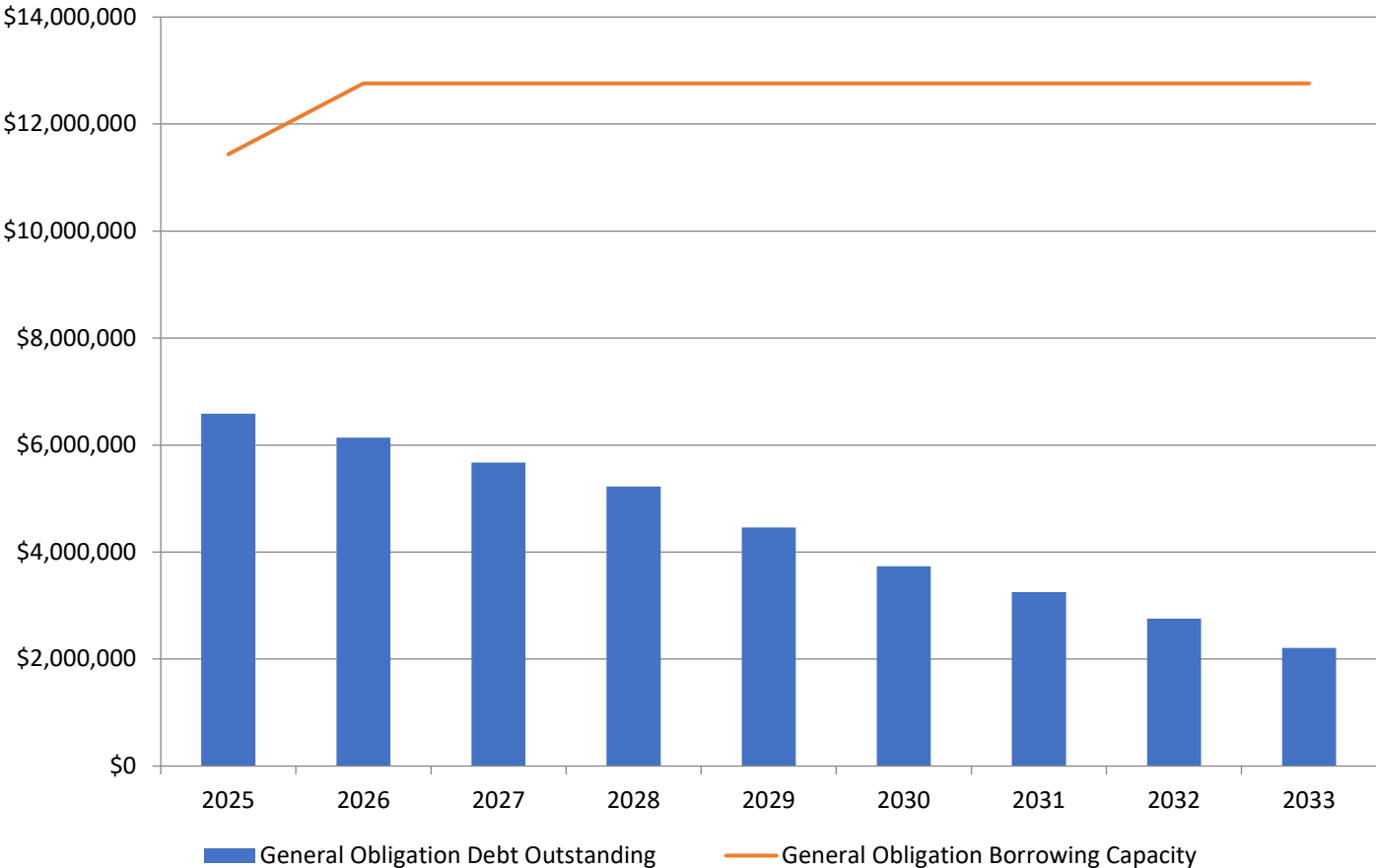
The municipal debt is a tool available to communities statewide. The Village of Marathon City utilizes debt to pay for projects and capital expenditures. These items are typically higher cost and long-life assets (i.e. fire trucks, plow trucks, streets) and the structure of the debt matches the needs and life cycle of the asset being financed.

Municipalities in the State of Wisconsin have a statutory limit on the amount of debt they can issue calculated as 5% of the equalized value of the community. The statutory debt limit for Marathon City in 2026 is \$12,758,995.

The Village projects \$6,584,038 in outstanding debt at the beginning of 2026 which is allocated to TID #1, TID #2 and the general fund. In 2026 the Village is scheduled to make principal payments totaling \$447,314 on the outstanding debt, funded by TID revenues and general levy. At the end of 2026, the Village will have just over \$6.6M or 56% of general obligation borrowing capacity available. Based on the current debt outstanding and the payment schedule, outstanding Village debt will be paid off by 2045.

While the Village has significant debt capacity available, the Village Board of Trustees has established guidelines regarding the use of debt and has set maximum utilization thresholds for debt. All debt issued by the Village must be approved by the Village Board of Trustees.

### General Obligation Borrowing Capacity



## ESTIMATED BUDGET IMPACT TO HOMEOWNERS

The accompanying tables illustrate the effect of the 2026 General Fund Budget on the Village portion of the property tax bill for a typical home at various assessment levels. The chart below demonstrates how the 2025 property reassessment increased the average residential assessment value by 78.47%

For example, a home assessed at \$200,000 prior to the 2025 reassessment, with a 2025 tax bill of \$1,549, would see its value increase to \$356,900 following the average 78.47% reassessment adjustment. Based on this new value, the estimated Village tax levy for 2026 would be approximately \$1,631.21, an increase of \$82.21 over the prior year.

One might ask why this represents a 5.30% increase when the operating budget grew only by the net new construction factor of 1.94% and the mill rate decreased by \$3.18 per \$1,000 of assessed value. The primary reason is that the 2025 reassessment shifted a greater share of the overall tax levy to residential properties. Residential land assessments increased by approximately 3.91% relative to the 2024 values, resulting in homeowners bearing a larger portion of the Village tax levy in 2026.

In conclusion, the 2026 General Budget stands as a responsible and balanced financial plan, ensuring the provisions of high-quality municipal services expected by residents. The successful development of the budget is attributed to the collaborative efforts of the staff and the valuable input and policy direction provided by members of the Village Board throughout the 2026 Budget process.

Respectfully submitted,

*Steven A. Cherek*

Village Administrator - Treasurer

### Village of Marathon City, WI

#### Estimated Tax Impact

	Pay 2025 Taxes	Pay 2026 Taxes	
Tax Levy (Including Village TID Levy):	\$1,197,557	\$1,173,560	
Assessed Value (Inc. Manufacturing):	154,583,900	256,683,500	66.05%
Assessed Mill Rate:	7.75	4.57	-40.98%
Assessed Value	2025 Village Taxes	Est. 2026 Village Taxes	
100,000	775	457	
150,000	1,162	686	
175,000	1,356	800	
200,000	1,549	914	
250,000	1,937	1,143	
300,000	2,324	1,372	
350,000	2,711	1,600	
400,000	3,099	1,829	
450,000	3,486	2,057	
500,000	3,873	2,286	
Operating Levy	880,712	898,381	2.01%
Capital Levy	-	-	
Debt Levy	50,000	50,000	0.00%
Village Share of TID Levy	266,845	225,179	-15.61%
Total	\$1,197,557	\$1,173,560	-2.00%

VILLAGE OF MARATHON CITY ASSESSED VALUATION COMPARISONS FOR 2024 - 2025 TAX YEAR				
CLASS	2024 Tax Year Paid in 2025 ASSESSED VALUE	2025 Tax Year Paid in 2026 ASSESSED VALUE	CHANGE FROM 2024-2025	PERCENTAGE CHANGE FROM 2024-2025
RESIDENTIAL	\$ 80,703,900	\$ 144,033,500	63,329,600	78.47%
COMMERCIAL	23,805,100	37,474,200	13,669,100	57.42%
MANUFACTURING	49,142,000	73,565,400	24,423,400	49.70%
OTHER	932,900	1,610,400	677,500	72.62%
TOTAL - REAL ESTATE	\$ 154,583,900	\$ 256,683,500	102,099,600	66.05%



# **Appendix A**

## **2026 General Fund Budget**



**VILLAGE OF MARATHON CITY**  
**PROPOSED**  
**2026 GENERAL FUND BUDGET**

November 12, 2025

REVENUES	ADOPTED 2024 BUDGET	REVENUES AS OF 9/28/2025	PROJECTED YEAR-END 2025	ADOPTED 2025 BUDGET	Proposed 2026 BUDGET	YOY Percent Change
LOCAL TAXES	\$ 931,385.48	\$ 591,428.53	\$ 930,712.00	\$ 930,712.00	\$ 948,381.00	1.90%
SPECIAL ASSESSMENTS	\$ 95,504.52	\$ 102,670.21	\$ 104,655.86	\$ 103,316.88	\$ 106,375.62	2.96%
INTERGOVERNMENTAL REVENUES	\$ 467,401.33	\$ 508,784.69	\$ 904,846.20	\$ 505,135.94	\$ 529,590.40	4.84%
LICENSES AND PERMITS	\$ 36,890.00	\$ 31,599.93	\$ 35,624.75	\$ 33,318.00	\$ 33,034.00	-0.85%
FINES & FORFEITURES	\$ 8,000.00	\$ 7,007.06	\$ 7,856.84	\$ 7,800.00	\$ 7,500.00	-3.85%
PUBLIC CHARGES FOR SERVICES	\$ 10,500.00	\$ 6,375.87	\$ 7,451.83	\$ 7,150.00	\$ 29,785.60	316.58%
INTERGOVERNMENTAL CHARGES	\$ 135,737.29	\$ 142,168.66	\$ 142,168.66	\$ 139,484.31	\$ 148,312.84	6.33%
MISCELLANEOUS REVENUE	\$ 68,117.00	\$ 127,294.56	\$ 165,206.17	\$ 100,596.00	\$ 131,720.00	30.94%
PROCEEDS FROM BORROWING	\$ 310,000.00	\$ 12,561.50	\$ 12,561.50	\$ -	\$ -	
<b>SUB-TOTAL REVENUE</b>	<b>\$ 2,063,535.62</b>	<b>\$ 1,529,891.01</b>	<b>\$ 2,311,083.81</b>	<b>\$ 1,827,513.13</b>	<b>\$ 1,934,699.46</b>	<b>5.87%</b>
PROCEEDS FROM FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL REVENUE</b>	<b>\$ 2,063,535.62</b>	<b>\$ 1,529,891.01</b>	<b>\$ 2,311,083.81</b>	<b>\$ 1,827,513.13</b>	<b>\$ 1,934,699.46</b>	<b>5.87%</b>
EXPENDITURES	ADOPTED 2024 BUDGET	Expenses as of 9/28/2025	PROJECTED YEAR-END 2025	ADOPTED 2025 BUDGET	Proposed 2026 BUDGET	YOY Percent Change
GENERAL GOVERNMENT	\$ 222,676.94	\$ 226,129.01	\$ 291,781.22	\$ 293,645.00	\$ 280,841.20	-4.36%
PUBLIC SAFETY	\$ 647,876.44	\$ 427,867.87	\$ 670,983.54	\$ 674,681.61	\$ 712,894.27	5.66%
PUBLIC WORKS	\$ 674,906.81	\$ 357,676.36	\$ 501,444.07	\$ 328,818.03	\$ 279,802.28	-14.91%
HEALTH & HUMAN SERVICES	\$ 97,512.96	\$ 59,908.04	\$ 106,884.66	\$ 107,087.64	\$ 109,761.94	2.50%
PARKS, CULTURE & RECREATION	\$ 19,625.00	\$ 44,477.84	\$ 57,048.69	\$ 53,384.83	\$ 67,490.48	26.42%
CONSERVATION & DEVELOPMENT	\$ 6,500.00	\$ 3,357.00	\$ 3,357.00	\$ 1,000.00	\$ 3,000.00	200.00%
MISCELLANEOUS	\$ 3,000.00	\$ 2,918.32	\$ 3,500.00	\$ 2,000.00	\$ 2,000.00	0.00%
<b>SUB-TOTAL OPERATIONS</b>	<b>\$ 1,672,098.15</b>	<b>\$ 1,122,334.44</b>	<b>\$ 1,634,999.18</b>	<b>\$ 1,460,617.11</b>	<b>\$ 1,455,790.17</b>	<b>-0.33%</b>
Capital Project Fund Transfer	\$ -	\$ 67,995.89	\$ 70,439.22	\$ -	\$ 120,000.00	
Debt Service Fund Transfer	\$ 344,222.88	\$ 248,374.10	\$ 574,070.96	\$ 365,683.43	\$ 357,059.04	-2.36%
PROCEEDS TO FUND BALANCE	\$ 47,214.59	\$ 91,186.58	\$ 31,574.45	\$ 1,212.59	\$ 1,850.25	52.59%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,063,535.62</b>	<b>\$ 1,529,891.01</b>	<b>\$ 2,311,083.81</b>	<b>\$ 1,827,513.13</b>	<b>\$ 1,934,699.46</b>	<b>5.87%</b>
Transfer to TID 1 Fund						
Transfer to TID 2 Fund	\$ 303,125.00	\$ 39,176.43	\$ 23,173	\$ 15,450.91	\$ 26,713.49	72.89%
<b>Ending Fund Balance</b>	<b>\$ 911,346.00</b>	<b>\$ 963,356.16</b>	<b>\$ 919,747</b>	<b>\$ 897,107.69</b>	<b>\$ 894,884.22</b>	<b>-0.25%</b>

VILLAGE OF MARATHON CITY 2026 GENERAL FUND BUDGET						November 12, 2025
Page 2	ADOPTED 2024 BUDGET	REVENUES AS OF 9/28/2025	PROJECTED YEAR-END 2025 REVENUES	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
<b>REVENUES</b>						
<b>GENERAL PROPERTY TAXES</b>						
LOCAL PROPERTY TAXES	\$ 931,385.48	\$ 591,428.53	\$ 930,712.00	\$ 930,712.00	\$ 948,381.00	1.90%
<b>TOTAL TAXES</b>	<b>\$ 931,385.48</b>	<b>\$ 591,428.53</b>	<b>\$ 930,712.00</b>	<b>\$ 930,712.00</b>	<b>\$ 948,381.00</b>	<b>1.90%</b>
<b>SPECIAL ASSESSMENTS &amp; CHARGES</b>						
SPECIAL ASSESSMENTS	\$ 1,357.00	\$ 899.00	\$ 899.00		\$ -	
INTEREST ON SPECIAL ASSESSMENTS	\$ 237.32	\$ 125.61	\$ 125.61		\$ -	
GARBAGE & RECYCLING CHARGES	\$ 93,910.20	\$ 101,645.60	\$ 103,631.25	\$ 103,316.88	\$ 106,375.62	2.96%
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>\$ 95,504.52</b>	<b>\$ 102,670.21</b>	<b>\$ 104,655.86</b>	<b>\$ 103,316.88</b>	<b>\$ 106,375.62</b>	<b>2.96%</b>
<b>INTERGOVERNMENTAL REVENUES</b>						
STATE SHARED REVENUE	\$ 179,362.19	\$ 36,423.30	\$ 181,315.69	\$ 181,315.69	\$ 181,858.33	0.30%
STATE COMPUTER AID	\$ 10,858.29	\$ 6,669.94	\$ 6,669.94	\$ 6,669.94	\$ 6,669.94	0.00%
STATE HIGHWAY AIDS	\$ 150,918.52	\$ 121,864.38	\$ 162,627.62	\$ 162,627.62	\$ 186,858.73	14.90%
STATE RECYCLING GRANT	\$ 10,989.23	\$ 11,043.11	\$ 11,043.11	\$ 11,082.40	\$ 11,043.11	-0.35%
Video Provider AIDS	\$ 2,973.10	\$ 2,973.10	\$ 2,973.10	\$ 2,973.10	\$ 2,973.10	0.00%
STATE PERSONAL PROPERTY AID	\$ -	\$ 31,467.19	\$ 31,467.19	\$ 31,467.19	\$ 31,467.19	0.00%
STEWARDSHIP GRANT-COUNTY	\$ 1,800.00	\$ -			\$ -	
FEDERAL GRANTS / Fire Truck	\$ -	\$ 298,343.67	\$ 400,029.55		\$ -	
UTILITY DEPT. TAX EQUIVALENT	\$ 108,000.00	\$ -	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	0.00%
LAW ENFORCEMENT STATE AIDS	\$ 2,500.00	\$ -	\$ 720.00	\$ 1,000.00	\$ 720.00	-28.00%
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>\$ 467,401.33</b>	<b>\$ 508,784.69</b>	<b>\$ 904,846.20</b>	<b>\$ 505,135.94</b>	<b>\$ 529,590.40</b>	<b>4.84%</b>
<b>LICENSES AND PERMITS</b>						
MOBILE HOME TAX	\$ 6,800.00	\$ 6,807.92	\$ 7,895.28	\$ 8,200.00	\$ 8,200.00	0.00%
CABLE FRANCHISE FEE	\$ 8,745.00	\$ 5,285.01	\$ 6,972.47	\$ 7,008.00	\$ 7,008.00	0.00%
BUS. & OCCUPATIONAL FEES	\$ 7,575.00	\$ 10,715.00	\$ 10,715.00	\$ 5,970.00	\$ 7,595.00	27.22%
LIQUOR LICENSES	\$ 5,640.00	\$ 4,520.00	\$ 4,520.00	\$ 5,090.00	\$ 4,520.00	-11.20%
LICENSES PUBLICATION FEE	\$ 180.00	\$ 180.00	\$ 180.00	\$ 200.00	\$ 180.00	-10.00%
DOG LICENSES	\$ 450.00	\$ 342.00	\$ 442.00	\$ 450.00	\$ 731.00	62.44%
BUILDING PERMITS	\$ 7,500.00	\$ 1,650.00	\$ 2,500.00	\$ 5,000.00	\$ 3,000.00	-40.00%
UTILITY PERMITS		\$ 950.00	\$ 1,050.00	\$ 600.00	\$ 800.00	33.33%
SIGN PERMITS		\$ 1,150.00	\$ 1,350.00	\$ 800.00	\$ 1,000.00	25.00%
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>\$ 36,890.00</b>	<b>\$ 31,599.93</b>	<b>\$ 35,624.75</b>	<b>\$ 33,318.00</b>	<b>\$ 33,034.00</b>	<b>-0.85%</b>
LAW & ORDINANCE VIOLATIONS	\$ 7,000.00	\$ 5,548.26	\$ 6,356.84	\$ 7,000.00	\$ 6,000.00	-14.29%
PARKING VIOLATIONS	\$ 1,000.00	\$ 1,458.80	\$ 1,500.00	\$ 800.00	\$ 1,500.00	87.50%
<b>FINES AND FORFEITURES</b>	<b>\$ 8,000.00</b>	<b>\$ 7,007.06</b>	<b>\$ 7,856.84</b>	<b>\$ 7,800.00</b>	<b>\$ 7,500.00</b>	<b>-3.85%</b>
<b>PUBLIC CHARGES FOR SERVICES</b>						
CLERK'S SERVICE INCOME	\$ 1,500.00	\$ 1,470.00	\$ 1,970.00	\$ 1,900.00	\$ 1,750.00	-7.89%
POLICE SERVICE INCOME	\$ 3,500.00	\$ 834.60	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	0.00%
CHARGES - GARBAGE STICKERS	\$ 750.00	\$ 431.83	\$ 431.83	\$ 750.00	\$ 750.00	0.00%
CHARGES - RECYCLING FEES	\$ 1,500.00	\$ 600.00	\$ 1,000.00	\$ 1,500.00	\$ 1,500.00	0.00%
STREETS MAT. & SERVICES INCOME	\$ 2,750.00	\$ 979.44	\$ 990.00	\$ 1,500.00	\$ 1,500.00	0.00%
PARKS REVENUE	\$ 500.00	\$ 560.00	\$ 560.00	\$ 500.00	\$ 21,785.60	4257.12%
SAFETY FUND INCOME - DARE		\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,500.00	
<b>TOTAL PUBLIC CHARGES FOR SERVICES</b>	<b>\$ 10,500.00</b>	<b>\$ 6,375.87</b>	<b>\$ 7,451.83</b>	<b>\$ 7,150.00</b>	<b>\$ 29,785.60</b>	<b>316.58%</b>

REVENUES	ADOPTED 2024 BUDGET	REVENUES AS OF 9/28/2025	PROJECTED YEAR-END 2025 REVENUES	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
<b>INTERGOVERNMENTAL CHARGES</b>						
FIRE CALLS	\$ -				\$ -	
FIRE INS. DUES	\$ 14,511.17	\$ 19,709.08	\$ 19,709.08	\$ 17,327.05	\$ 19,709.08	13.75%
FIRE SECTION FEES	\$ 109,217.41	\$ 113,202.78	\$ 113,202.78	\$ 113,202.78	\$ 112,566.98	-0.56%
FIRST RESPONDER SECTION CHARGES	\$ 12,008.71	\$ 9,256.80	\$ 9,256.80	\$ 8,954.48	\$ 16,036.78	79.09%
<b>TOTAL INTERGOVERNMENTAL CHARGES</b>	<b>\$ 135,737.29</b>	<b>\$ 142,168.66</b>	<b>\$ 142,168.66</b>	<b>\$ 139,484.31</b>	<b>\$ 148,312.84</b>	<b>6.33%</b>
<b>MISCELLANEOUS REVENUE</b>						
OTHER INCOME - F.D.	\$ -	\$ 6,095.02	\$ 6,095.02		\$ -	
DIVIDENDS & INTEREST	\$ 7,500.00	\$ 73,292.34	\$ 98,000.00	\$ 39,000.00	\$ 68,400.00	75.38%
RENTAL REVENUE	\$ 41,117.00	\$ 23,812.72	\$ 35,096.00	\$ 35,096.00	\$ 37,320.00	6.34%
LIBRARY REVENUE	\$ 9,500.00	\$ 6,650.23	\$ 9,100.00	\$ 10,000.00	\$ 10,000.00	0.00%
PARK SPONSORSHIP & DONATIONS	\$ -	\$ 7,000.00	\$ 7,000.00	\$ 5,500.00	\$ 1,500.00	-72.73%
DONATIONS - PD	\$ -	\$ 1,614.15	\$ 1,614.15		\$ -	
DONATIONS - ADMIN	\$ -		\$ -	\$ 1,000.00	\$ 1,000.00	0.00%
MISC. RECEIPTS & REIMBURSEMENTS	\$ 2,500.00	\$ 1,301.00	\$ 1,301.00	\$ 1,500.00	\$ 3,000.00	100.00%
SALES OF GOODS & PROPERTY	\$ 6,500.00	\$ 3,500.00	\$ 3,500.00	\$ 8,000.00	\$ 10,000.00	25.00%
Other MISC Rev	\$ 1,000.00	\$ 4,029.10	\$ 3,500.00	\$ 500.00	\$ 500.00	0.00%
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>\$ 68,117.00</b>	<b>\$ 127,294.56</b>	<b>\$ 165,206.17</b>	<b>\$ 100,596.00</b>	<b>\$ 131,720.00</b>	<b>30.94%</b>
<b>PROCEEDS FROM DEBT</b>						
PROCEEDS FROM DEBT	\$ 310,000.00	\$ 12,561.50	\$ 12,561.50	\$ -	\$ -	
PROCEEDS FROM DEBT - FD	\$ -			\$ -		
<b>TOTAL DEBT REVENUES</b>	<b>\$ 310,000.00</b>	<b>\$ 12,561.50</b>	<b>\$ 12,561.50</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>SUB-TOTAL</b>	<b>\$ 2,063,535.62</b>	<b>\$ 1,529,891.01</b>	<b>\$ 2,311,083.81</b>	<b>\$ 1,827,513.13</b>	<b>\$ 1,934,699.46</b>	<b>5.87%</b>
<b>PROCEEDS FROM FUND BALANCE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL REVENUES</b>	<b>\$ 2,063,535.62</b>	<b>\$ 1,529,891.01</b>	<b>\$ 2,311,083.81</b>	<b>\$ 1,827,513.13</b>	<b>\$ 1,934,699.46</b>	<b>5.87%</b>



EXPENDITURES	ADOPTED 2024 BUDGET	Expenses as of 9/28/2025	PROJECTED YEAR-END 2025	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
<b>GENERAL GOVERNMENT</b>						
BOARD SALARIES & EXPENSE	\$ 11,900.00	\$ 8,031.36	\$ 9,415.00	\$ 14,360.00	\$ 12,408.75	-13.59%
ADMIN STAFF WAGES & SALARIES	\$ 50,482.68	\$ 68,969.45	\$ 79,793.75	\$ 77,637.59	\$ 90,871.30	17.05%
ADMIN STAFF BENEFITS	\$ 28,617.26	\$ 31,962.28	\$ 39,521.13	\$ 32,745.96	\$ 40,593.46	23.96%
PUBLICATIONS & DUES	\$ 2,400.00	\$ 1,736.39	\$ 2,804.00	\$ 3,100.00	\$ 3,100.00	0.00%
OFFICE SUPPLIES & SERVICES	\$ 32,768.00	\$ 22,776.94	\$ 29,543.51	\$ 31,751.30	\$ 33,650.00	5.98%
VILLAGE HALL MAINTENANCE	\$ 4,000.00	\$ 2,736.06	\$ 3,158.21	\$ 3,400.00	\$ 3,400.00	0.00%
ELECTIONS	\$ 4,084.00	\$ 2,310.64	\$ 2,555.56	\$ 2,834.00	\$ 2,932.69	3.48%
LEGAL & PROFESSIONAL SERVICES	\$ 63,275.00	\$ 58,359.43	\$ 89,992.95	\$ 90,866.15	\$ 58,700.00	-35.40%
AUDIT					\$ -	
VILLAGE HALL UTILITIES	\$ 6,900.00	\$ 6,184.62	\$ 8,141.11	\$ 9,700.00	\$ 10,700.00	10.31%
ASSESSMENT OF PROPERTY	\$ -	\$ -			\$ -	
MOBILE HOME TAX	\$ 3,250.00	\$ 738.06	\$ 2,000.00	\$ 3,250.00	\$ 3,000.00	-7.69%
INSURANCE AND BONDS	\$ 15,000.00	\$ 22,323.78	\$ 24,856.00	\$ 24,000.00	\$ 21,485.00	-10.48%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 222,676.94</b>	<b>\$ 226,129.01</b>	<b>\$ 291,781.22</b>	<b>\$ 293,645.00</b>	<b>\$ 280,841.20</b>	<b>-4.36%</b>
<b>PUBLIC SAFETY</b>						
EMPLOYEE WAGES & SALARIES	\$ 204,626.57	\$ 161,258.30	\$ 213,150.78	\$ 213,150.78	\$ 232,123.97	8.90%
EMPLOYEE BENEFITS	\$ 92,448.51	\$ 75,513.76	\$ 98,150.29	\$ 102,533.01	\$ 100,105.75	-2.37%
LEGAL FEES	\$ 3,000.00	\$ 1,896.54	\$ 2,100.00	\$ 2,000.00	\$ 3,000.00	50.00%
OPERATIONS	\$ 53,874.00	\$ 25,961.74	\$ 44,378.86	\$ 48,579.00	\$ 48,623.00	0.09%
INSURANCE AND BONDS	\$ 10,350.00	\$ 9,938.93	\$ 10,595.00	\$ 12,300.00	\$ 8,448.00	-31.32%
IT SW, HW, SUPPORT	\$ 12,497.92	\$ 16,349.55	\$ 18,877.14	\$ 16,100.00	\$ 20,139.00	25.09%
CROSSING GUARDS	\$ 6,297.53	\$ 4,910.52	\$ 7,836.92	\$ 7,836.92	\$ 8,111.22	3.50%
<b>SUBTOTAL - POLICE DEPT.</b>	<b>\$ 383,094.53</b>	<b>\$ 295,829.34</b>	<b>\$ 395,088.99</b>	<b>\$ 402,499.71</b>	<b>\$ 420,550.94</b>	<b>4.48%</b>
FIRE DEPT. OPERATIONS	\$ 124,478.96	\$ 82,361.51	\$ 135,993.05	\$ 131,878.96	\$ 148,366.46	12.50%
FIRST RESPONDER OPERATIONS	\$ 42,872.95	\$ 26,679.45	\$ 40,413.87	\$ 42,872.95	\$ 43,833.87	2.24%
INSURANCE AND BONDS	\$ 16,000.00	\$ 12,084.57	\$ 15,344.63	\$ 16,000.00	\$ 16,000.00	0.00%
AMBULANCE SERVICE	\$ 8,200.00	\$ 10,913.00	\$ 10,913.00	\$ 8,200.00	\$ 10,913.00	33.09%
HYDRANT RENTAL	\$ 73,230.00	\$ -	\$ 73,230.00	\$ 73,230.00	\$ 73,230.00	0.00%
<b>SUBTOTAL - FIRE DEPT.</b>	<b>\$ 264,781.91</b>	<b>\$ 132,038.53</b>	<b>\$ 275,894.55</b>	<b>\$ 272,181.91</b>	<b>\$ 292,343.33</b>	<b>7.41%</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 647,876.44</b>	<b>\$ 427,867.87</b>	<b>\$ 670,983.54</b>	<b>\$ 674,681.62</b>	<b>\$ 712,894.27</b>	<b>5.66%</b>

	ADOPTED 2024 BUDGET	Expenses as of 9/28/2025	PROJECTED YEAR-END 2025	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
<b>PUBLIC WORKS</b>						
EMPLOYEE WAGES & SALARIES	\$ 123,373.61	\$ 78,930.27	\$ 99,264.91	\$ 108,675.45	\$ 116,695.84	7.38%
EMPLOYEE BENEFITS	\$ 51,843.20	\$ 36,091.98	\$ 51,934.22	\$ 44,520.58	\$ 53,631.44	20.46%
GARAGE UTILITIES	\$ 6,200.00	\$ 6,476.69	\$ 8,708.35	\$ 8,432.00	\$ 9,292.00	10.20%
VEHICLES OPERATION & MAINTENANCE	\$ 20,500.00	\$ 16,367.38	\$ 20,000.00	\$ 20,500.00	\$ 20,500.00	0.00%
GARAGE OPERATION & MAINTENANCE	\$ 28,490.00	\$ 25,808.00	\$ 34,158.11	\$ 28,490.00	\$ 28,490.00	0.00%
CAPITAL EXPENSE - EQUIPMENT						
INSURANCE AND BONDS	\$ 13,500.00	\$ 12,810.83	\$ 15,373.00	\$ 16,200.00	\$ 9,193.00	-43.25%
STREET MAINTENANCE	\$ 390,000.00	\$ 156,527.20	\$ 240,048.81	\$ 60,000.00	\$ -	-100.00%
STREET LIGHTING	\$ 40,000.00	\$ 22,306.09	\$ 29,806.09	\$ 40,000.00	\$ 40,000.00	0.00%
TRAFFIC CONTROL	\$ 1,000.00	\$ 2,357.92	\$ 2,150.58	\$ 2,000.00	\$ 2,000.00	0.00%
<b>TOTAL PUBLIC WORKS</b>	<b>\$ 674,906.81</b>	<b>\$ 357,676.36</b>	<b>\$ 501,444.07</b>	<b>\$ 328,818.03</b>	<b>\$ 279,802.28</b>	<b>-14.91%</b>
<b>HEALTH &amp; HUMAN SERVICES</b>						
REFUSE COLLECTION	\$ 62,247.36	\$ 42,984.95	\$ 69,732.12	\$ 69,732.12	\$ 73,420.02	5.29%
RECYCLING	\$ 34,965.60	\$ 16,826.07	\$ 37,055.52	\$ 37,055.52	\$ 36,241.92	-2.20%
RECYCLING SUPPLIES	\$ 300.00	\$ 97.02	\$ 97.02	\$ 300.00	\$ 100.00	-66.67%
SUBTOTAL - SANITATION	\$ 97,512.96	\$ 59,908.04	\$ 106,884.66	\$ 107,087.64	\$ 109,761.94	2.50%
CEMETERY		\$ -		\$ -	\$ -	
<b>TOTAL HEALTH &amp; HUMAN SERVICES</b>	<b>\$ 97,512.96</b>	<b>\$ 59,908.04</b>	<b>\$ 106,884.66</b>	<b>\$ 107,087.64</b>	<b>\$ 109,761.94</b>	<b>2.50%</b>
<b>PARKS, CULTURE &amp; EDUCATION</b>						
LIBRARY WAGES & OPERATION & MAINTENANCE	\$ 4,400.00	\$ 3,719.78	\$ 4,859.22	\$ 6,014.20	\$ 6,119.70	1.75%
LIBRARY EMPLOYEE BENEFITS					\$ -	
LIBRARY UTILITIES	\$ 6,100.00	\$ 3,853.53	\$ 5,172.25	\$ 6,100.00	\$ 6,000.00	-1.64%
PARKS EMPLOYEE WAGES & BENEFITS	\$ -	\$ 28,042.02	\$ 31,164.52	\$ 29,145.63	\$ 33,797.03	15.96%
PARKS UTILITIES	\$ 2,500.00	\$ 5,464.49	\$ 9,219.75	\$ 4,500.00	\$ 10,424.59	131.66%
PARK OPERATION & MAINTENANCE	\$ 5,000.00	\$ 3,257.66	\$ 6,232.95	\$ 6,000.00	\$ 10,149.16	69.15%
PARKS INSURANCE & BONDS	\$ 625.00	\$ -	\$ -	\$ 625.00	\$ -	-100.00%
SPECIAL EVENTS	\$ 1,000.00	\$ 140.36	\$ 400.00	\$ 1,000.00	\$ 1,000.00	0.00%
<b>TOTAL PARKS, CULTURE &amp; EDUCATION</b>	<b>\$ 19,625.00</b>	<b>\$ 44,477.84</b>	<b>\$ 57,048.69</b>	<b>\$ 53,384.83</b>	<b>\$ 67,490.48</b>	<b>26.42%</b>
<b>CONSERVATION &amp; DEVELOPMENT</b>						
PLANNING & ZONING PROF. SERVICES	\$ 6,500.00	\$ 3,357.00	\$ 3,357.00	\$ 1,000.00	\$ 3,000.00	200.00%
ECONOMIC DEVELOPMENT	\$ -	\$ -		\$ -	\$ -	
<b>TOTAL CONSERVATION &amp; DEVELOPMENT</b>	<b>\$ 6,500.00</b>	<b>\$ 3,357.00</b>	<b>\$ 3,357.00</b>	<b>\$ 1,000.00</b>	<b>\$ 3,000.00</b>	<b>200.00%</b>

	ADOPTED 2024 BUDGET	Expenses as of 9/28/2025	PROJECTED YEAR-END 2025	ADOPTED 2025 BUDGET	PROPOSED 2026 BUDGET	YOY Percent Change
<b>MISCELLANEOUS</b>						
RENTAL PROPERTY MAINTENANCE	\$ 2,000.00	\$ 2,918.32	\$ 3,500.00		\$ 2,000.00	
MICSELLANEOUS	\$ 1,000.00	\$ -		\$ -	\$ -	
<b>TOTAL MISCELLANEOUS</b>	<b>\$ 3,000.00</b>	<b>\$ 2,918.32</b>	<b>\$ 3,500.00</b>	<b>\$ -</b>	<b>\$ 2,000.00</b>	
<b>CAPITAL OUTLAY</b>						
Fire Departmetn Capital Outlay	\$ -			\$ -	\$ -	
Streets Department Capital Outlay		\$ -		\$ -	\$ 120,000.00	
Parks / LIB Capital Outlay		\$ 45,960.72	\$ 45,960.72	\$ -	\$ -	
PD Capital Outlay	\$ -			\$ -	\$ -	
ADMIN - Capital Outlay		\$ 22,035.17	\$ 24,478.50	\$ -	\$ -	
		\$ -		\$ -	\$ -	
Land Acquisition	\$ -			\$ -	\$ -	
<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ -</b>	<b>\$ 67,995.89</b>	<b>\$ 70,439.22</b>	<b>\$ -</b>	<b>\$ 120,000.00</b>	
<b>DEBT SERVICE</b>						
ADMIN - DEBT SERVICE	\$ 272,222.88	\$ 219,894.60	\$ 529,317.46	\$ 316,861.43	\$ 316,157.65	-0.22%
FD - DEBT SERVICE	\$ 72,000.00	\$ 28,479.50	\$ 44,753.50	\$ 48,822.00	\$ 40,901.39	-16.22%
<b>TOTAL DEBT SERVICE</b>	<b>\$ 344,222.88</b>	<b>\$ 248,374.10</b>	<b>\$ 574,070.96</b>	<b>\$ 365,683.43</b>	<b>\$ 357,059.04</b>	<b>-2.36%</b>
<b>EXPENDITURE SUMMARY</b>						
GENERAL GOVERNMENT	\$ 222,676.94	\$ 226,129.01	\$ 291,781.22	\$ 293,645.00	\$ 280,841.20	-4.36%
PUBLIC SAFETY	\$ 647,876.44	\$ 427,867.87	\$ 670,983.54	\$ 674,681.61	\$ 712,894.27	5.66%
PUBLIC WORKS	\$ 674,906.81	\$ 357,676.36	\$ 501,444.07	\$ 328,818.03	\$ 279,802.28	-14.91%
HEALTH & HUMAN SERVICES	\$ 97,512.96	\$ 59,908.04	\$ 106,884.66	\$ 107,087.64	\$ 109,761.94	2.50%
PARKS, CULTURE & EDUCATION	\$ 19,625.00	\$ 44,477.84	\$ 57,048.69	\$ 53,384.83	\$ 67,490.48	26.42%
CONSERVATION & DEVELOPMENT	\$ 6,500.00	\$ 3,357.00	\$ 3,357.00	\$ 1,000.00	\$ 3,000.00	200.00%
MISCELLANEOUS	\$ 3,000.00	\$ 2,918.32	\$ 3,500.00	\$ 2,000.00	\$ 2,000.00	0.00%
<b>SUBTOTAL OPERATIONS</b>	<b>\$ 1,672,098.15</b>	<b>\$ 1,122,334.44</b>	<b>\$ 1,634,999.18</b>	<b>\$ 1,460,617.11</b>	<b>\$ 1,455,790.17</b>	<b>-0.33%</b>
DEBT SERVICE	\$ 344,222.88	\$ 248,374.10	\$ 574,070.96	\$ 365,683.43	\$ 357,059.04	-2.36%
CAPITAL OUTLAY	\$ -	\$ 67,995.89	\$ 70,439.22	\$ -	\$ 120,000.00	
<b>SUB-TOTAL OPERATIONS</b>	<b>\$ 2,016,321.03</b>	<b>\$ 1,438,704.43</b>	<b>\$ 2,279,509.36</b>	<b>\$ 1,826,300.54</b>	<b>\$ 1,932,849.21</b>	<b>5.83%</b>
PROCEEDS TO FUND BALANCE	\$ 47,214.59	\$ 91,186.58	\$ 31,574.45	\$ 1,212.59	\$ 1,850.25	52.59%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,063,535.62</b>	<b>\$ 1,529,891.01</b>	<b>\$ 2,311,083.81</b>	<b>\$ 1,827,513.13</b>	<b>\$ 1,934,699.46</b>	<b>5.87%</b>



**Appendix B**

**2026 Water & Waste Water Utility Fund**

**Budget**



**VILLAGE OF MARATHON CITY**  
**WATER & WASTE WATER UTILITY**  
**2026 PROPOSED BUDGET - With 5.5% Waste Water Rate Increase**

REVENUES	ACTUAL 2023 REVENUES	ACTUAL 2024 REVENUES	As Of 10/16/2025 2025 REVENUES	PROJECTED Year End 2025	ADOPTED 2025 REVENUES	PROPOSED 2026 REVENUES	YOY Percent Change
<b>WASTE WATER</b>							
Sales - Residential	\$ 291,473.49	\$ 387,104.89	\$ 402,203.41	\$ 402,203.41	\$ 404,947.79	\$ 430,064.52	6.20%
Sales - Commercial	\$ 153,298.37	\$ 224,228.89	\$ 155,217.95	\$ 155,217.95	\$ 231,225.23	\$ 138,473.99	-40.11%
Sales - Industrial	\$ 179,432.65	\$ 178,488.16	\$ 204,486.51	\$ 204,486.51	\$ 198,839.94	\$ 208,516.80	4.87%
Sales - Multifamily	\$ 18,042.50	\$ 23,161.24	\$ 66,872.71	\$ 66,872.71	\$ 27,594.09	\$ 85,708.84	210.61%
Sales - Public Auth.	\$ 39,097.85	\$ 46,203.78	\$ 42,753.02	\$ 42,753.05	\$ 49,642.68	\$ 45,046.76	-9.26%
Other Sewer Revs.	\$ 664,831.95	\$ 133,620.69	\$ 7,844.79	\$ 10,526.72	\$ 3,500.00	\$ 12,956.24	270.18%
<b>Subtotal - Sewer</b>	<b>\$ 1,346,176.81</b>	<b>\$ 992,807.65</b>	<b>\$ 879,378.39</b>	<b>\$ 882,060.35</b>	<b>\$ 915,749.73</b>	<b>\$ 920,767.15</b>	<b>0.55%</b>
<b>WATER -</b>							
Sales - Residential	\$ 151,910.99	\$ 146,763.63	\$ 149,937.82	\$ 149,937.82	\$ 152,679.34	\$ 151,826.96	-0.56%
Sales - Commercial	\$ 58,464.96	\$ 71,742.27	\$ 52,024.22	\$ 52,024.22	\$ 62,326.04	\$ 39,020.22	-37.39%
Sales - Industrial	\$ 100,407.14	\$ 97,833.17	\$ 90,424.66	\$ 90,424.66	\$ 104,533.35	\$ 103,456.54	-1.03%
Sales - Pump House	\$ 6,359.38	\$ 5,593.64	\$ 6,764.44	\$ 6,764.44	\$ 6,303.31	\$ 6,823.98	8.26%
Sales - Public Auth.	\$ 21,812.52	\$ 18,554.24	\$ 24,287.18	\$ 24,287.18	\$ 18,408.02	\$ 22,651.22	23.05%
Sales -Multifamily	\$ 8,960.96	\$ 8,705.99	\$ 22,004.53	\$ 22,004.53	\$ 8,759.96	\$ 29,147.31	232.73%
Fire Protection	\$ 174,308.03	\$ 176,520.83	\$ 103,974.51	\$ 177,204.51	\$ 170,130.00	\$ 170,244.00	0.07%
Other Water Revs.	\$ 3,458.82	\$ 11,935.68	\$ 48,530.21	\$ 48,790.07	\$ 1,850.00	\$ 1,850.00	0.00%
<b>Subtotal - Water</b>	<b>\$ 525,682.80</b>	<b>\$ 537,649.45</b>	<b>\$ 497,947.57</b>	<b>\$ 571,437.43</b>	<b>\$ 524,990.02</b>	<b>\$ 525,020.23</b>	<b>0.01%</b>
<b>Subtotal Rev</b>	<b>\$ 1,871,859.61</b>	<b>\$ 1,530,457.10</b>	<b>\$ 1,377,325.96</b>	<b>\$ 1,453,497.78</b>	<b>\$ 1,440,739.75</b>	<b>\$ 1,445,787.38</b>	<b>0.35%</b>
<i>Proceeds from Borrowing - After 2025 will be in CIP Budget not Utility Budget</i>	<i>\$ 5,587,247.56</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 150,000.00</i>	<i>\$ -</i>	<i>-100.00%</i>
<b>Proceeds From Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,548.32</b>	<b>\$ -</b>	<b>\$ 3,753.42</b>	
<b>TOTAL REVENUES</b>	<b>\$ 7,459,107.17</b>	<b>\$ 1,530,457.10</b>	<b>\$ 1,377,325.96</b>	<b>\$ 1,488,046.10</b>	<b>\$ 1,590,739.75</b>	<b>\$ 1,449,540.80</b>	<b>-8.88%</b>

EXPENDITURES	ACTUAL 2023 EXPENSES	ACTUAL 2024 EXPENSES	As Of 10/16/2025 2025 EXPENSES	PROJECTED Year End 2025	ADOPTED 2025 EXPENSES	PROPOSED 2026 REVENUES	YOY Percent Change
<b>WASTE WATER</b>							
Board Salaries & Expense	\$ 1,375.00	\$ 1,225.00	\$ 681.67	\$ 943.15	\$ 1,746.88	\$ 1,746.88	0.00%
Employee Wages & Salaries	\$ 134,521.91	\$ 122,991.66	\$ 107,004.28	\$ 150,776.13	\$ 150,991.28	\$ 161,556.35	7.00%
Employee Benefits	\$ 49,943.04	\$ 45,353.04	\$ 39,229.67	\$ 49,034.37	\$ 51,743.33	\$ 50,548.78	-2.31%
Maintenance & Operations	\$ 136,571.11	\$ 122,441.19	\$ 96,758.00	\$ 113,406.38	\$ 132,950.00	\$ 126,563.00	-4.80%
Admin. & Insurance Expense	\$ 22,223.08	\$ 38,730.83	\$ 49,786.76	\$ 55,272.32	\$ 37,675.00	\$ 43,135.00	14.49%
Debt Service Fund Transfer	\$ 99,712.44	\$ 163,479.05	\$ 471,198.28	\$ 551,882.60	\$ 554,591.48	\$ 582,077.61	4.96%
Capital Project Fund Transfer	\$ 5,387,691.83	\$ 13,229.98	\$ -	\$ -	\$ -	\$ -	
<b>Subtotal - Sewer</b>	<b>\$ 5,832,038.41</b>	<b>\$ 507,450.75</b>	<b>\$ 764,658.66</b>	<b>\$ 921,314.95</b>	<b>\$ 929,697.97</b>	<b>\$ 965,627.62</b>	<b>3.86%</b>
<b>WATER -</b>							
Board Salaries & Expense	\$ -	\$ 503.68	\$ 726.57	\$ 988.12	\$ 1,746.88	\$ 1,746.88	0.00%
Employee Wages & Salaries	\$ 90,037.22	\$ 98,670.85	\$ 79,364.44	\$ 110,085.38	\$ 106,175.41	\$ 135,377.89	27.50%
Employee Benefits	\$ 47,670.21	\$ 42,995.88	\$ 34,955.70	\$ 40,626.97	\$ 40,249.11	\$ 48,745.41	21.11%
Plant Maint. & Ops.	\$ 94,482.52	\$ 86,762.13	\$ 64,343.24	\$ 78,393.00	\$ 78,400.00	\$ 78,900.00	0.64%
Distribution Maint. & Ops.	\$ 28,099.28	\$ 16,716.42	\$ 44,545.45	\$ 53,031.46	\$ 41,000.00	\$ 41,000.00	0.00%
Admin. & Insurance Expense	\$ 22,377.10	\$ 215,415.00	\$ 31,239.92	\$ 33,413.57	\$ 33,850.00	\$ 30,113.00	-11.04%
Tax Expense	\$ 108,000.00	\$ 100,375.00	\$ -	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	0.00%
Debt Service Fund Transfer	\$ 37,964.53	\$ 26,745.12	\$ 41,646.57	\$ 71,394.11	\$ 71,394.12	\$ 40,030.00	-43.93%
Capital Project Fund Transfer	\$ 339,318.15	\$ 2,304.84	\$ 36,558.54	\$ 70,798.54	\$ 170,000.00	\$ -	-100.00%
<b>Subtotal - Water</b>	<b>\$ 767,949.01</b>	<b>\$ 590,488.92</b>	<b>\$ 333,380.43</b>	<b>\$ 566,731.15</b>	<b>\$ 650,815.52</b>	<b>\$ 483,913.18</b>	<b>-25.65%</b>
<b>Subtotal Expenditures</b>	<b>\$ 6,599,987.42</b>	<b>\$ 1,097,939.67</b>	<b>\$ 1,098,039.09</b>	<b>\$ 1,488,046.10</b>	<b>\$ 1,580,513.49</b>	<b>\$ 1,449,540.80</b>	<b>-8.29%</b>
<b>PROCEEDS to FUND BAL</b>	<b>\$ 859,119.75</b>	<b>\$ 432,517.44</b>	<b>\$ 279,286.87</b>	<b>\$ -</b>	<b>\$ 10,226.26</b>	<b>\$ -</b>	<b>-100.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,459,107.17</b>	<b>\$ 1,530,457.10</b>	<b>\$ 1,377,325.96</b>	<b>\$ 1,488,046.10</b>	<b>\$ 1,590,739.75</b>	<b>\$ 1,449,540.80</b>	<b>-8.88%</b>
Transfer to TID2 Fund		\$ 303,125.00	\$ 39,176.43	\$ 23,173.00	\$ 15,450.91	\$ 26,713.49	72.89%
Transfer to WW Reserve Fund		\$ 38,546.00	\$ -	\$ 29,960.00	\$ 38,546.00	\$ 27,248.00	-29.31%
<b>ENDING FUND BALANCE</b>	<b>\$ 1,749,662.00</b>	<b>\$ 1,281,505.00</b>	<b>\$ 1,521,615.45</b>	<b>\$ 1,193,823.69</b>	<b>\$ 1,237,734.36</b>	<b>\$ 1,136,108.78</b>	<b>-8.21%</b>



## **Appendix C**

### **2026 TID 1 Fund Budget**

2026 MARATHON CITY TID #1 Budget							11/12/2025
Page 2							
REVENUES	ACTUAL 2023 REVENUES	Actual 2024 Revenues	REVENUES AS OF 9/23/2025	Projected 2025 Year End	ADOPTED 2025	PROPOSED 2026 BUDGET	YOY Percent Change
400-00-41110-000-000 TID Levy	\$ 714,322.85	\$ 730,724.25	\$ 523,504.46	\$ 823,822.08	\$ 878,551.21	\$ 782,751.64	-11%
400-00-42000-000-000 Sale of Land						\$ -	
400-00-42360-000-000 Dev Agreement Payment	\$ 40,072.15					\$ -	
<b>SUBTOTAL TAXES</b>	<b>\$ 754,395.00</b>	<b>\$ 730,724.25</b>	<b>\$ 523,504.46</b>	<b>\$ 823,822.08</b>	<b>\$ 878,551.21</b>	<b>\$ 782,751.64</b>	<b>-11%</b>
400-00-42200-000-000 Special Assessments	-		\$ -	\$ -	\$ -	\$ -	
400-00-42250-000-000 Interest on Special Assessments	-		\$ -	\$ -	\$ -	\$ -	
<b>SUBTOTAL SPECIAL ASSESSMENTS</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
400-00-43000-000-000 CDBG GRANT FUNDS	\$ 9,004.28	\$ 9,458.08			\$ 9,458.08	\$ -	-100%
400-00-43271-000-000 TEA Grant							
400-00-43431-000-000 Personal Property AID			\$ 57,573.62	\$ 57,573.62	\$ 57,573.62	\$ 57,573.62	0%
400-00-43430-000-000 Computer Aid	\$ 4,188.35	\$ 4,188.35	\$ 4,188.35	\$ 4,188.35	\$ 4,188.35	\$ 4,188.35	0%
<b>SUBTOTAL INTERGOVERNMENTAL REVENUES</b>	<b>\$ 13,192.63</b>	<b>\$ 13,646.43</b>	<b>\$ 61,761.97</b>	<b>\$ 61,761.97</b>	<b>\$ 71,220.05</b>	<b>\$ 61,761.97</b>	<b>-13%</b>
400-00-48309-000-000 Sale of Property	\$ 900.00						
400-00-49200-000-000 WPS Rebate							
<b>SUBTOTAL MISC REVENUE</b>	<b>\$ 900.00</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
400-00-49111-000-000 Proceeds from Borrowing	\$ 2,805,742.34	\$ 2,038,791.01	\$ 318,412.26	\$ 1,054,529.15	\$ 1,273,200.79	\$ -	-100%
<b>SUBTOTAL Proceeds from Borrowing</b>	<b>\$ 2,805,742.34</b>	<b>\$ 2,038,791.01</b>	<b>\$ 318,412.26</b>	<b>\$ 1,054,529.15</b>	<b>\$ 1,273,200.79</b>	<b>\$ -</b>	<b>-100%</b>
<b>SUBTOTAL REVENUES</b>	<b>\$ 3,574,229.97</b>	<b>\$ 2,783,161.69</b>	<b>\$ 903,678.69</b>	<b>\$ 1,940,113.20</b>	<b>\$ 2,222,972.05</b>	<b>\$ 844,513.61</b>	<b>-62%</b>
<b>FROM TID RESERVE</b>	<b>\$ 349,749.00</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ 656.85</b>	<b>\$ 484,018.20</b>	<b>73588%</b>
<b>TOTAL GENERAL GOVT REVENUES</b>	<b>\$ 3,573,330</b>	<b>\$ 2,783,162</b>	<b>\$ 903,678.69</b>	<b>\$ 1,940,113.20</b>	<b>\$ 2,223,628.90</b>	<b>\$ 1,328,531.81</b>	<b>-40%</b>

Page 3							
EXPENDITURES	ACTUAL 2023 EXPENDITURES	ACTUAL 2024 EXPENDITURES	EXPS. AS OF 9/23/2025	PROJECTED 2025 Year End	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET	YOY Percent Change
400-00-51510-000-210 Audit		\$ 1,500.00	\$ 8,603.41	\$ 8,603.41	\$ 4,350.00	\$ 6,738.50	55%
<b>SUBTOTAL AUDIT</b>		\$ 1,500.00	\$ 8,603.41	\$ 8,603.41	\$ 4,350.00	\$ 6,738.50	55%
400-00-56300-000-000 TID Creation / Planning						\$ -	
400-00-56310-000-000 TID Consulting						\$ -	
400-00-56315-000-000 TID Grant Applications						\$ -	
400-00-56320-000-000 Plan Commission Meetings						\$ -	
400-00-56330-000-000 Notices / Publications						\$ -	
400-00-56340-000-000 Financial Consulting	5,400					\$ -	
<b>SUBTOTAL TID PLANNING</b>	5,400	-	-	-	-	-	
400-00-56400-000-000 Administrative Expense	64,940	48,562	\$ 150.00	\$ 38,827.11	\$ 38,677.11	\$ 23,650.93	-39%
<b>SUBTOTAL ADMINISTRATIVE EXP</b>	<b>\$ 64,940.00</b>	<b>\$ 48,562.00</b>	<b>\$ 150.00</b>	<b>\$ 38,827.11</b>	<b>\$ 38,677.11</b>	<b>\$ 23,650.93</b>	<b>-39%</b>
400-00-56350-000-000 Prinicipal Payment	404,853	508,942	\$ 169,834.18	\$ 683,969.00	\$ 683,969.00	\$ 927,513.00	36%
400-00-56350-001-000 Interest Payment	101,888	254,287	\$ 49,946.91	\$ 182,182.00	\$ 182,182.00		-100%
400-00-56350-000-000 INTEREST ON LT Debt	60,000						
400-00-59500-000-000 Refinancing Principal	-					\$ -	
400-00-56100-000-000 TIF Land Acquisition	70,465	14,821			\$ -	\$ -	
<b>SUBTOTAL DEBT SERVICE</b>	<b>\$ 637,205.53</b>	<b>\$ 778,050.22</b>	<b>\$ 219,781.09</b>	<b>\$ 866,151.00</b>	<b>\$ 866,151.00</b>	<b>\$ 927,513.00</b>	<b>7%</b>
400-00-57000-000-000 Construction Related Expense	2,593,133	1,444,128	\$ 208,129.34	\$ 620,059.18	\$ 1,209,926.09	\$ 334,379.38	-72%
400-00-57100-000-000 Site Preparation	159,000						
400-00-57100-120-000 On-Site Inspection Exp.							
400-00-57200-000-000 Construction - Water						\$ -	
400-00-57250-000-000 Construction - Sewer	8,975					\$ -	
400-00-57280-000-000 Construction - Storm Water	1,990						
400-00-57290-000-000 Construction - Streets			\$ -	\$ -		\$ -	
400-00-57110-000-000 Planning / Engineering	\$ 238,819	\$ 60,889	\$ 10,087.50	\$ 50,087.50	\$ 63,274.70	\$ -	-100%
400-00-58110-000-000 MCC Planning Engineering	\$ 25,403	\$ 32,275			\$ -		
<b>SUBTOTAL CONSTRUCTION</b>	<b>\$ 3,027,319.82</b>	<b>\$ 1,537,292.12</b>	<b>\$ 218,216.84</b>	<b>\$ 670,146.68</b>	<b>\$ 1,273,200.79</b>	<b>\$ 334,379.38</b>	<b>-74%</b>
400-00-56410-000-000 Attorney Fees	\$ 6,713	\$ 16,216	\$ 3,158	\$ 5,000	\$ 10,000	\$ 5,000.00	-50%
400-00-56450-000-000 Direct Air to Business	\$ 181,250	\$ 33,334	\$ 31,250	\$ 31,250	\$ 31,250	\$ 31,250.00	0%
400-00-56450-100-000 Downtown Redevelopment Grant							
400-00-57120-000-000 Onsite Inspections						\$ -	
End of year Audit Adjustment	\$ 1,151	\$ 1					
<b>SUBTOTAL - LEGAL AND PROFESSIONAL FEES</b>	<b>\$ 189,114</b>	<b>\$ 49,551</b>	<b>\$ 34,408</b>	<b>\$ 36,250</b>	<b>\$ 41,250</b>	<b>\$ 36,250.00</b>	<b>-12%</b>
<b>SUBTOTAL EXPENDITURES</b>	<b>\$ 3,923,978.97</b>	<b>\$ 2,414,955.69</b>	<b>\$ 481,159.01</b>	<b>\$ 1,619,978.20</b>	<b>\$ 2,223,628.90</b>	<b>\$ 1,328,531.81</b>	<b>-40%</b>
<b>TO TID RESERVE</b>	<b>\$ -</b>	<b>\$ 368,206.00</b>	<b>\$ 422,519.68</b>	<b>\$ 320,135.00</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL GENERAL GOVT EXPENDITURES</b>	<b>\$ 3,859,038.97</b>	<b>\$ 2,366,393.69</b>	<b>\$ 481,009.01</b>	<b>\$ 1,581,151.09</b>	<b>\$ 2,184,951.79</b>	<b>\$ 1,328,531.81</b>	<b>-39%</b>



11/12/2025

2026 MARATHON CITY TID #1 Budget							
REVENUES	ACTUAL 2023 REVENUES	ACTUAL 2024 Revenues	REVENUES AS OF 9/23/2025	PROJECTED 2025 Year End	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET	YOY Percent Change
TAXES	\$ 754,395.00	\$ 730,724.25	\$ 523,504.46	\$ 823,822.08	\$ 878,551.21	\$ 782,751.64	-11%
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
INTERGOVERNMENTAL REVENUE	\$ 13,192.63	\$ 13,646.43	\$ 61,761.97	\$ 61,761.97	\$ 71,220.05	\$ 61,761.97	-13%
MISC REVENUE	\$ 900.00	\$ -	\$ -	\$ -	\$ -	\$ -	
PROCEEDS FROM BORROWING	\$ 2,805,742.34	\$ 2,038,791.01	\$ 318,412.26	\$ 1,054,529.15	\$ 1,273,200.79	\$ -	-100%
FROM TID RESERVE	\$ 349,749.00	\$ -	\$ -	\$ -	\$ 656.85	\$ 484,018.20	73588%
<b>TOTAL REVENUE</b>	<b>\$ 3,923,978.97</b>	<b>\$ 2,783,161.69</b>	<b>\$ 903,678.69</b>	<b>\$ 1,940,113.20</b>	<b>\$ 2,223,628.90</b>	<b>\$ 1,328,531.81</b>	<b>-40%</b>
EXPENDITURES	ACTUAL 2023 EXPENDITURES	ACTUAL 2024 EXPENDITURES	EXPS. AS OF 9/23/2025	PROJECTED 2025 Year End	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET	YOY Percent Change
AUDIT	\$ -	\$ 1,500.00	\$ 8,603.41	\$ 8,603.41	\$ 4,350.00	\$ 6,738.50	55%
TID PLANNING	\$ 5,400.00	\$ -	\$ -	\$ -	\$ -	\$ -	
ADMINISTRATIVE EXPENSE	\$ 64,940.00	\$ 48,562.00	\$ 150.00	\$ 38,827.11	\$ 38,677.11	\$ 23,650.93	-39%
DEBT SERVICE	\$ 637,205.53	\$ 778,050.22	\$ 219,781.09	\$ 866,151.00	\$ 866,151.00	\$ 927,513.00	7%
CONSTRUCTION	\$ 3,027,319.82	\$ 1,537,292.12	\$ 218,216.84	\$ 670,146.68	\$ 1,273,200.79	\$ 334,379.38	-74%
LEGAL & TIF Grant Payments	\$ 189,113.62	\$ 49,551.35	\$ 34,407.67	\$ 36,250.00	\$ 41,250.00	\$ 36,250.00	-12%
TO TID RESERVE	\$ -	\$ 368,206.00	\$ 422,519.68	\$ 320,135.00	\$ -	\$ -	
TO GENERAL FUND						\$ -	
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,923,978.97</b>	<b>\$ 2,414,955.69</b>	<b>\$ 903,678.69</b>	<b>\$ 1,940,113.20</b>	<b>\$ 2,223,628.90</b>	<b>\$ 1,328,531.81</b>	<b>-40%</b>
TID Reserve Fund 12/31/2022: \$170,078	<b>-\$179,671.00</b>	<b>\$188,535.00</b>	<b>\$611,054.68</b>	<b>\$508,670.00</b>	<b>\$ 187,878</b>	<b>\$24,651.80</b>	<b>-87%</b>



## **Appendix D**

### **2026 TID 2 Fund Budget**

<b>2026 MARATHON CITY TID #2 Budget</b>						10/1/2025	
Page 2							
<b>REVENUES</b>	<b>ACTUAL 2023 REVENUES</b>	<b>ACTUAL 2024 REVENUES</b>	<b>REVENUES AS OF Sept. 20, 2024</b>	<b>PROJECTED 2025 REVENUES</b>	<b>ADOPTED 2025 BUDGET</b>	<b>PROPOSED 2026 BUDGET</b>	<b>YOY Percent Change</b>
401-00-41100-000-000 Property Tax - TID 2	\$ 61,044.75						
402-00-41110-000-000 Property Tax - TID 2	\$ 65,289.00	\$ 122,858.54	\$ 56,877.42	\$ 89,506.17	\$ 95,403.75	\$ 94,732.14	-0.70%
402-00-42000-000-000 Sale of Land						\$ -	
402-00-42360-000-000 Dev Agreement Payment						\$ -	
<b>SUBTOTAL TAXES</b>	<b>\$ 126,333.75</b>	<b>\$ 122,858.54</b>	<b>\$ 56,877.42</b>	<b>\$ 89,506.17</b>	<b>\$ 95,403.75</b>	<b>\$ 94,732.14</b>	<b>-0.70%</b>
402-00-42200-000-000 Special Assessments	-		-	-	-	-	
402-00-42250-000-000 Interest on Special Assessments	-		-	-	-	-	
<b>SUBTOTAL SPECIAL ASSESSMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
402-00-43000-000-000 INTERGOVERNMENTAL REVENUES	\$ 2,043.86	\$ 1,589.79	\$ -	\$ 1,590.00	\$ 1,590.00	\$ 1,590.00	0.00%
402-00-43271-000-000 TID #2						\$ -	
402-00-48100-000-000 TEA GRANT INCOME							
402-00-43431-000-000 Personal Property Aid			\$ 27,152.12	\$ 27,152.12	\$ 27,152.12	\$ 27,152.12	0.00%
402-00-43430-000-000 Computer Aid							
<b>SUBTOTAL INTERGOVERNMENTAL REVENUES</b>	<b>\$ 2,043.86</b>	<b>\$ 1,589.79</b>	<b>\$ 27,152.12</b>	<b>\$ 28,742.12</b>	<b>\$ 28,742.12</b>	<b>\$ 28,742.12</b>	<b>0.00%</b>
402-00-48309-000-000 Sale of Property	-						
402-00-48110-000-000 INTEREST INCOME	-	32					
<b>SUBTOTAL MISC REVENUE</b>	<b>-</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>SUBTOTAL REVENUES</b>	<b>\$ 128,377.61</b>	<b>\$ 124,480.82</b>	<b>\$ 84,029.54</b>	<b>\$ 118,248.29</b>	<b>\$ 124,145.87</b>	<b>\$ 123,474.26</b>	<b>-0.54%</b>
<b>FROM TID RESERVE</b>	<b>\$ 18,196.00</b>	<b>\$ 29,864.65</b>	<b>\$ 78,352.85</b>	<b>\$ 46,345.99</b>	<b>\$ 30,901.81</b>	<b>\$ 53,426.97</b>	<b>72.89%</b>
<b>TOTAL GENERAL GOVT REVENUES</b>	<b>\$ 128,377.61</b>	<b>\$ 124,480.82</b>	<b>\$ 84,029.54</b>	<b>\$ 118,248.29</b>	<b>\$ 124,145.87</b>	<b>\$ 176,901.23</b>	<b>42.49%</b>

Page 3							
EXPENDITURES	ACTUAL 2023 EXPENDITURES	ACTUAL 2024 EXPENDITURES	REVENUES AS OF 2025 EXPENDITURES	PROJECTED 2025 REVENUES	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET	YOY Percent Change
402-00-51510-000-210 Audit	\$ -	\$ 1,500.00	\$ 8,603.40	\$ -	\$ 8,603.40	\$ 6,738.50	-21.68%
<b>SUBTOTAL AUDIT</b>		\$ 1,500.00	\$ 8,603.40	\$ -	\$ 8,603.40	\$ 6,738.50	-21.68%
402-00-56100-000-000 Econ & Env Development		\$ -			\$ -	\$ -	
402-00-56300-000-000 TID Creation / Planning					\$ -	\$ -	
402-00-56315-000-000 TID Grant Applications					\$ -	\$ -	
402-00-56320-000-000 Planning Meetings					\$ -	\$ -	
402-00-56330-000-000 Notices / Publications					\$ -	\$ -	
402-00-56350-000-000 Financial Consulting					\$ -	\$ -	
<b>SUBTOTAL TID PLANNING</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
402-00-56400-000-000 Administrative Expense	\$ 9,125.00	\$ 18,205.00	\$ 150.00	\$ 9,819.28	\$ 9,669.28	\$ 5,912.73	-38.85%
<b>SUBTOTAL ADMINISTRATIVE EXP</b>	\$ 9,125.00	\$ 18,205.00	\$ 150.00	\$ 9,819.28	\$ 9,669.28	\$ 5,912.73	-38.85%
402-00-58310-000-000 Prinicipal Payment	\$ 110,000.00	\$ 110,000.00	\$ 115,000.00	\$ 115,000.00	\$ 20,775.00	\$ 120,000.00	477.62%
402-00-58300-000-000 Interest Payment	\$ 27,450.00	\$ 24,150.00	\$ 20,775.00	\$ 20,775.00	\$ 115,000.00	\$ 17,250.00	-85.00%
<b>SUBTOTAL DEBT SERVICE</b>	\$ 137,450.00	\$ 134,150.00	\$ 135,775.00	\$ 135,775.00	\$ 135,775.00	\$ 137,250.00	1.09%
402-00-57000-000-000 Construction Related Expense	\$ -		\$ -	\$ -	\$ -	\$ -	
402-00-57100-000-000 Site Preparation	\$ -		\$ -	\$ -	\$ -	\$ -	
402-00-57110-000-000 Planning / Engineering	\$ -		\$ -	\$ -	\$ -	\$ -	
402-00-57120-000-000 On-Site Inspection Expense	\$ -		\$ -	\$ -	\$ -	\$ -	
402-00-57200-000-000 Construction - Water	\$ -		\$ -	\$ -	\$ -	\$ -	
402-00-57250-000-000 Construction - Sewer	\$ -		\$ -	\$ -	\$ -	\$ -	
402-00-57280-000-000 Construction - Storm Water	\$ -		\$ -	\$ -	\$ -	\$ -	
402-00-57290-000-000 Construction - Streets	\$ -		\$ -	\$ -	\$ -	\$ -	
<b>SUBTOTAL CONSTRUCTION</b>	\$ -		\$ -	\$ -	\$ -	\$ -	
402-00-51510-210-000 Prof Services - Attorney	\$ -	\$ 490.47	\$ 17,853.99	\$ 7,000.00	\$ 1,000.00	\$ 2,000.00	100.00%
402-00-56450-000-000 Direct Aid to Business	\$ -		\$ -	\$ 12,000.00	\$ -	\$ 25,000.00	
End of Year-Adjustment to Match Audit Fund Balance	\$ (1.39)		\$ -	\$ -	\$ -	\$ -	
<b>SUBTOTAL - LEGAL AND PROFESSIONAL FEES</b>	\$ (1.39)	\$ 490.47	\$ 17,853.99	\$ 19,000.00	\$ 1,000.00	\$ 27,000.00	2600.00%
<b>SUBTOTAL - EXPENDITURES</b>	\$ 146,573.61	\$ 154,345.47	\$ 162,382.39	\$ 164,594.28	\$ 155,047.68	\$ 176,901.23	14.09%
<b>TO TID RESERVE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL GENERAL GOVT EXPENDITURES</b>	\$ 137,448.61	\$ 136,140.47	\$ 162,232.39	\$ 154,775.00	\$ 145,378.40	\$ 176,901.23	21.68%

	2026 MARATHON CITY TID #2 Budget						10/1/2025
2025 MARATHON CITY TID #2							
REVENUES	ACTUAL 2023 REVENUES	ACTUAL 2024 REVENUES	REVENUES AS OF 2025 EXPENDITURES	PROJECTED 2025 REVENUES	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET	YOY Percent Change
TAXES	\$ 126,333.75	\$ 122,858.54	\$ 56,877.42	\$ 89,506.17	\$ 95,403.75	\$ 94,732.14	-0.70%
SPECIAL ASSESSMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
INTERGOVERNMENTAL REVENUE	\$ 2,043.86	\$ 1,589.79	\$ 27,152.12	\$ 28,742.12	\$ 28,742.12	\$ 28,742.12	0.00%
SUBTOTAL MISC REVENUE	\$ -	\$ 32.49	\$ -	\$ -	\$ -	\$ -	-
FROM TID RESERVE	\$ 18,196.00	\$ 29,864.65	\$ 78,352.85	\$ 46,345.99	\$ 30,901.81	\$ 53,426.97	72.89%
TOTAL REVENUE	\$ 146,573.61	\$ 154,345.47	\$ 162,382.39	\$ 164,594.28	\$ 155,047.68	\$ 176,901.23	14.09%
EXPENDITURES	ACTUAL 2023 EXPENDITURES	ACTUAL 2024 EXPENDITURES	EXPS. AS OF 2025 EXPENDITURES	PROJECTED 2025 EXPENDITURES	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET	YOY Percent Change
AUDIT	\$ -	\$ 1,500.00	\$ 8,603.40	\$ -	\$ 8,603.40	\$ 6,738.50	-21.68%
TID PLANNING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
ADMINISTRATIVE EXPENSE	\$ 9,125.00	\$ 18,205.00	\$ 150.00	\$ 9,819.28	\$ 9,669.28	\$ 5,912.73	-38.85%
DEBT SERVICE	\$ 137,450.00	\$ 134,150.00	\$ 135,775.00	\$ 135,775.00	\$ 135,775.00	\$ 137,250.00	1.09%
CONSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
LEGAL AND PROFESSIONAL FEES	\$ (1.39)	\$ 490.47	\$ 17,853.99	\$ 19,000.00	\$ 1,000.00	\$ 27,000.00	2600.00%
TO TID RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES	\$ 146,573.61	\$ 154,345.47	\$ 162,382.39	\$ 164,594.28	\$ 155,047.68	\$ 176,901.23	14.09%
TID Reserve Fund 1/1/2023: -\$653,297	-\$671,493.00	-\$701,357.65	-\$779,710.50	-\$747,703.64	-\$732,259.46	-\$801,130.61	9.41%





## **Appendix E**

### **2026 Debt Services Fund Budget**

<b><u>2026 MARATHON CITY Debt Fund Budget</u></b>	
<b>REVENUES</b>	<b>PROPOSED 2026 BUDGET</b>
Transfer From General Fund	\$ 357,059.04
Transfer From Water Utility Fund	\$ 40,030.00
Transfer From Waste Water Utility Fund	\$ 582,077.61
Transfer From TID #1 Fund	\$ 927,513.00
Transfer From TID #2 Fund	\$ 137,250.00
<b>TOTAL REVENUE</b>	<b>\$ 2,043,929.65</b>
<b>EXPENDITURES</b>	<b>PROPOSED 2026 BUDGET</b>
Principal Payment - 1 account	
<i>General Fund Loans</i>	\$ 316,157.65
<i>Fire Truck Loan</i>	\$ 40,901.39
<i>TID 1 loans</i>	\$ 927,513.00
<i>TID 2 loans</i>	\$ 137,250.00
<i>Water Loans</i>	\$ 40,030.00
<i>Waste Water Loans</i>	\$ 582,077.61
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,043,929.65</b>



## **Appendix F**

# **2026 Capital Improvement Fund Budget**

Page 2

REVENUES	REVENUES AS OF 9/23/2025	Projected 2025 Year End	ADOPTED 2025	PROPOSED 2026 BUDGET
Transfer From General Fund	\$ -	\$ -	\$ -	\$ 120,000.00
Transfer From Water Utility Fund				\$ -
Transfer From Waste Water Utility Fund				\$ -
Transfer From TID #1 Fund				
Transfer From TID #2 Fund				
<b>Proceeds from Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,000.00</b>
Grants				
Special Assessments	\$ -	\$ -	\$ -	\$ -
MISC Reve	\$ -	\$ -	\$ -	\$ -
<b>Grant , Donations, MISC Project Rev</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Interest Earnings		19,591		\$ 24,806.76
MISC Rev				
<b>Interest Earnings</b>	<b>-</b>	<b>19,591</b>	<b>-</b>	<b>24,807</b>
Proceeds from Borrowing	\$ 1,477,813.05	\$ 1,477,813.05	\$ 1,477,813.05	\$ -
<b>SUBTOTAL Proceeds from Borrowing</b>	<b>\$ 1,477,813.05</b>	<b>\$ 1,477,813.05</b>	<b>\$ 1,477,813.05</b>	<b>\$ -</b>
<b>SUBTOTAL REVENUES</b>	<b>\$ 1,477,813.05</b>	<b>\$ 1,497,404.05</b>	<b>\$ 1,477,813.05</b>	<b>\$ 144,806.76</b>
<b>FROM TID RESERVE</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 649,406.24</b>
<b>TOTAL GENERAL GOVT REVENUES</b>	<b>\$ 1,477,813</b>	<b>\$ 1,477,813</b>	<b>\$ 1,477,813</b>	<b>\$ 120,000</b>
EXPENDITURES	EXPS. AS OF 9/23/2025	PROJECTED 2025 Year End	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET
Post Office Floor Replacemnt	\$ -	\$ -	\$ -	\$ -
<b>Building &amp; Grounds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
County Materials Sports - Phase 2	-			
County Materials Sports - Phase 2	258,952	258,952	258,952	\$ -
Well #5				\$ -
<b>Park, Rec &amp; Forestry</b>	<b>258,952</b>	<b>258,952</b>	<b>258,952</b>	<b>-</b>
STH 107 Reconstruction				\$ 84,500.00
2026 Street Overlays and Serface Treatments				\$ 35,500.00
Market St	\$ -	\$ -	\$ -	\$ -
<b>Public Works</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 120,000.00</b>
			\$ -	\$ -
<b>Public Safety</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Water Tower - Maintenance Painting & Repairs	\$ -	\$ 120,000.00	\$ 120,000.00	\$ -
<b>Water Utility</b>	<b>\$ -</b>	<b>\$ 120,000.00</b>	<b>\$ 120,000.00</b>	<b>\$ -</b>
Cured-in-place Pipe lining				\$ 674,213.00
<b>Sanitary Sewer</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 674,213.00</b>
Street Sweeper		\$ 370,000	\$ 370,000	\$ -
<b>Vehicle, Operations &amp; Maintenance (VMO)</b>	<b>\$ -</b>	<b>\$ 370,000</b>	<b>\$ 370,000</b>	<b>\$ -</b>
<b>SUBTOTAL EXPENDITURES</b>	<b>\$ 258,952.00</b>	<b>\$ 748,952.00</b>	<b>\$ 748,952.00</b>	<b>\$ 794,213.00</b>
<b>TO CIP RESERVE</b>	<b>\$ 1,218,861.05</b>	<b>\$ 728,861.05</b>	<b>\$ 728,861.05</b>	<b>\$ -</b>
<b>TOTAL GENERAL GOVT EXPENDITURES</b>	<b>\$ 258,952.00</b>	<b>\$ 748,952.00</b>	<b>\$ 748,952.00</b>	<b>\$ 794,213.00</b>



2026 MARATHON CITY CIP Fund				
Summary				
REVENUES	REVENUES AS OF 9/23/2025	PROJECTED 2025 Year End	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET
Proceeds from Transfers	\$ -	\$ -	\$ -	\$ 120,000.00
Charges for Project	\$ -	\$ -	\$ -	\$ -
Interest Earnings	\$ -	\$ 19,591.00	\$ -	\$ 24,806.76
Proceeds from Borrowing	\$ 1,477,813.05	\$ 1,477,813.05	\$ 1,477,813.05	\$ -
FROM CIP RESERVE	\$ -	\$ -	\$ -	\$ 649,406.24
<b>TOTAL REVENUE</b>	<b>\$ 1,477,813.05</b>	<b>\$ 1,497,404.05</b>	<b>\$ 1,477,813.05</b>	<b>\$ 794,213.00</b>
EXPENDITURES	EXPS. AS OF 9/23/2025	PROJECTED 2025 Year End	ADOPTED 2025 EXPENDITURES	PROPOSED 2026 BUDGET
Building & Grounds	\$ -	\$ -	\$ -	\$ -
Park, Rec & Forestry	\$ 258,952.00	\$ 258,952.00	\$ 258,952.00	\$ -
Public Works	\$ -	\$ -	\$ -	\$ 120,000.00
Public Safety	\$ -	\$ -	\$ -	\$ -
Water Utility	\$ -	\$ 120,000.00	\$ 120,000.00	\$ -
Sanitary Sewer	\$ -	\$ -	\$ -	\$ 674,213.00
Vehicle, Operations & Maintenance (VMO)	\$ -	\$ 370,000.00	\$ 370,000.00	\$ -
To CIP RESERVE	\$ 1,218,861.05	\$ 728,861.05	\$ 728,861.05	\$ -
TO GENERAL FUND				\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,477,813.05</b>	<b>\$ 1,477,813.05</b>	<b>\$ 1,477,813.05</b>	<b>\$ 794,213.00</b>
<b>CIP Reserve Fund Balance</b>	<b>\$1,218,861.05</b>	<b>\$728,861.05</b>	<b>\$ 728,861</b>	<b>\$79,454.81</b>



## **Appendix G**

### **2026 Park Fund Budget**

New Proposed budget # Village Baseball / Softball Park Project - Updated 11/3/2025 and amounts verified with Village Accounting Program numbers			
Description	Total Contracted Amounts with CO's	Total Spent to date	Total left to pay and Finish Phase 1 A & B
Land Sales			
1. Sale of East Diamond	249,750		
2. Sale of ROW	120,805		
3. Sale of West Diamond and Pavillions			
4. Sale of Land to St. Matthew's			
Subtotal	370,555		
Donations / Grants	2,974,773		
1. Intergovernmental Agreement	45,000		
2. 8-27-2024 Donation Pledge	150,000		
3. 8-27-2024 donation pledge	150,000		
4. Pickelball Donation	24,700		
5. Lights, Pickelball, Playground donation	300,000		
6. Donation - Lions Club match 11-1 to 1-31 2024	24,375		
7. Menzner Playground overage donation to complete	19,329		
difference from collected	2,300		
Parking Lot Agreement	55,000		
Total Funding	4,116,031		
A. Predevelopment Activities & Services			
1. Design and Engineering Services	\$ -		\$ -
2. Parcel A Acquisition - St Matt (21.67 AC)	\$ -		\$ -
3. Water Main	\$ -		\$ -
4. Sanitary Sewer	\$ -		\$ -
5. Storm Water	\$ -		\$ -
6. Road & Parking Lot & Sidewalk	\$ -		\$ -
2020 to 2022 before Phase 1 A or 1b start	678,663	\$678,663.24	\$ -
			\$ -
			\$ -
Subtotal	\$ 678,663.24	\$678,663.24	\$ -
			\$ -
B. Phase 1a (August 2 Bid , Contracts & Change Order awarded to date)			\$ -
2023 Site Prep & Engineering	\$268,226.60	\$268,226.60	
1. General Excavation	\$ -		\$ -
2. Site Prep	\$ -		\$ -
3. Earthwork - PGA , 31 00 00	\$ 718,808.23	\$718,808.23	\$ -
4. Landscaping - G&J Site Solutions , 32 90 00	\$ 268,586.27	\$268,586.27	\$ -
5. Asphalt Paving - American, 32 12 16	\$ 166,169.50	\$164,507.80	\$ 1,661.70
6. Athletic Equipment - Peterson, 11 65 00	\$ 146,742.96	\$146,742.96	\$ -
Subtotal	\$ 1,568,533.56	\$1,566,871.86	\$ 1,661.70
			\$ -
C. Phase 1b (Rebid Jan 2024, Contracts & Change Order awarded to date)			\$ -
1. Cast In Place Concrete - Potrykus - 03-30-00	\$ 139,147.00	\$139,147.00	\$ -
2. Masonry (Split Face vs Burnished) - Schelfhout - 04 20 00	\$ 134,600.00	\$134,600.00	\$ -
3. Structural Steel Supply - L&N Metal Works - 05 10 02	\$ 1,826.00	\$1,826.00	\$ -
4. Structural Steel Installation - donation - 37 21 00	\$ -		\$ -
5. Building Works (non-masonry, insulation and roof)-Scherrer con. (06 10 00, 07 21 00, 07 05 00, 09 21 16)	\$ 285,091.89	\$285,091.89	\$ -
6. Joint Sealants - Langford Caulking 07 90 00	\$ 3,000.00	\$3,000.00	\$ -
7. Coiling Doors and Grilles - Overhead Door CO of chip, 08 33 00	\$ 10,835.00	\$10,835.00	\$ -
8. Door, Frames, Hardware - Quality Door, 08 10 00	\$ 9,750.00	\$9,750.00	\$ -
9. Vinyl Windows - Celtic Window & Door, 08 53 00	\$ 5,400.00	\$5,400.00	\$ -
10. Flooring - JW Flooring, 09 60 00	\$ 5,493.00	\$5,493.00	\$ -
11. Painting - JW Commercial Painting LLC, 09 90 00	\$ 6,750.00	\$6,750.00	\$ -
12. Building Accessories - Superior, 10 40 00	\$ 13,856.00	\$13,856.00	\$ -
13. Food Service Equipment - Larsons Custom Cab, 11 40 00	\$ 3,100.00	\$3,100.00	\$ -
14. Countertops - KJ Stevens, 12 36 61	\$ 4,975.00	\$4,975.00	\$ -
15. Plumbing - Reigel Plumbing, 22 00 00	\$ 79,909.00	\$79,909.00	\$ -
16. HVAC - Coolsys Commercial , 23 00 00	\$ 8,297.00	\$8,297.00	\$ -
17. Electrical - KNZ - McMillan, 26 00 00	\$ 352,800.00	\$352,800.00	\$ -
18. Fencing & Gates - Patriot Fence, 32 31 00	\$ 169,030.00	\$169,030.00	\$ -
Items Sourcewell Direct Purchased, outside of rebid			
19. Field Lighting - \$475,000 - Muscow Lighting (change in scope)	\$ 158,000.00	\$158,000.00	\$ -
20. Scoreboards (3 new) - Xtreme Graphix - Village to Install	\$ 31,419.00	\$31,419.00	\$ -
21. WPS - 6/11/2024 agreement	\$ 9,908.30	\$9,908.30	\$ -
21. Flag Poles			\$ -
22. Concrete / Brick - Direct Purchase from County Materials at village contracted bid price	103,942	\$103,942.36	\$ -
23. Drain Tile by Dugouts -	\$ 18,000.00		\$ 18,000.00

			\$	-
Subtotal	\$ 1,555,129.55	\$1,537,129.55	\$	18,000.00
More MISC Items purchased to complete project, Village Board Approval for additional 24K funding on Feb 2025. Lions Club Donation with Match			\$	-
1. Bases, Anchors, padded backstop, Ball Field equipment supplies - Team Sporting Goods, INC, 11 65 00	6,275	\$6,275.00	\$	-
2. Concession Stand - Sinks, 12 36 61	4,088	\$4,088.02	\$	-
3. Signs ((900 x 3 ) + (480 * 3) , ??	0		\$	-
4. gras planted - future field 4 & Clean up work, infield fix, 32 90 00	10,217	\$10,216.79	\$	-
4. portable Mounds - 3 total , 11 65 00	0		\$	-
	0		\$	-
	0		\$	-
Subtotal	20,580	\$20,579.81	\$	-
Phase 1C - Playground				
Playground - Signed Contract amount	152,169	\$152,168.82	\$	-
			\$	-
E. Misc Project Cost			\$	-
1. Project Contingency July 24 - was 100K been adjusted as Change orders came in to reflect remaining balance and contracts totals moved with CO	\$ 4,439.16	\$4,439.16	\$	-
2. Constrution Management - (Market & Johnson 100K, Vierbicher 40K)	\$ 158,667.94	\$158,667.94	\$	-
2a - Porta Poty - Green Valley Septic	\$ 1,559.08	\$1,559.08	\$	-
2b - Dumpster	\$ 2,191.56	\$2,191.56	\$	-
2c - Attorney fees	\$ 685.38	\$685.38	\$	-
3. General Conditions / General Requirements	\$ -		\$	-
4. Builders Risk Ins	\$ 5,169.00	\$5,169.00	\$	-
5. Testing and Inspections	\$ 991.25	\$991.25	\$	-
			\$	-
			\$	-
			\$	-
Subtotal	\$ 173,703.37	\$173,703.37	\$	-
Predevelopment & Phase 1A, B & C Total	\$4,148,778.35	\$4,129,116.65		\$19,661.70
				\$19,661.70
Over Projects Contingency Totals				\$0.00
Total Pledged Project Park Funds				\$4,116,031.33
Shortfall amount in 2024 - replaced by approved 2025 GO Bond				\$17,029.68
Outstanding Pledge Concerns replaced with 2025 GO Bond				\$14,070.11
Park Fund Ending Balance				-\$1,647.23